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Bulletin of
ST. JOHN'S COLLEGE

REPORT OF
THE PRESIDENT



ANNAPOLIS, MARYLAND
SANTA FE, NEW MEXICO

DECEMBER, 1967

Founded as King William's School, 1696. Chartered as St. John's College, 1784

Volume XIX

DECEMBER, 1967

Number 1

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REPORT OF THE PRESIDENT

TO THE VISITORS AND GOVERNORS OF ST. JOHN'S COLLEGE:

St. John's College was visited in the fall of 1966 by an inter-regional evaluating team from the Middle States and North Central Associations of Colleges and Secondary Schools. The purpose of this visit was to appraise the strength of the Santa Fe campus and, at the same time, to discover what effects, if any, the creation of this new College had had on the Annapolis campus.

The Evaluation Report, written by President Ruth Adams, of Wellesley College, Chairman of the Team, was high in its praise of St. John's, as the following quotations will attest:

The creation by a very small independent college of a complete "second college" at a distance of two thousand miles is a magnificent achievement, unmatched, to our knowledge, in the contemporary collegiate scene. In less than five years St. John's conceived and carried through the building of a five-million-dollar plant at Santa Fe, and in less than a year hence will have in operation the full four-year program. This total achievement merits unstinted admiration. . . .

The strengths are impressive, both in themselves and in relation to the brief time in which they have come into being: the St. John's program itself; the President; the physical plant, its setting, and the New Mexico locale; the Deans, as administrators, counselors and disciplinary officers; the intensity of commitment of tutors and staff, and their concern with student development; the intellectual vitality of the students; the cohesion and unity of the student body, achieved in so short a time. . . .

At Santa Fe as at Annapolis, the St. John's academic program is one of impressive integrity. In both colleges there is a deep and sincere commitment of faculty and students to the program and to the values that lie behind it. Emphatically and unanimously the team believes that there should be such a college as St. John's; that its values should have appropriate recognition and wider support; that it is a unique and valuable asset in the world of American higher education. . . .

The Evaluating Team clearly identified the two major problems which St. John's College faces on its new campus. In the words of the report, "the gravest threat to St. John's in Santa Fe comes from the lack of operating funds." The team noted that the capital debt of three million dollars was "not in itself excessive for so excellent and functional a plant as exists in Santa Fe, housing as it does a distinguished and proven academic program." The report noted the mounting of the Western Consolidation Campaign and A National Program for St. John's College and expressed the hope that progress toward these objectives would be prompt and rewarding. A second

major concern of the Evaluating Team was the Admissions program in Santa Fe. The report urged an immediate and vigorous effort to increase substantially the number of applications from qualified secondary school seniors.

Originally it was expected that this visit by the Team would result in joint accreditation on the part of the two Commissions. Action has been held in abeyance, however, pending a policy decision whereby the Santa Fe campus would be independently accredited by the North Central Association, since it is a branch of the Annapolis college located within the jurisdiction of that Association. Meanwhile, accreditation by the Middle States Association continues both at Annapolis and at Santa Fe.

The Admissions Problem

It continues to be an unfortunate fact that St. John's College does not receive the volume of admissions applications which it deserves. The very nature of the St. John's program makes it unlikely to appeal to every student. This is inevitable in a prescribed curriculum which challenges contemporary educational fashions.

Another facet of this problem is finance. Rising costs and the need to pay more adequate faculty salaries have driven fees for room, board and tuition to a point which has priced many students and their parents out of the independent college market. A modest falling off in the number of admissions applications is not an isolated phenomenon at St. John's but afflicts many good small colleges in the United States. At the same time the concerted movement to develop state colleges out of former teachers colleges and normal schools and the establishment of innumerable community colleges offer parents a much less expensive opportunity for education for their children. This problem is particularly acute in the Southwest, where it is possible to go to a number of state institutions for less than half the cost of attending St. John's College.

I remain convinced that there are literally thousands of school seniors who would find the St. John's program a challenging one. The task of the admissions officers is to reach these students and to inform them of what St. John's has to offer. A most promising start was made in the winter and spring at Santa Fe as groups of four to six guidance counselors came for two- or three-day visits, attended classes, talked with students and tutors, and familiarized themselves with the purposes and the practices of the program. This plan of visits by guidance counselors will be expanded during the coming year.

