

Bitwise Solana Staking ETF
2025 Grantor Trust Tax Reporting Statement
EIN: 39-6904527
CUSIP: 091948109
Ticker: BSOL

The following information is being provided to assist Shareholders of the Bitwise Solana Staking ETF (the "Trust" or "BSOL") with reporting of their taxable income and expenses for the period October 23, 2025 (inception date) through December 31, 2025.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of BSOL Shares.

The Trust holds only SOL tokens.

The Trust entered into a staking arrangement. As a result of this arrangement the trust generates staking rewards. Please consult your tax advisor regarding the tax treatment of these rewards.

The Trust paid no expenses in 2025.

Because the Trust paid no expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. For Shareholders who have not received this information via Form 1099B, it is provided in the attached 2025 Gross Proceeds File. The provided example illustrates how the information in the Gross Proceeds File can be used by a Shareholder to calculate their gain or loss.

Bitwise Solana Staking ETF 2025 EXPENSE FILE

Date	Expenses Per Share (USD)
January	0.00000000
February	0.00000000
March	0.00000000
April	0.00000000
May	0.00000000
June	0.00000000
July	0.00000000
August	0.00000000
September	0.00000000
October	0.00000000
November	0.00000000
December	0.00000000
Total for year	0.00000000

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Please note that Trust Expenses are miscellaneous itemized deductions, which are not deductible for U.S. federal income tax purposes by individuals in 2025.

Example illustrating calculation of a Shareholder's 2025 Bitwise Solana Staking ETF Expenses

Assume that a Shareholder purchased 10,000 shares on October 24, 2025 and sold them on December 15, 2025. For the month of October, Shareholder's expenses are $\$0.00000000 \times (25/31) = \0.00000000 per share. For the months of November, the expenses per share are as shown. For the month of December, Shareholder's expenses are $\$0.00000000$ per share ($0.00000000 \times (15/31)$). The total expenses for Shareholder are therefore $\$0.00000000$ per share, or \$0 based on the purchase of 10,000 shares.

Total Expenses per Share	\$0.00000000
Number of Shares Held	10,000
Total Expense	\$ 0.00

(Please consult your tax advisor as to reporting)

Bitwise Solana Staking ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	Number of SOL Used to Cover Trust Expenses Per Share	Proceeds from Payout of SOL to Cover Trust Expenses Per Share (in USD)	Number of SOL Received as Staking Rewards (INF) Per Share	Staking Rewards Received (INF) Per Share (in USD)	Number of SOL Received as Staking Rewards (BLK) Per Share	Staking Rewards Received (BLK) Per Share (in USD)	Number of SOL Received as Staking Rewards (MEV) Per Share	Staking Rewards Received (MEV) Per Share (in USD)
10/24/2025	0.13060668								
10/25/2025	0.13060668								
10/26/2025	0.13060668								
10/27/2025	0.13066137			0.00005410	0.01043760	0.00000052	0.00010100	0.00000007	0.00009796
10/28/2025	0.13066148			0.00000011	0.00002309	0.00000000	-0.00000048	0.00000000	0.00000109
10/29/2025	0.13066168			0.00000020	0.00003965	0.00000000	-0.00000054	0.00000000	0.00000102
10/30/2025	0.13066185			0.00000017	0.00003332	0.00000000	0.00000000	0.00000000	0.00000545
10/31/2025	0.13067403			0.00001217	0.00219644	0.00000000	0.00000000	0.00000000	0.00000223

