

Bitwise Trendwise Ethereum and Treasuries Rotation Strategy ETF

Consolidated Schedule of Investments

March 31, 2026 (Unaudited)

	<u>Principal</u>	<u>Value</u>
U.S. Treasury Bills – 91.9%		
U.S. Treasury Bill, 3.64%, 4/16/2026 ^(a)		
(Cost \$5,491,748)	\$ 5,500,000	\$ 5,491,702
	<u>Shares</u>	
Money Market Funds – 7.9%		
DWS Government Money Market Series Institutional, 3.60% ^(b)		
(Cost \$474,659)	474,659	474,659
Total Investments – 99.8%		
(Cost \$5,966,407)		\$ 5,966,361
Other Assets in Excess of Liabilities – 0.2%		11,954
Net Assets – 100.0%		\$ 5,978,315

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

(b) Rate shown reflects the 7-day yield as of March 31, 2026.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
U.S. Treasury Bills	91.9%
Money Market Funds	7.9%
Total Investments	99.8%
Other Assets in Excess of Liabilities	0.2%
Net Assets	100.0%