



City Council Staff Report

Subject: Upcoming Briefing - Davenport Financial Advisor
Author: Patrick A. Duhaney, City Manager *PA*
Department: Finance Department
Date: November 26, 2025
Type of Item: Informational

Focused Action Plan Initiative

Govern: 1.3 With the assistance of the City's financial advisor, conduct a financial debt planning workshop with City Council to further inform decision-making.

Summary

At the December 2 City Council meeting, representatives from the City's financial advisory firm, Davenport & Company LLC (Davenport), will provide an overview of the City's debt capacity, feedback obtained from all three national credit agencies, comparative peer data, review financial policies and metrics and an update on the upcoming charter bond issuance.

Should you have any additional questions or concerns, please contact Deputy City Manager, Monica D. Croskey, at mcroskey@vbgov.com or (757) 385-4242 or Deputy Director of Finance, Nikki Griffith, ngriffith@vbgov.com or (757) 385-8228.