Bitwise Solana Staking ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	Number of SOL Used to Cover Trust Expenses Per Share	Proceeds from Payout of SOL to Cover Trust Expenses Per Share (in USD)	Number of SOL Received as Staking Rewards (INF) Per Share	Staking Rewards Received (INF) Per Share (in USD)	Number of SOL Received as Staking Rewards (BLK) Per Share	Staking Rewards Received (BLK) Per Share (in USD)	Number of SOL Received as Staking Rewards (MEV) Per Share	Staking Rewards Received (MEV) Per Share (in USD)
12/1/2025	0.13133343			0.00006809	0.00937852	0.00000257	0.00035521	0.00000025	0.00026782
12/2/2025	0.13135963			0.00002411	0.00303053	0.00000186	0.00024145	0.00000023	0.00022920
12/3/2025	0.13138199			0.00002102	0.00292605	0.00000115	0.00016076	0.00000019	0.00020065
12/4/2025	0.13140408			0.00002090	0.00295298	0.00000109	0.00015445	0.00000010	0.00011187
12/5/2025	0.13142657			0.00002101	0.00293687	0.00000138	0.00019271	0.00000010	0.00010793
12/6/2025	0.13142657								
12/7/2025	0.13142657								
12/8/2025	0.13148373			0.00005467	0.00724012	0.00000226	0.00029974	0.00000023	0.00022915
12/9/2025	0.13151576			0.00002971	0.00396519	0.00000210	0.00028028	0.00000021	0.00021757
12/10/2025	0.13153937			0.00002188	0.00308076	0.00000162	0.00022851	0.00000011	0.00012067
12/11/2025	0.13156276			0.00002191	0.00306822	0.00000131	0.00018306	0.00000017	0.00017858
12/12/2025	0.13158666			0.00002224	0.00299874	0.00000152	0.00020438	0.00000015	0.00015485
12/13/2025	0.13158666								
12/14/2025	0.13158666								
12/15/2025	0.13164493			0.00005532	0.00727879	0.00000272	0.00035792	0.00000023	0.00022982
12/16/2025	0.13168149			0.00003493	0.00443883	0.00000144	0.00018072	0.00000018	0.00017784
12/17/2025	0.13170516			0.00002253	0.00288206	0.00000103	0.00013171	0.00000011	0.00010895
12/18/2025	0.13172857			0.00002213	0.00271915	0.00000118	0.00014452	0.00000011	0.00010230
12/19/2025	0.13175169			0.00002196	0.00259005	0.00000104	0.00012231	0.00000011	0.00010162
12/20/2025	0.13175169								
12/21/2025	0.13175169								
12/22/2025	0.13180830			0.00005401	0.00684243	0.00000234	0.00029595	0.00000026	0.00025467
12/23/2025	0.13184440			0.00003436	0.00430754	0.00000141	0.00017625	0.00000033	0.00030992
12/24/2025	0.13186762			0.00002208	0.00274375	0.00000103	0.00012807	0.00000011	0.00010369
12/25/2025	0.13186762								
12/26/2025	0.13190780			0.00003844	0.00471995	0.00000158	0.00019402	0.00000016	0.00015072
12/27/2025	0.13190780								
12/28/2025	0.13190780								
12/29/2025	0.13197112			0.00006061	0.00740534	0.00000247	0.00030186	0.00000025	0.00022822
12/30/2025	0.13200209			0.00002860	0.00351200	0.00000189	0.00023144	0.00000048	0.00045045
12/31/2025	0.13206529			0.00005969	0.00740199	0.00000289	0.00035902	0.00000053	0.00049364
TOTAL		0.00000000	0.00000000	0.00138823	0.19511316	0.00006278	0.00863641	0.00000750	0.00784540

Bitwise Solana ETF Gross Proceeds and Expense Files show SOL tokens acquired per Bitwise Solana ETF (BSOL) Share purchased, as well as SOL tokens paid out, proceeds, and expenses per Bitwise Solana ETF (BSOL) Share. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of SOL tokens to pay such expenses.

Please note that Trust expenses are miscellaneous itemized deductions, which are not deductible by individuals in 2025.

The Trust holds no assets other than SOL tokens. When expenses are incurred, Trust assets (i.e., SOL tokens) are sold to cover the expenses. The following example illustrates the tax consequences to a BSOL Shareholder. In Step 1, we discuss how to determine the number of SOL tokens a Shareholder owns based on the shares of BSOL purchased. In Step 2, we discuss how to calculate the number of a Shareholder's SOL tokens sold throughout the year to cover expenses. In Step 3, we determine the Shareholder's basis in the SOL tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we are calculating the Shareholder's remaining balance of SOL tokens after the current year's activity is taken into account as well as the remaining cost basis in the SOL tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional to determine the appropriate application of their information on their respective tax returns.

Example: Shareholder XYZ purchases 1,000 BSOL Shares on 11/20/2025 at a price of \$17.49 per share for a total purchase price of \$17,490. Shareholder XYZ had no other purchases or sales of BSOL shares during 2025 and held the shares for the remainder of 2025.

Step 1: Identify the shareholder's pro rata ownership of SOL.

Locate the SOL Per Share amount on Shareholder XYZ's purchase date of 11/20/2025 in the gross proceeds file. In this example the number is 0.13109025. This represents the number of SOL tokens per share on that date.

For Shareholder XYZ, the total amount of SOL tokens owned for its 11/20/2025 purchase is 131.09025 (0.13109025 per share multiplied by 1,000 shares purchased on 11/20/2025). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the SOL paid out from Shareholder XYZ's account during 2025 to pay expenses

The SOL tokens paid out per share during 2025 includes the cumulative amounts of all SOL token payouts for the period which includes the day after the purchase date of 11/20/2025 through the day before payout date.

During 2025, the total amount of SOL tokens paid out after the 11/20/2025 purchase date is 0.00000000 per share (total tokens paid out during the year, 0.00000000, less tokens paid out prior to purchase, 0.00000000) for a total of 0.00000 tokens (based on the purchase of 1,000 shares.)

