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**Notice of the Sources of Fund Distributions**  
**Pursuant to Section 19(a) of the Investment Company Act of 1940**

The following tables provide estimates of the sources of the distributions made by Funds issued by Bitwise Funds Trust. They provide an estimate of the source of the Funds' current distribution payable August 26, 2025 to shareholders of record on August 22, 2025. These are only estimates and are subject to change. These estimates are based on the Funds' fiscal year-to-date activity according to U.S. generally accepted accounting principles. These accounting principles may vary from those under federal tax law and, accordingly, may change the estimated characterization in the table below. The amount and source of future distributions, if any, may vary.

**No action is required on your part.** The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Funds' investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the Bitwise ETF Information Line at 1-866-880-7228.

Fund Name	Ticker	CUSIP
Bitwise MSTR Option Income Strategy ETF	IMST	091748806
	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$ -	0.00%
Estimated Return of Capital	\$ 3.48091	100.00%
Total (per common share)	\$ 3.48091	100.00%

<b>Fund Name</b>	<b>Ticker</b>	<b>CUSIP</b>
Bitwise COIN Option Income Strategy ETF	ICOI	091748608
	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$ -	0.00%
Estimated Return of Capital	\$ 5.16322	100.00%
Total (per common share)	\$ 5.16322	100.00%

<b>Fund Name</b>	<b>Ticker</b>	<b>CUSIP</b>
Bitwise MARA Option Income Strategy ETF	IMRA	091748707
	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$ -	0.00%
Estimated Return of Capital	\$ 2.89993	100.00%
Total (per common share)	\$ 2.89993	100.00%

<b>Fund Name</b>	<b>Ticker</b>	<b>CUSIP</b>
Bitwise GME Option Income Strategy ETF	IGME	09174D102
	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$ 0.05401	2.10%
Estimated Return of Capital	\$ 2.51578	97.90%
Total (per common share)	\$ 2.56979	100.00%