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FOR IMMEDIATE RELEASE

ASC Engineered Solutions Acquires Value Engineered Products

Acquisition expands ASC's offerings of insulated pipe supports

Commerce, CA, and Exeter, NH (December 20, 2021) — ASC Engineered Solutions (formerly Anvil & Smith-Cooper International), a leading producer and supplier of precision engineered pipe connections, valves, support solutions, and related services, has acquired Value Engineered Products (VEP) of Denver, Colorado. Value Engineered Products (VEP) offers the plumbing, mechanical, and industrial piping industries a series of insulated pipe supports designed to meet the broadest range of applications and piping material types, such as hot piping from 120 °F to 1200 °F to cold piping from -250 °F to 225 °F.

Founded in 1990, VEP provides a patented shield product designed for all types of piping, as well as seismic applications, and has built its reputation on providing responsive customer service and innovative product design.

ASC Engineered Solutions' CEO Jason Hild noted, "We are pleased to expand our breadth of hanger and support offerings to the PVF industry. This acquisition is very complementary and strengthens our organization's ability to provide our customers with market-leading breadth and solutions to meet their needs. We are delighted to welcome Barry Schmidt and the entire VEP team to the ASC family."

About ASC Engineered Solutions

ASC Engineered Solutions is defined by quality—in its products, services, and support. With more than 1,400 employees, the company's portfolio of precision-engineered piping support, valves, and connections provides products to more than 4,000 customers across industries, such as mechanical, industrial, fire protection, oil and gas, and commercial and residential construction. Its portfolio of leading brands includes ABZ Valve®, AFCON®, Anvil®, Anvil EPS, Anvil Services, Basic-PSA, Beck®, Catawissa, Cooplet®, FlexHead®, FPPI®, Gruvlok®, J.B. Smith, Merit®, North Alabama Pipe, Quadrant®, SCI®, Sharpe®, SlideLOK®, SPF®, and SprinkFLEX®. With headquarters in Commerce, CA, and Exeter, NH, ASC also has ISO 9001:2015 certified production facilities in PA, TN, IL, TX, AL, LA, KS, and RI. www.asc-es.com