Two new appointments have been made in the field of admissions at Santa Fe for the coming year. Douglas R. Price, Assistant

Cultural Affairs Officer at the American Consulate General in Hong Kong, was named Director of Admissions effective September 1st. He succeeds Theodore Smith, who resigned in May. Gerald F. Zollars, of the Class of 1965, has been appointed Assistant Director of Admissions. Mr. Zollars has just returned to this country after holding a two-year fellowship at the East-West Center in Hawaii and at Taipei in Taiwan. Meanwhile, the Annapolis Admissions Office was visibly strengthened this year by the appointment as Assistant Director of Admissions of Edward M. Godschalk of the Class of 1944, who had been working for a psychological laboratory in New York City. Mr. Godschalk visited schools in the Mississippi Valley area and worked closely with James M. Tolbert, Director of Admissions, who returned to the campus after a year's leave of absence in Europe.

Student Restlessness

St. John's College, like many of its sister institutions throughout the nation, has been afflicted with student malaise and restlessness over the past year. This has manifested itself in excessive class absences, in some experimentation with so-called mind-expanding drugs, and in a rate of student attrition which is somewhat greater than normal. All of this posed a frustrating problem for the administration and the faculty alike, though the behavior of a small minority of the student body should not obscure the solid achievement of the majority.

The Dean in Santa Fe suggests that many faculty members, even in a small college like St. John's, are out of touch with students and have only the sketchiest knowledge of student life. Fashionable but not particularly helpful terms to be applied here are the "communication gap" and the "generation gap." Such phrases may be somewhat misleading but they do allude to a real phenomenon that cannot be ignored.

It is clear that a considerable part of the unrest may be attributed to the escalation of the unpopular Vietnam war. Men and women alike find no idealism in this struggle and therefore manifest a resentment and fear of the draft. Other events on the national and international scene have been disquieting as well—the civil rights struggle on the one hand and the Israeli-Arab war on the other. These latter two have tended to capture student imaginations and have promoted a desire in some students to desert college for more activist roles.

The wide national publicity given to the drug problem has inevitably prompted a certain amount of experimentation on both campuses. The Faculty in Annapolis adopted a resolution in November condemning the use of drugs not medically prescribed as incompatible with the purposes and program of the College. The concern of St. John's is with the normal functioning of the mind, neither

hindered nor stimulated by chemicals. A letter, signed by over a dozen members of the Faculty and Administration, was sent this summer to each Annapolis student, making it clear that his return in the fall constituted a commitment to the community to abstain from any indulgence in drugs.

The year ahead will challenge the best efforts of the Faculty and the Deans on both St. John's campuses to search for greater understanding in the whole area of student affairs and student morale. The adoption of more and tougher rules and regulations can hardly provide the best solution. There must be closer involvement of both the senior and junior members of the community in meaningful discussion of problems and in joint ventures both on campus and off. Constructive measures must be undertaken. For example, the production of Gilbert and Sullivan's *Trial by Jury* in Annapolis and William Carlos Williams' *Many Loves* on the Santa Fe campus did much to create a healthier spirit during the spring. St. John's College is committed to the way of reason.

By way of summary, the academic year 1966-67 found a total of 501 students registered on the two campuses. They were distributed among the several classes as follows:

<i>Annapolis</i>	<i>Men</i>	<i>Women</i>	<i>Total</i>
Freshmen	65	54	119
Sophomores	58	35	93
Juniors	37	24	61
Senior	36	24	60
	<hr/>	<hr/>	<hr/>
Total	196	137	333
 <i>Santa Fe</i>			
Freshmen	42	31	73
Sophomores	38	16	54
Juniors	21	20	41
	<hr/>	<hr/>	<hr/>
Total	101	67	168
	<hr/>	<hr/>	<hr/>
Grand Total	297	204	501

The Santa Fe campus had a junior class for the first time. A year hence that class will have completed the four-year cycle, and the College will graduate its first class.

Faculty Strength

St. John's continues to enjoy a favored position with respect to faculty applications. There is little difficulty in attracting able tutors

of varied backgrounds. Well over 200 applications were considered by the Dean and the Instruction Committee for the limited number of positions available.

