

Bitwise MARA Option Income Strategy ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Purchased Option – 17.3%			
Calls – Exchange-Traded – 17.3%			
MARA Holdings, Inc.			
Expiration: 4/17/26; Exercise Price: \$7.00	3,380	\$ 2,366,000	\$ 488,410
Total Purchased Options (Cost \$416,578)			<u>488,410</u>
		<u>Shares</u>	
Money Market Funds – 3.4%			
DWS Government Money Market Series Institutional, 3.60% ^(a)			
(Cost \$96,984)		96,984	<u>96,984</u>
Total Investments – 20.7%			
(Cost \$513,562)			\$ 585,394
Other Assets in Excess of Liabilities – 79.3%			<u>2,244,149</u>
Net Assets – 100.0%			<u>\$ 2,829,543</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Written Options – (4.4)%			
Calls – Exchange-Traded – (1.3)%			
MARA Holdings, Inc.			
Expiration: 4/02/26; Exercise Price: \$8.50	(3,380)	\$ (2,873,000)	\$ <u>(37,180)</u>
Puts – Exchange-Traded – (3.1)%			
MARA Holdings, Inc.			
Expiration: 4/17/26; Exercise Price: \$7.01	(3,380)	(2,369,380)	<u>(87,508)</u>
Total Written Options (Premiums Received \$150,424)			<u>\$ (124,688)</u>

(a) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
Purchased Options	17.3%
Money Market Funds	3.4%
Total Investments	20.7%
Other Assets in Excess of Liabilities	79.3%
Net Assets	100.0%