

# AGENDA

**Engagement, Design Goals, & Process** 

Park Master Plan & Design Features

Park Economics & Operations

**Opinion of Probable Cost** 

**Cost Participation Opportunities** 

**Next Steps** 

## **ENGAGEMENT**

8 city-wide community events in all Districts

Surveys & Digital Presence

Connected to over 14,110 People

**58,510 Data Points 3,372 Comments** 











## **TAKEAWAYS**

**Natural Ecology** 

**Active & Passive Uses** 

**Naturalized Built Elements** 

**Connect to Water & Views** 

Authentic to the Culture of Virginia Beach









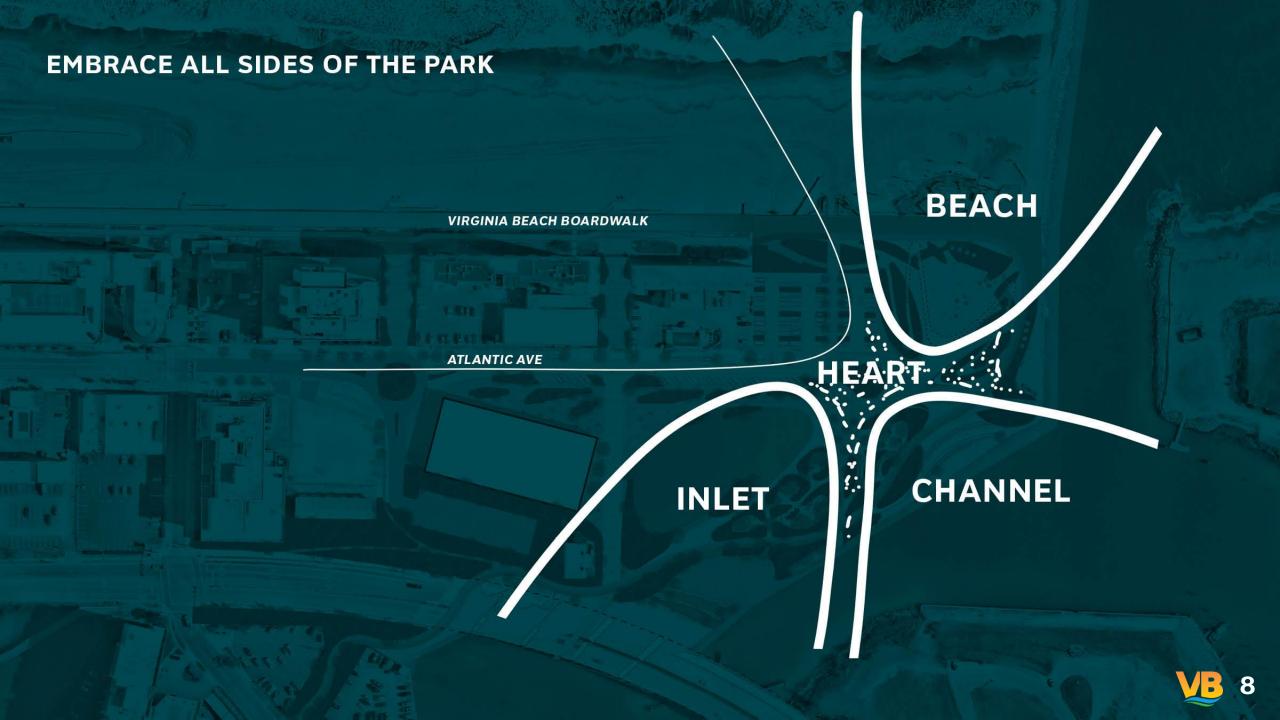




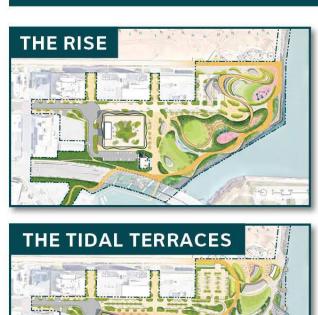
"Bring nature back to Rudee Loop and connect the City to the authentic culture of Virginia Beach with a world class oceanfront destination designed for generations to come"







