

Bitwise MSTR Option Income Strategy ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	Number of Contracts	Notional Amount	Value
Purchased Option – 5.5%			
Calls – Exchange-Traded – 5.5%			
MicroStrategy, Inc.			
Expiration: 4/17/26; Exercise Price: \$125.00	1,214	\$ 15,175,000	\$ 974,235
Total Purchased Options (Cost \$1,227,655)			974,235
		Shares	
Money Market Funds – 15.3%			
DWS Government Money Market Series Institutional, 3.60% ^(a)			
(Cost \$2,725,364)		2,725,364	2,725,364
Total Investments – 20.8%			
(Cost \$3,953,019)			\$ 3,699,599
Other Assets in Excess of Liabilities – 79.2%			14,128,748
Net Assets – 100.0%			\$ 17,828,347

	Number of Contracts	Notional Amount	Value
Written Options – (5.8)%			
Calls – Exchange-Traded – (0.4)%			
MicroStrategy, Inc.			
Expiration: 4/02/26; Exercise Price: \$134.00	(1,214)	\$ (16,267,600)	\$ (65,556)
Puts – Exchange-Traded – (5.4)%			
MicroStrategy, Inc.			
Expiration: 4/17/26; Exercise Price: \$125.01	(1,214)	(15,176,214)	(974,575)
Total Written Options (Premiums Received \$1,158,780)			\$ (1,040,131)

(a) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

Industry	% of Net Assets
Purchased Option	5.5%
Money Market Funds	15.3%
Total Investments	20.8%
Other Assets in Excess of Liabilities	79.2%
Net Assets	100.0%