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Notice of the Sources of Fund Distributions
Pursuant to Section 19(a) of the Investment Company Act of 1940

The following tables provide estimates of the sources of the distributions made by Funds issued by Bitwise Funds Trust. They provide an estimate of the source of the Funds' current distribution payable January 27, 2026 to shareholders of record on January 23, 2026. These are only estimates and are subject to change. These estimates are based on the Funds' fiscal year-to-date activity according to U.S. generally accepted accounting principles. These accounting principles may vary from those under federal tax law and, accordingly, may change the estimated characterization in the table below. The amount and source of future distributions, if any, may vary.

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Funds' investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the Bitwise ETF Information Line at 1-866-880-7228.

Fund Name	Ticker	CUSIP
Bitwise MSTR Option Income Strategy ETF	IMST	091748806
	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$ 0.59909	100.00%
Estimated Return of Capital	\$ -	0.00%
Total (per common share)	\$ 0.59909	100.00%

Fund Name	Ticker	CUSIP
Bitwise COIN Option Income Strategy ETF	ICOI	091748608
	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$ 0.25142	50.00%
Estimated Return of Capital	\$ 0.25142	50.00%
Total (per common share)	\$ 0.50284	100.00%

Fund Name	Ticker	CUSIP
Bitwise MARA Option Income Strategy ETF	IMRA	091748707
	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$ 0.04156	20.00%
Estimated Return of Capital	\$ 0.16626	80.00%
Total (per common share)	\$ 0.20782	100.00%

Fund Name	Ticker	CUSIP
Bitwise GME Option Income Strategy ETF	IGME	09174D102
	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$ -	0.00%
Estimated Return of Capital	\$ 0.65882	100.00%
Total (per common share)	\$ 0.65882	100.00%

Fund Name	Ticker	CUSIP
Bitwise CRCL Option Income Strategy ETF	ICRC	091748889
	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$ 1.67661	100.00%
Estimated Return of Capital	\$ -	0.00%
Total (per common share)	\$ 1.67661	100.00%

Fund Name	Ticker	CUSIP
Bitwise Ethereum Option Income Strategy ETF	IETH	091748871
	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$ 1.73360	100.00%
Estimated Return of Capital	\$ -	0.00%
Total (per common share)	\$ 1.73360	100.00%