

Bitwise GME Option Income Strategy ETF

Schedule of Investments

March 31, 2026 (Unaudited)

| | <u>Number of Contracts</u> | <u>Notional Amount</u> | <u>Value</u> |
|--|--------------------------------|------------------------|----------------------------|
| Purchased Option – 3.0% | | | |
| Calls – Exchange-Traded – 3.0% | | | |
| GameStop Corp. | | | |
| Expiration: 4/17/26; Exercise Price: \$23.00 | 505 | \$ 1,161,500 | \$ 37,118 |
| Total Purchased Options (Cost \$63,907) | | | <u>37,118</u> |
| | | <u>Shares</u> | |
| Money Market Funds – 5.8% | | | |
| DWS Government Money Market Series Institutional, 3.60% ^(a) | | | |
| (Cost \$70,344) | | 70,344 | <u>70,344</u> |
| Total Investments – 8.8% | | | |
| (Cost \$134,251) | | | \$ 107,462 |
| Other Assets in Excess of Liabilities – 91.2% | | | <u>1,113,964</u> |
| Net Assets – 100.0% | | | <u>\$ 1,221,426</u> |

| | <u>Number of Contracts</u> | <u>Notional Amount</u> | <u>Value</u> |
|--|--------------------------------|------------------------|--------------------|
| Written Options – (3.9)% | | | |
| Calls – Exchange-Traded – (1.2)% | | | |
| GameStop Corp. | | | |
| Expiration: 4/02/26; Exercise Price: \$23.00 | (505) | \$ (1,161,500) | \$ (14,393) |
| Puts – Exchange-Traded – (2.7)% | | | |
| GameStop Corp. | | | |
| Expiration: 4/17/26; Exercise Price: \$23.01 | (505) | (1,162,005) | <u>(32,835)</u> |
| Total Written Options (Premiums Received \$68,278) | | | <u>\$ (47,228)</u> |

(a) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

| <u>Industry</u> | <u>% of Net Assets</u> |
|---|----------------------------|
| Purchased Options | 3.0% |
| Money Market Funds | 5.8% |
| Total Investments | 8.8% |
| Other Assets in Excess of Liabilities | 91.2% |
| Net Assets | 100.0% |