### FINAL CONCEPT DEVELOPMENT



#### WHAT PEOPLE LIKED:

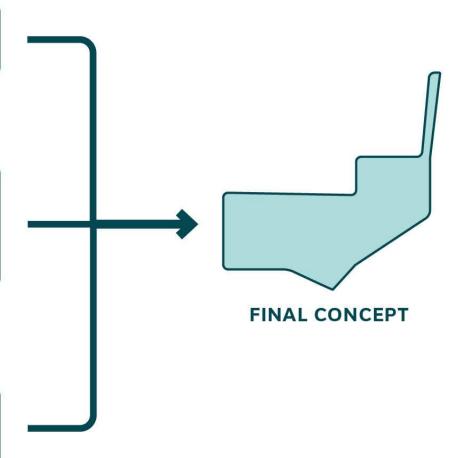
- Elevated walkway with views
- Flexible lawns
- Scattered play pockets

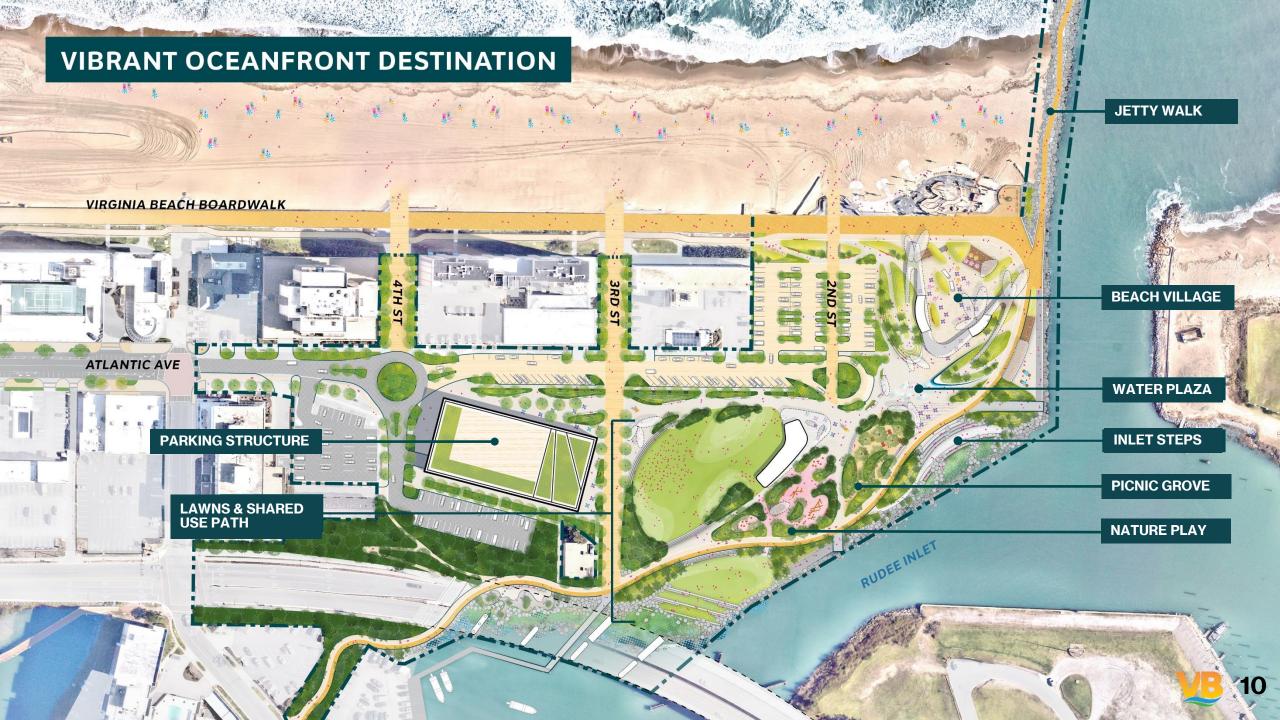


