

Bitwise Trendwise BTC/ETH and Treasuries Rotation Strategy ETF

Consolidated Schedule of Investments

March 31, 2026 (Unaudited)

	Principal	Value
U.S. Treasury Bills – 89.3%		
U.S. Treasury Bill, 3.64%, 4/16/2026 ^(a)		
(Cost \$3,794,291)	\$ 3,800,000	\$ 3,794,267
	Shares	
Money Market Funds – 10.5%		
DWS Government Money Market Series Institutional, 3.60% ^(b)		
(Cost \$446,561)	446,561	446,561
Total Investments – 99.8%		
(Cost \$4,240,852)		\$ 4,240,828
Other Assets in Excess of Liabilities – 0.2%		10,188
Net Assets – 100.0%		\$ 4,251,016

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

(b) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

Industry	% of Net Assets
U.S. Treasury Bills	89.3%
Money Market Funds	10.5%
Total Investments	99.8%
Other Assets in Excess of Liabilities	0.2%
Net Assets	100.0%