

Bitwise Web3 ETF

Schedule of Investments

March 31, 2026 (Unaudited)

	Shares	Value
Common Stocks – 99.8%		
Communication Services – 25.7%		
Alphabet, Inc., Class C	281	\$ 80,608
Electronic Arts, Inc.	1,232	251,168
Meta Platforms, Inc., Class A	691	395,342
ROBLOX Corp., Class A*	7,011	396,542
Take-Two Interactive Software, Inc.*	904	178,540
Tencent Holdings Ltd.	1,198	73,956
		<u>1,376,156</u>
Energy – 1.8%		
Exxon Mobil Corp.	553	93,822
Financials – 20.6%		
Block, Inc.*	2,686	161,644
Bullish*	2,956	105,618
Coinbase Global, Inc., Class A*	989	172,689
Etoro Group Ltd., Class A*	926	27,808
Figure Technology Solutions, Inc., Class A*	3,409	115,736
Galaxy Digital, Inc., Class A*	3,736	68,929
JPMorgan Chase & Co.	288	84,718
Mastercard, Inc., Class A	160	79,946
OSL Group Ltd.*	17,249	30,801
Robinhood Markets, Inc., Class A*	2,528	175,190
Visa, Inc., Class A	264	79,791
		<u>1,102,870</u>
Information Technology – 46.8%		
Akamai Technologies, Inc.*	698	80,165
Applied Digital Corp.*	5,487	130,261
Bitdeer Technologies Group, Class A*	3,750	32,437
Bitfarms Ltd.*	11,824	23,130
Cipher Digital, Inc.*	7,751	99,755
Circle Internet Group, Inc.*	2,459	234,613
Cleanspark, Inc.*	5,017	42,695
Cloudflare, Inc., Class A*	1,284	264,941
Core Scientific, Inc.*	6,080	90,957
GPGI, Inc.	1,419	24,265
Hut 8 Corp.*	2,037	95,227
IREN Ltd.*	6,343	217,438
MARA Holdings, Inc.*	7,267	59,299
Microsoft Corp.	204	75,515
NVIDIA Corp.	470	81,968
Riot Platforms, Inc.*	7,294	90,154
Samsung Electronics Co. Ltd., GDR	28	79,408
Shopify, Inc., Class A*	3,421	405,799
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	247	83,474
Terawulf, Inc.*	8,136	117,402
Unity Software, Inc.*	8,130	178,372
		<u>2,507,275</u>

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Schedule of Investments (Continued)
 March 31, 2026 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Common Stocks (continued)		
Real Estate – 4.9%		
Equinix, Inc.	268	\$ 262,704
Total Common Stocks (Cost \$6,024,915)		<u>5,342,827</u>
Money Market Funds – 0.2%		
DWS Government Money Market Series Institutional, 3.60% ^(a) (Cost \$12,263)	12,263	<u>12,263</u>
Total Investments – 100.0% (Cost \$6,037,178)		\$ 5,355,090
Liabilities in Excess of Other Assets – (0.0)% [†]		<u>(1,224)</u>
Net Assets – 100.0%		<u>\$ 5,353,866</u>

* Non Income Producing

† Less than 0.05%

(a) Rate shown reflects the 7-day yield as of March 31, 2026.

ADR : American Depositary Receipt

GDR : Global Depositary Receipt

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
Information Technology	46.8%
Communication Services	25.7%
Financials	20.6%
Real Estate	4.9%
Energy	1.8%
Money Market Funds	0.2%
Total Investments	100.0%
Liabilities in Excess of Other Assets	(0.0)% [†]
Net Assets	100.0%

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Schedule of Investments (Continued)
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Country Breakdown[^]

Country	% of Net Assets
United States	78.5%
Canada	9.8%
Australia	4.1%
Cayman Islands	2.0%
China	2.0%
Taiwan	1.6%
South Korea	1.5%
Israel	0.5%
Liabilities in Excess of Other Assets	(0.0)% [†]
Total	100.0%

[^] The Fund's country breakdown may change over time.

[†] Less than 0.05%