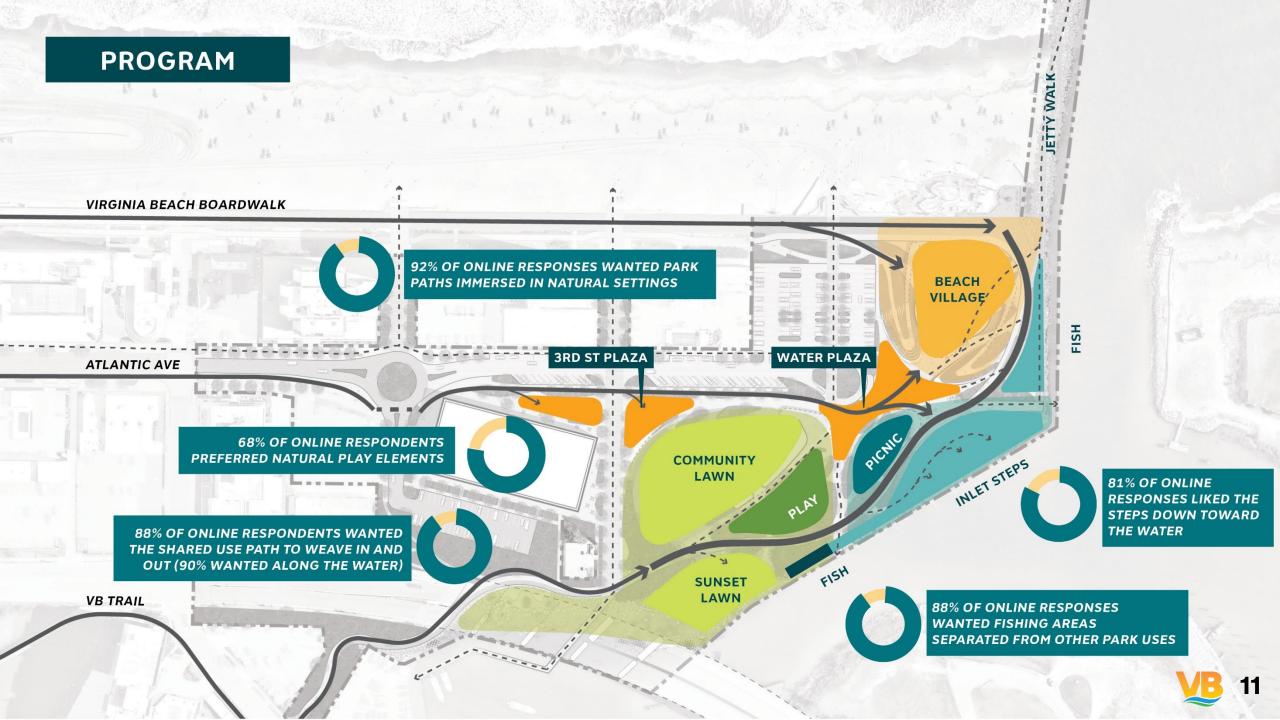
- Beach village
- Water plaza & steps to the water
- · Natural, exploratory play
- Sunset lawn under the bridge
- Angled parking garage

