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2025 Preliminary Estimated Capital Gains and Income Distributions

Based on NAV and shares outstanding as of December 2, 2025

Please note these year-end preliminary estimates are based upon the best information available. **The information presented here is not final; these are only preliminary estimates and are subject to significant change as we finalize our calculations.**

All estimates are subject to significant change based on a number of factors, including changes in the number of shares outstanding, fund-level tax adjustments and/or reclassifications, changes in income estimates that may occur between the date when these estimates were prepared and the date when the actual income amounts are finally determined, and other factors. These factors may also result in some Bitwise Funds Trust ETFs that currently show no estimated income distributions making a distribution at year-end, and may also result in some Bitwise Funds Trust ETFs that currently show estimated income distributions not making a distribution at year-end.

Record date for annual capital gains distributions is December 8, 2025.

Record date for annual income distributions is December 26, 2025.

To estimate your distribution for a Fund on this list, multiply the number of shares you own by the Fund's estimated total distribution. Your final distribution will be based on the number of shares you own on the Fund's record date.

| Ticker | Fund Name | Estimated Long-Term Capital Gains Distribution (\$/Share) | Approximate % of NAV | Estimated Short-Term Capital Gains Distribution (\$/Share) | Approximate % of NAV | Estimated Income Distribution (\$/Share) | Approximate % of NAV |
|--------|--|---|----------------------|--|----------------------|--|----------------------|
| BWEB | Bitwise Web3 ETF | - | - | - | - | - | - |
| OWNB | Bitwise Bitcoin Standard Corporations ETF | - | - | 0.22 | 0.88% | - | - |
| BITQ | Bitwise Crypto Industry Innovators ETF | - | - | - | - | - | - |
| IETH | Bitwise Ethereum Option Income Strategy ETF* | - | - | - | - | - | - |
| IGME | Bitwise GME Option Income Strategy ETF* | - | - | - | - | - | - |
| IMRA | Bitwise MARA Option Income Strategy ETF* | - | - | - | - | - | - |
| IMST | Bitwise MSTR Option Income Strategy ETF* | - | - | - | - | - | - |
| ICOI | Bitwise COIN Option Income Strategy ETF* | - | - | - | - | - | - |
| ICRC | Bitwise CRCL Option Income Strategy ETF* ^ | - | - | 3.02 | 9.88% | - | - |

*The Fund distributes income and short-term capital gains monthly, outside of this schedule.

^Short term capital gains will be distributed on an estimated record date of December 26, 2025.

This notice contains forward-looking statements with respect to the estimated December 2025 income distributions for the Bitwise Funds Trust. Readers are cautioned not to place undue reliance on these forward-looking statements. Bitwise does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or the occurrence of unanticipated events. Actual results may vary in a materially positive or negative manner. Forecasts and declared distributions are subject to contingencies outside Bitwise's control.

The tax information contained herein is based on estimates and is subject to change. The chart above is intended to provide information about the potential tax characterization of the Funds' distributions. It is not intended as tax advice. The tax consequences of Fund distributions vary by individual taxpayer. You should consult your tax professional or financial advisor for more information regarding your tax situation. To receive a

distribution, you must have been a registered shareholder of a Fund on the distribution record date(s). Distributions are paid to shareholders on the payment date(s). Past distributions are not indicative of future distributions. Transactions in shares of the Funds may also generate tax consequences and transaction expenses.

There are risks associated with investing including possible loss of principal. Derivative investments can be volatile, and these investments may be less liquid than other securities, and more sensitive to the effect of varied economic conditions. Due to the investment strategy of certain Funds, they may make higher income distributions than other ETFs. Please see the prospectus for discussion of risks.

Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. For a prospectus or, if available, the summary prospectus containing this and other important information about the Funds, call 1-866-880-7228 or visit bitwiseinvestments.com. Read the prospectus or, if available, the summary prospectus carefully before investing.

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