



2021 Virginia Beach Agriculture Impact Fact Sheet

<u>CROP</u>	<u>ACRES</u>	<u>AVERAGE YIELD</u>	<u>TOTAL YIELD</u>	<u>AVERAGE PRICE/BU</u>	<u>GROSS INCOME</u>
Corn	6,216	188	1,168,608	\$5.28	\$6,170,250.24
Soybeans	13,385	56	749,560	\$12.65	\$9,481,934.00
Wheat	<u>2,844</u>	85	241,740	\$6.95	<u>\$1,680,093.00</u>
Most wheat acres are double-cropped to soybeans					\$17,332,277.24
ACRES SUBTOTAL	22,445				
<u>Fruits, Vegetables, Ornamentals & Pasture</u>		<u>Estimated Value of Fruits, Vegetables, Crops, & Livestock</u>			
Blueberries, Brambles, Potatoes, Pumpkins, Strawberries, Sweet Corn, and Tomatoes	210	Virginia Beach Farmers Market		\$2,694,170.53	
Other Fruit & Vegetables	114	Agronomic Crops		\$17,332,277.24	
Ornamentals & Greenhouses	246	Fruits & Vegetables		\$5,272,837.15	
Pasture/Hay	<u>3392</u>	Agritourism, Aquaculture, Forestry, Greenhouse, etc.		\$9,929,134.97	
Acres Subtotal	3962	Livestock		<u>\$20,027,462.95</u>	
TOTAL ACRES	26,407	Total Value of Agricultural Products		\$55,255,882.84	
		<u>Economic Impact of Agricultural Products</u>			
		\$170,891,649.92			
Virginia Beach Farmers Market Receipts	\$2,694,170.53				
Aquaculture	Cattle, Hogs, Sheep, and Goats	Annual expenses for Horses in VB	Annual Livestock Value	Ornamentals & Greenhouse	
\$2,352,693.24	\$1,033,942.95	\$18,993,520.00	\$20,027,462.95	\$4,056,944.49	
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A summary of comparison between 2020 and 2021

There are very few years in my memory where the price of grain and the yield come together, but you will see that in 2021 that happened. This led Virginia Beach's Agriculture Industry to a large increase over 2020. This is not the only reason, but it is a major part of the increase as a whole. Below I will mention a few key indicators of why Agriculture's Economic Impact to the City of Virginia Beach in 2021 is roughly \$36.5 Million more than what it was in 2020.

- Major upward move on yield in our three main crops in 2021:
 - Corn- 24 bushels per acre
 - Soybeans- 8 bushels per acre
 - Wheat- 22 bushels per acre
- Major upward move on average price per bushel in our main three crops:
 - Corn- \$1.50 per bushel
 - Soybeans- \$3.31 per bushel
 - Wheat- \$1.56 per bushel
- Price per pound for swine based on top weight of 270-300 pounds was up (40.4%) at \$.6823 per pound

Most all sectors of Agriculture were on an upward trend in 2021. Cattle, hogs, sheep, and goats were down approximately 40% due to the loss of contract swine production, but the direct-to-consumer protein side saw very positive growth with expanded production in Virginia Beach. Another portion of the sheet to note is the increase in expenses for equine increasing almost 38%. We hope you find this information and notes about the major changes helpful.

Many Thanks,



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