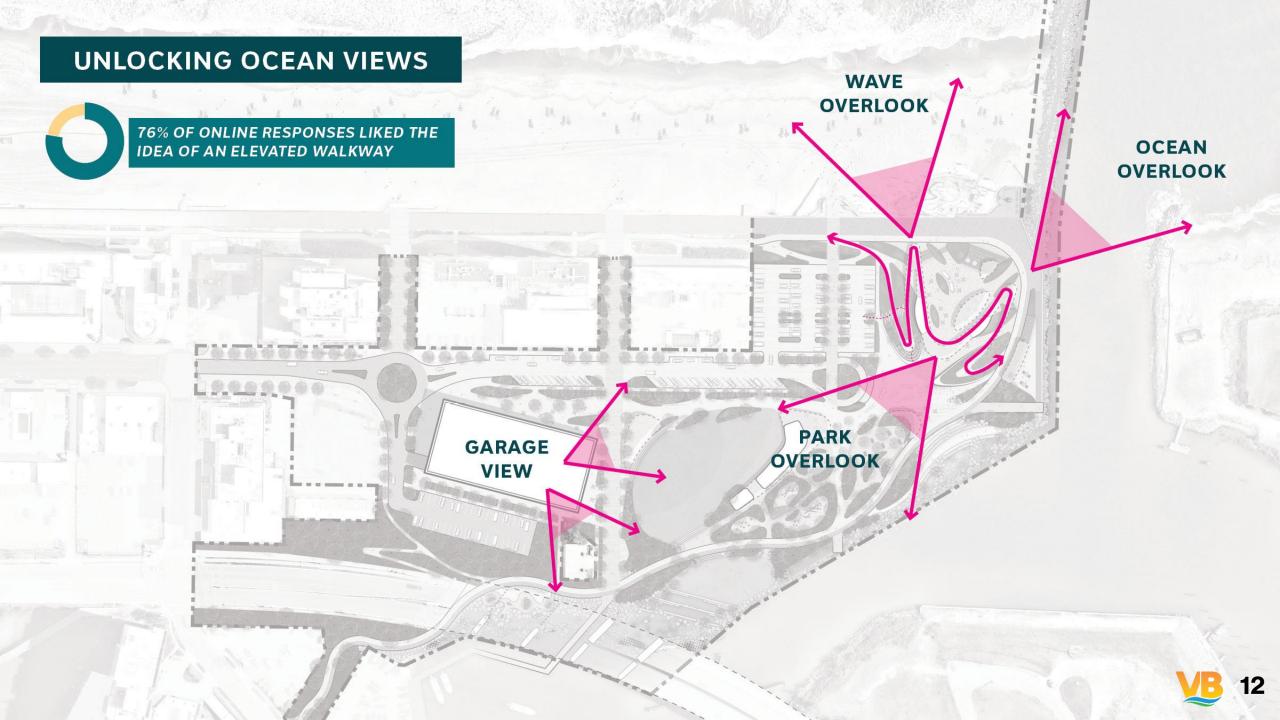


- Coastal, natural look and feel
- Community lawn
- Shade structures















## THE BEACH VILLAGE



















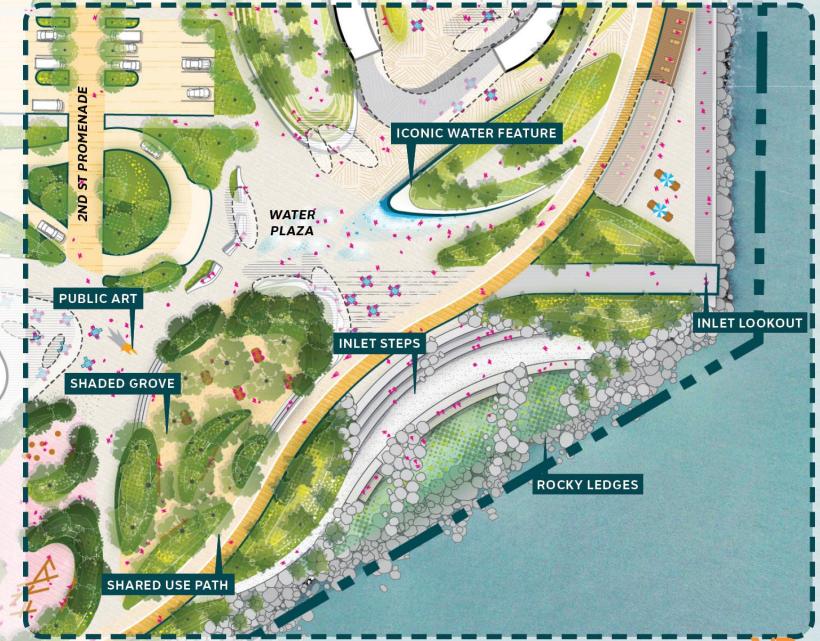


### THE WATER PLAZA















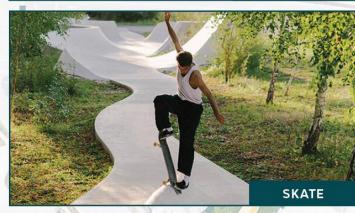




## **LAWNS & PLAY**



























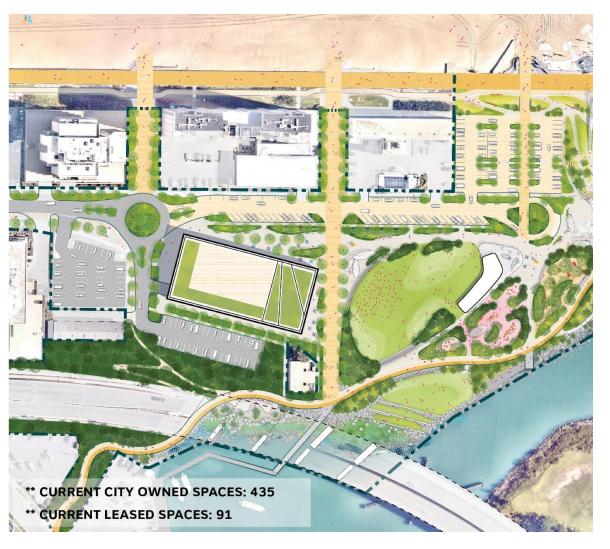






#### **PARKING OPTIONS**

#### WITH PARKING GARAGE 530 SPACES (350 STRUCTURED)



## WITH SURFACE PARKING 360 SPACES





## PARK INFLUENCE ON ECONOMIC GROWTH

#### Klyde Warren Park Dallas, TX

- Field Street District coming in 2027,
   \$1 billion mixed-use development.
- Rents doubled at the Uptown Buildings by 2016.
- PwC Tower built in 2018, \$300 million development.

