

Bitwise Proficio Currency Debasement ETF



BPRO | NYSE Arca, Inc.

SEMI-ANNUAL SHAREHOLDER REPORT | JUNE 30, 2026

This semi-annual shareholder report contains important information about the Bitwise Proficio Currency Debasement ETF for the period from January 21, 2026 to June 30, 2026. You can find additional information about the Fund at www.bproeff.com. You can also request this information by contacting us at 1-415-707-3663.

What were the Fund's cost for the last year?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Bitwise Proficio Currency Debasement ETF	\$33 ^(a)	0.85% ^(b)

^(a) The Fund began accruing expenses during the reporting period. Expense for a full reporting period would be higher than the amount shown.

^(b) Annualized.

Key Fund Statistics

The following table outlines key fund statistics that you should pay attention to.

Fund net assets	\$95,260,558
Total advisory fees paid	\$375,422
Total number of portfolio holdings	17
Period portfolio turnover rate	119%

Summary of Holdings by Investment Type

The table below shows the investment makeup of the Fund, representing percentages of the total net assets of the Fund.

Sectors	% of Net Assets
Gold	47.1%
U.S. Treasury	23.8%
Silver	10.9%
Silver Miner	7.9%
Gold Miner	5.4%
Bitcoin	4.8%
Money Market Funds	0.8%
Liabilities in Excess of Other Assets	(0.7)%
Total	100.0%

Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting at the website address or contact number included at the beginning of this shareholder report.