

Bitwise Trendwise Bitcoin and Treasuries Rotation Strategy ETF

Consolidated Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Principal</u>	<u>Value</u>
U.S. Treasury Bills – 90.3%		
U.S. Treasury Bill, 3.64%, 4/30/2026 ^(a)		
(Cost \$13,959,270)	\$ 14,000,000	\$ 13,959,122
	<u>Shares</u>	
Money Market Funds – 9.7%		
DWS Government Money Market Series Institutional, 3.60% ^(b)		
(Cost \$1,492,447)	1,492,447	1,492,447
Total Investments – 100.0%		
(Cost \$15,451,717)		\$ 15,451,569
Other Assets in Excess of Liabilities – 0.0% [†]		7,636
Net Assets – 100.0%		\$ 15,459,205

† Less than 0.05%

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

(b) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
U.S. Treasury Bill	90.3%
Money Market Funds	9.7%
Total Investments	100.0%
Other Assets in Excess of Liabilities	0.0% [†]
Net Assets	100.0%