#### Levy Park Houston, TX

- 2811 Kirby Drive \$171 million new mixed-use development set to open 2027.
- The RO, Condo/Hotel and retail village, broke ground in 2024 and set to open 2027.

#### LeBauer Park Greensboro, NC

- Carroll Companies to develop a \$210 million mixed-use development.
- AZ Development to develop a surface parking lot into a mixed-use development.







## PROGRAMMING & REVENUE

## (\$1.5-2M/yr)

#### **Events & Series**

Concerts, Movie nights Farmers Market Winter Village

#### **Food & Beverage**

3-4 Locations Kiosks, Restaurant Vendor Events

#### **Rental & Activation**

Event Pavilion
Parties, Corporate events
Daily use – Yoga, Education, Games













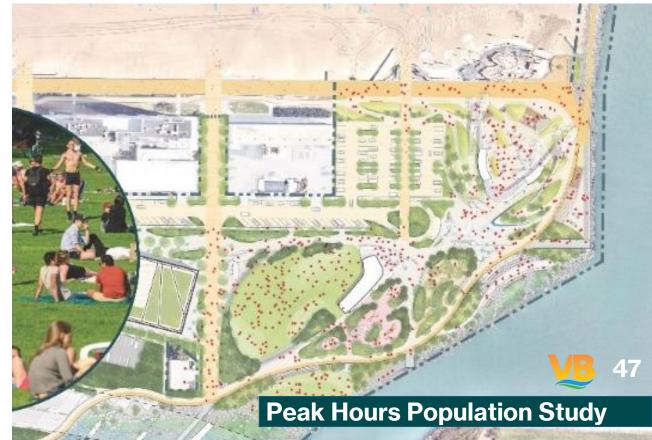
## **VISITATION & OPERATIONS**

(\$1.5M/yr)

2-3 MILLION ANNUAL VISITORS

Safe, Secure, & Well-Maintained
Diversity of Year-Round Programming
Promotion, Logistics, Equipment & Staff





#### PARK GOVERNANCE

Operating & Maintaining a World Class Park
Safe, Secure, Well maintained, and Vibrant Year-round

MORE EFFECTIVE LESS EFFECTIVE PRIVATE/NON-**PRIVATE** PRIVATE/ NON-CONTRIBUTING **OPERATING HYBRID JOINT PROFIT OWNERSHIP PROFIT MANAGEMENT MANAGEMENT** FRIENDS GROUP FRIENDS GROUP **OPERATION MANAGEMENT** & FUNDING & FUNDING BRYANT FRIENDS PUBLIC GARDEN PARK INDIVIDUAL OPERATING TYPICALLY NO LONG-TERM LEASE LICENSE TO **REVENUE SHARE ON** PRIVATE OWNERSHIP, **FORMAL AGREEMENTS FOR** AND **OPERATE FROM EVENTS AND PRIVATE AGREEMENT** FACILITIES, EVENTS, **MANAGEMENT** MANAGEMENT. THE CITY. CONCESSIONS. WITH THE CITY. AND CONCESSIONS. AGREEMENT WITH THE CITY



## PARK WITH PARKING GARAGE

PARKING GARAGE (includes 350 spaces and an allowance for retail & rooftop)	\$22,600,000
PARK CONSTRUCTION (includes roadway and park)	\$30,332,000
CONTINGENCY (10% of construction at 15% design)	\$5,293,200
ESCALATION (10% of construction, 2026/2027)	\$5,293,200
FULL TIME 3RD PARTY CITY INSPECTOR (construction phase on-site field office)	\$1,440,000
SOFT COSTS (design & construction phase fees & services)	\$4,500,000
FURNITURE, FIXTURES AND EQUIPMENT (allowance)	\$1,000,000
TOTAL	\$70,458,400

