

Bitwise CRCL Option Income Strategy ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	Number of Contracts	Notional Amount	Value
Purchased Option – 5.1%			
Calls – Exchange-Traded – 5.1%			
Circle Internet Group, Inc.			
Expiration: 4/17/26; Exercise Price: \$100.00	79	\$ 790,000	\$ 40,093
Total Purchased Options (Cost \$76,334)			40,093
Shares			
Money Market Funds – 4.2%			
DWS Government Money Market Series Institutional, 3.60% ^(a)			
(Cost \$32,400)		32,400	32,400
Total Investments – 9.3%			
(Cost \$108,734)			\$ 72,493
Other Assets in Excess of Liabilities – 90.7%			706,594
Net Assets – 100.0%			\$ 779,087

	Number of Contracts	Notional Amount	Value
Written Options – (10.6)%			
Calls – Exchange-Traded – (1.2)%			
Circle Internet Group, Inc.			
Expiration: 4/02/26; Exercise Price: \$100.00	(79)	\$ (790,000)	\$ (9,243)
Puts – Exchange-Traded – (9.4)%			
Circle Internet Group, Inc.			
Expiration: 4/17/26; Exercise Price: \$100.01	(79)	(790,079)	(73,689)
Total Written Options (Premiums Received \$83,938)			\$ (82,932)

(a) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

Industry	% of Net Assets
Purchased Option	5.1%
Money Market Funds	4.2%
Total Investments	9.3%
Other Assets in Excess of Liabilities	90.7%
Net Assets	100.0%