TruSight is an industry-initiated utility that combines best practices and standardization to deliver comprehensive third-party risk assessment services.

Founded by a consortium of leading financial institutions including American Express, Bank of America, BNY Mellon, JPMorgan Chase and Wells Fargo, TruSight’s unique approach harnesses this industry expertise to deliver best-in-class information collection and validation.

Financial institutions receive consistent, high-quality risk assessments through TruSight’s standardized, industry-backed control assessment methodology.

Third parties benefit from standardized assessment practices, consistent expectations and decreased time spent responding to bespoke questionnaires, requests and site visits.

The financial services industry benefits from a single set of best practices, elevated standards and reduced costs.

The frequency and complexity of risk events and increased regulatory focus underscore the importance of ensuring that suppliers and partners are adequately prepared to manage and mitigate risk.

Currently, the financial services industry lacks a simple and comprehensive approach to gather and validate third-party risk control and assessment information. This causes financial institutions and third parties of all sizes to spend valuable resources throughout the vendor lifecycle requesting, providing and validating assessment information in an inefficient and duplicative manner.

If you’re interested in purchasing this assessment and/or other completed TruSight assessments, please contact: info@trusightsolutions.com
MAKE MORE INFORMED DECISIONS
Our pioneering Assessments-as-a-Service utility elevates standards through agreed-upon best practices, enabling more effective risk management.

ELIMINATE REDUNDANT EFFORTS AND COSTS
The adoption of our standardized approach means third parties and financial institutions save valuable resources otherwise spent repeatedly providing, collecting and validating assessment information.

ACCESS GLOBAL ASSESSMENT CAPABILITIES
TruSight offers global assessment services backed by an expert workforce with extensive third-party risk assessment experience.

COLLABORATIVE INDUSTRY PARTNERSHIP
Our Customer Advisory Board, comprised of industry experts and thought leaders, ensures our products continue to lead the market and help you stay ahead of emerging risks.

IMPROVE RELATIONSHIPS WITH YOUR THIRD PARTIES
TruSight reduces redundant supply chain efforts relating to assessment activities, which facilitates more collaborative and partnership-based relationships with your third parties.

POWERED BY TRUSIGHT’S BEST PRACTICES METHODOLOGY
Created and continuously updated in collaboration with industry experts and thought leaders from leading financial institutions — including American Express, Bank of America, BNY Mellon, JPMorgan Chase and Wells Fargo — to ensure you stay ahead of industry and regulatory change.

TruSight’s best-in-class standardized questionnaire is a robust compilation of key business, operational risk and information security controls across 27 diversified control domains, providing a single source of assessment data.

TRUSIGHT OFFERS THREE PRODUCTS TO CHOOSE FROM BASED ON YOUR FIRM’S INTERNAL RISK TIERING:

1. VERIFIED BEST PRACTICES QUESTIONNAIRE (VBPQ)
TruSight gathers, verifies and provides the third party’s responses to our control-based questions, confirming that any responses or artifacts provided by the third party align to each question and its attributes.

2. STANDARD ASSESSMENT
In addition to the VBPQ, TruSight conducts a remote assessment of the third party’s control environment to review and confirm that controls are designed and implemented according to the policies and procedures provided by the third party.

3. COMPREHENSIVE ASSESSMENT
In addition to the VBPQ, TruSight conducts an onsite assessment of the third party’s control environment to review and confirm that controls are designed and implemented according to the policies and procedures provided by the third party.

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