

Bitwise Ethereum Option Income Strategy ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Purchased Option – 4.0%			
Calls – Exchange-Traded – 4.0%			
ProShares Ether ETF			
Expiration: 4/17/26; Exercise Price: \$26.00	280	\$ 728,000	\$ 32,900
Total Purchased Options (Cost \$64,833)			<u>32,900</u>
		<u>Shares</u>	
Money Market Funds – 14.7%			
DWS Government Money Market Series Institutional, 3.60% ^(a)			
(Cost \$119,914)		119,914	<u>119,914</u>
Total Investments – 18.7%			
(Cost \$184,747)			\$ 152,814
Other Assets in Excess of Liabilities – 81.3%			<u>665,346</u>
Net Assets – 100.0%			<u>\$ 818,160</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Written Options – (7.7)%			
Calls – Exchange-Traded – (2.2)%			
ProShares Ether ETF			
Expiration: 4/17/26; Exercise Price: \$28.00	(280)	\$ (784,000)	\$ (18,200)
Puts – Exchange-Traded – (5.5)%			
ProShares Ether ETF			
Expiration: 4/17/26; Exercise Price: \$26.01	(280)	(728,280)	<u>(44,411)</u>
Total Written Options (Premiums Received \$94,613)			<u>\$ (62,611)</u>

(a) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
Purchased Option	4.0%
Money Market Funds	14.7%
Total Investments	18.7%
Other Assets in Excess of Liabilities	81.3%
Net Assets	100.0%