

Bitwise Bitcoin Standard Corporations ETF

Schedule of Investments

March 31, 2025 (Unaudited)

	Shares	Value
Common Stocks – 97.5%		
Communication Services – 5.4%		
Boyya Interactive International Ltd.	300,708	\$ 141,458
Nexon Co. Ltd.	4,900	66,845
		<u>208,303</u>
Consumer Discretionary – 7.9%		
Cango, Inc., ADR*	18,516	70,175
Metaplanet, Inc.*	65,300	175,106
Tesla, Inc.*	217	56,238
		<u>301,519</u>
Financials – 7.3%		
Block, Inc.*	980	53,243
Coinbase Global, Inc., Class A*	294	50,636
Fold Holdings, Inc.*	19,812	122,834
Galaxy Digital Holdings Ltd.*	4,970	52,385
		<u>279,098</u>
Health Care – 4.4%		
Semler Scientific, Inc.*	4,610	166,882
Information Technology – 72.5%		
Bitdeer Technologies Group, Class A*	3,645	32,185
Bitfarms Ltd.*	166,374	131,136
BITFUFU, INC., Class A*	25,829	118,297
Canaan, Inc., ADR*	48,968	42,984
Cipher Mining, Inc.*	52,455	120,646
Cleanspark, Inc.*	23,094	155,192
Exodus Movement, Inc., Class A*	6,063	277,322
Hive Digital Technologies Ltd.*	101,572	147,279
Hut 8 Corp.*	14,555	169,129
MARA Holdings, Inc.*	33,651	386,987
Microstrategy, Inc., Class A*	2,836	817,534
Riot Platforms, Inc.*	53,058	377,773
		<u>2,776,464</u>
Total Common Stocks (Cost \$3,900,190)		<u>3,732,266</u>
Money Market Funds – 0.5%		
DWS Government Money Market Series Institutional, 4.30% ^(a)		
(Cost \$18,200)	18,200	<u>18,200</u>
Total Investments – 98.0%		
(Cost \$3,918,390)		\$ 3,750,466
Other Assets in Excess of Liabilities – 2.0%		<u>77,872</u>
Net Assets – 100.0%		<u>\$ 3,828,338</u>

* Non Income Producing

(a) Rate shown reflects the 7-day yield as of March 31, 2025.

ADR : American Depositary Receipt

Bitwise Bitcoin Standard Corporations ETF

Schedule of Investments (Continued)

March 31, 2025 (Unaudited)

Summary of Investment Type

Industry	% of Net Assets
Information Technology	72.5%
Consumer Discretionary	7.9%
Financials	7.3%
Communication Services	5.4%
Health Care	4.4%
Money Market Funds	0.5%
Total Investments	98.0%
Other Assets in Excess of Liabilities	2.0%
Net Assets	100.0%

Country Breakdown[^]

Country	% of Net Assets
United States.	82.4%
Canada	9.3%
China.	3.7%
Taiwan	1.5%
France	1.5%
Germany	0.9%
Australia	0.8%
Liabilities in Excess of Other Assets	(0.1)%
Total	100.0%

[^] The Fund's country breakdown may change over time.