Step 3: Calculate Shareholder's cost basis in SOL paid out from Shareholder's account

Total SOL token payout (Step 2)	0.00000000		
	-----	x	\$17,490
SOL tokens acquired (Step 1)	131.0903		
Cost basis of SOL token payout	\$0.00		

Step 4: Calculate Shareholder's gain or loss on SOL payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 11/20/2025 purchase date. During 2025, periodic payouts for the period 11/21/2025 through 12/31/2025 generated proceeds per share of \$0.00000000 (total proceeds of payout of SOL tokens for the year, \$0.00000000, less \$0.00000000, which is the proceeds of payouts made prior to purchase). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.00000000 per share X 1,000 shares	\$	-
Less: Total cost basis of SOL token payout (Step 3)	\$	-
Total Reportable Gain/(Loss)	\$	-
(To be reported on Shareholder's Form 1040 Schedule D)		

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 11/20/2025 purchase date. During 2025, the expenses were paid periodically and for the period of 11/21/2025 through 12/31/2025 amounted to \$0.00000000 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (Step 4)	\$	-
Total Shares		1,000
Total Expense	\$	-

Step 6: Calculate the SOL received into Shareholder XYZ's account during 2025 for staking rewards

The SOL tokens received per share for staking rewards includes INF, BLK and MEV rewards. The cumulative amounts of all SOL tokens received for each reward type for the period which includes the day after the purchase date of 11/20/2025 through the end of the year should be used for this calculation.

INF Rewards

During 2025, the total amount of SOL tokens received for INF rewards after the 11/20/2025 purchase date is 0.00092493 per share (total tokens received during the year, 0.00138823, less tokens received prior to purchase, 0.00046330) for a total of 0.92493 tokens (based on the purchase of 1,000 shares.)

BLK Rewards

During 2025, the total amount of SOL tokens received for BLK rewards after the 11/20/2025 purchase date is 0.00004469 per share (total tokens received during the year, 0.00006278 less tokens received prior to purchase, 0.00001809) for a total of 0.04469 tokens (based on the purchase of 1,000 shares.)

MEV Rewards

During 2025, the total amount of SOL tokens received for MEV rewards after the 11/20/2025 purchase date is 0.00000532 per share (total tokens received during the year, 0.00000750, less tokens received prior to purchase, 0.00000218) for a total of 0.00532 tokens (based on the purchase of 1,000 shares.)

Step 7: Calculate Shareholder's value of Staking Rewards

INF Rewards

Identify all INFstaking rewards per share received by the Trust after Shareholder XYZ's 11/20/2025 purchase date. During 2025, the INF staking rewards were paid periodically and for the period of 11/21/2025 through 12/31/2025 amounted to \$0.12054799 per share. Therefore, Shareholder XYZ's INF staking rewards are as follows:

Total INF Staking Rewards	\$ 0.12054799
Total Shares	1,000
Total Value of INF Staking Rewards	<u>\$ 120.55</u>

BLK Rewards

Identify all BLK staking rewards per share received by the Trust after Shareholder XYZ's 11/20/2025 purchase date. During 2025, the BLK staking rewards were paid periodically and for the period of 11/21/2025 through 12/31/2025 amounted to \$0.00584238 per share. Therefore, Shareholder XYZ's BLK staking rewards are as follows:

Total BLK Staking Rewards	\$ 0.00584238
Total Shares	1,000
Total Value of BLK Staking Rewards	<u>\$ 5.84</u>

MEV Rewards

Identify all MEV staking rewards per share received by the Trust after Shareholder XYZ's 11/20/2025 purchase date. During 2025, the MEV staking rewards were paid periodically and for the period of 11/21/2025 through 12/31/2025 amounted to \$0.00526498 per share. Therefore, Shareholder XYZ's MEV staking rewards are as follows:

Total MEV Staking Rewards	\$ 0.00526498
Total Shares	1,000
Total Value of MEV Staking Rewards	<u>\$ 5.26</u>

Step 8: Calculate Shareholder's Adjusted SOL Held and Cost Basis

SOL tokens Purchased on 11/20/2025 (Step 1)	131.09025000
Less: SOL token payout during 2025 (Step 2)	-
Adjusted Shareholder's SOL tokens at 12/31/2025	<u>131.09025000</u>
Original Purchase Cost on 11/20/2025	\$ 17,490.00
Less: Cost of SOL token payout during 2025 (Step 3)	\$ -
Adjusted Shareholder's basis at 12/31/2025	<u>\$ 17,490.00</u>

Step 9: Calculate Shareholders Adjusted SOL and Cost Basis on Staking Rewards Received

SOL tokens received for INF Rewards	0.92493000
SOL tokens received for BLK Rewards	0.04469000
SOL tokens received for MEV Rewards	0.00532000
Less: SOL token payout during 2025	0.00000000
Adjusted SOL Rewards tokens at 12/31/25	<u>0.97494000</u>
Value of INF Rewards Received	\$ 120.55
Value of BLK Rewards Received	\$ 5.84
Value of MEV Rewards Received	\$ 5.26
Less: Cost of token payout during 2025	\$0.00
Adjusted Shareholder's basis in Rewards at 12/31/25	<u>\$131.66</u>

Shareholder's adjusted SOL tokens and adjusted cost calculated in Step 8 are their adjusted SOL tokens and adjusted basis for the 11/20/2025 purchase at the end of 12/31/2025.

Shareholder's adjusted SOL Rewards Rewards Tokens and adjusted cost calculated in Step 9 are their adjusted SOL Reward tokens and adjusted basis for all tokens received in 2025. While in this example the rewards are presented in aggregate, a separate calculation should be done each time a shareholder receives rewards.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders with an additional purchase in 2025 will have two cost lots to account for in 2025. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

Please consult your tax advisor regarding tax treatment of staking rewards.