## PARK WITH SURFACE PARKING

PARK CONSTRUCTION (includes roadway, park & 3 <sup>rd</sup> street surface parking)	\$30,807,000
CONTINGENCY (10% of construction at 15% design)	\$3,080,700
ESCALATION (10% of construction, 2026/2027)	\$3,080,700
FULL TIME 3RD PARTY CITY INSPECTOR (construction phase on-site field office)	\$720,000
SOFT COSTS (design & construction phase fees & services)	\$3,950,000
FURNITURE, FIXTURES AND EQUIPMENT (allowance)	\$1,000,000
TOTAL	\$42,638,400



# Participation Opportunities to Reduce Initial Costs & On-going Operational costs

NAMING RIGHTS
(Signature Park Features & Elements)

SPONSORSHIPS (Events, Features, Programming)

DONATION (Public Spaces & Access, Philanthropy, Legacy)

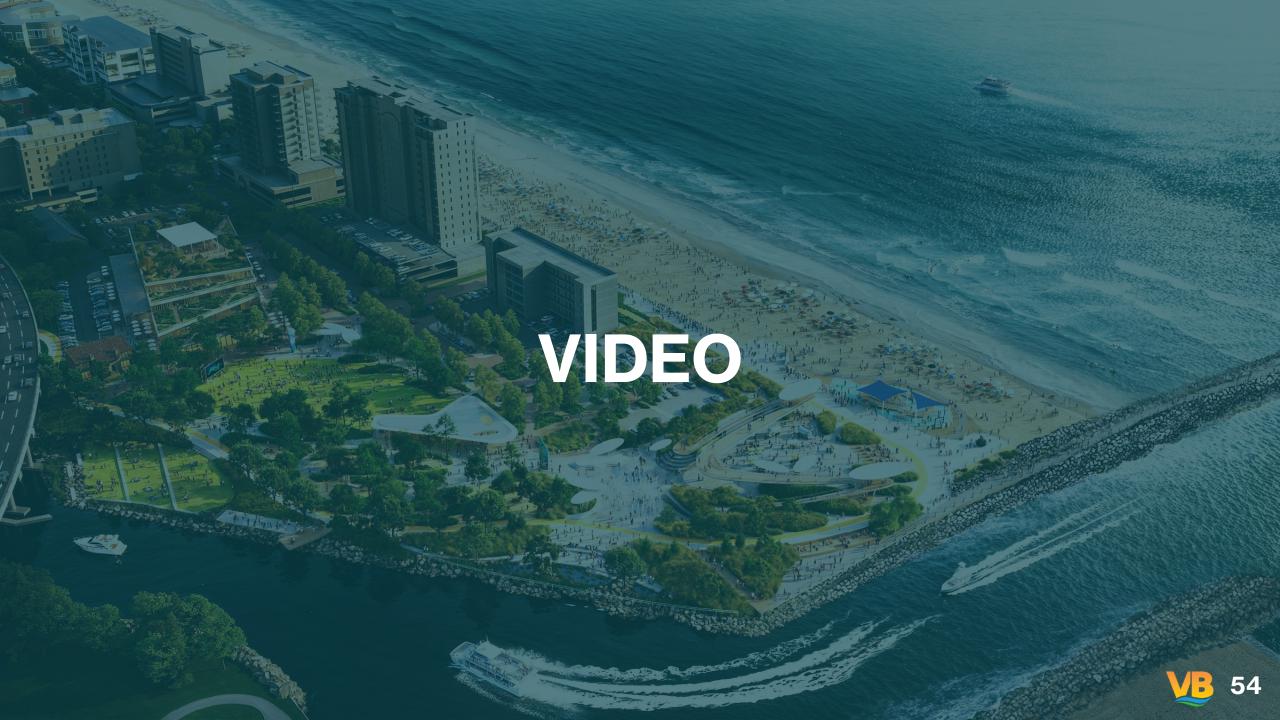
IN-KIND DONATION
(Construction & Operations Related Industries)



#### **VB**

## NAMING RIGHTS, SPONSORSHIPS, & DONATIONS DIRECTED TO PARK FEATURES & PROGRAMS





## NEXT STEPS

Finalize Parking Option Decision for Master Plan

June 3 - Parks & Recreation Briefing for Council Direction

Finalize Formal Design & Master Plan Document

**Aug 2025 through Aug 2026 – Construction Documents** 

Jan 2027 through Dec 2028 - Construction