After careful consideration the following were appointed for the coming academic year: for the Annapolis Faculty: Gisela Berns, Visiting Tutor, with a Ph.D. from Heidelberg; Gerald E. Bunker, with a background in Greek History, now completing his Ph.D. in Far Eastern Affairs; Rosemary Lauer, with a Ph.D. in Philosophy from St. Louis University; Nicholas Maistrellis, who majored in Biology and has received his Ph.D. from the University of Wisconsin in the History of Science; and Erroll Pomerance, a Teaching Intern, who is completing his Ph.D. in mathematics at Harvard and has taught mathematics at Brooklyn Polytechnic Institute.

And for the Santa Fe Faculty—Donald J. Brady, with a background in electrical engineering and a doctorate in English and Greek from the University of Washington; Dennis V. Higgins, who has a Ph.D. from Claremont Graduate School in interrelationships among philosophy, theology and poetry in Renaissance and seventeenth century England; Henry Larom, who has been teaching English at the University of Idaho; Timothy Miller, who holds his doctorate in music from Indiana University and who has been the head of the Piano Department at the University of Cincinnati; and Robert Neidorf, who has his doctorate in philosophy from Yale and returns to St. John's College after teaching at Binghamton in the New York State University system.

This year the College lost the services of the following members of the Faculty: Larry A. Goldberg, Molly Gustin, and Marianna Reiley from Annapolis; Donald F. Rauber, Timothy Reynolds, Clare D. Smith and Richard D. Sullivan from Santa Fe. Special tribute should be paid to Wiley W. Crawford, who retired at the end of the year after teaching at St. John's for seventeen years. Mr. Crawford was responsible for setting up the biology program on the Santa Fe campus two years ago. To the Crawfords and to the other tutors leaving the College this year, the College extends its deep gratitude.

During the past academic year Charles G. Bell and Hugh P. McGrath were on sabbatical leave. J. Winfree Smith was granted leave to direct the integrated program at St. Mary's College in California, Laurence Berns to teach Philosophy at Rosary College, and Michael S. Littleton to study at Union Theological Seminary. Robert B. Williamson was on leave during the first semester to complete his doctorate at the University of Virginia, while David H. Stephenson was granted leave during the second semester to finish his work on Beethoven in Vienna. For the coming academic year Eva T. H. Brann, Samuel E. Brown, Jr., Thomas K. Simpson and Edward G. Sparrow, Jr., will all be on sabbatical leave. Charles G. Bell and

John S. Steadman will move from the Annapolis to the Santa Fe campus.

The training of a faculty in the ways of the St. John's program continues to be a serious problem. The experience of founding the new campus has made clear the cardinal importance of training and learning within the College. Seasoned tutors can contribute a great deal to the guidance of newer members of the faculty. In the end, however, there is no real substitute for the actual training and learning that occurs in the classroom. The College hopes to inaugurate a teaching intern program for young men and women just out of college who show great potentiality as college teachers. A request for foundation support to this end has been submitted.

Instructional Decisions

The annual meeting of the Instruction Committee was held in Santa Fe in late March. At this time it was decided that the two campuses would exercise autonomy in the biology program for the coming year, exchanging manuals and suggested readings. A decision was reached to abandon the major written examinations at the end of the sophomore year. These preliminary enabling examinations had not proven as helpful as originally anticipated. Instead it was decided by the Instruction Committee that a more ambitious annual essay should be undertaken by sophomores, this in effect to be a forerunner to the senior thesis.

A new experimental plan was also approved by the Instruction Committee whereby twenty entering students would be admitted on each campus at the start of the second semester in February. These students would take their regular first semester of work during the winter and spring. All would then take the second semester during the summer on the Santa Fe campus. It is anticipated that this new arrangement will be of particular interest to men coming out of the armed services, to mid-year graduates of high schools, to students who might have had to drop out of St. John's for health or other reasons, and to students who might be disappointed in their college experience elsewhere.

A further suggestion was made to the committee that transfers from other colleges be offered a three-year course at St. John's, the regular freshman year, a condensed sophomore-junior year with perhaps a summer school session added, and a regular senior year. This matter will require further consideration by the members of the Instruction Committee.

Library Renovation

Since November the Librarian in Annapolis and the members of the Faculty Library and Campus Development Committees have

worked carefully and thoughtfully with the architectural firm of Rogers, Taliaferro, Kostritsky, and Lamb on plans for the complete renovation of Woodward Hall and for the addition of a low stack wing on the King George Street side of the building. Final plans will be ready by early fall, when bids will be sought. Over a half-million dollars is in hand for the project, including major grants from the federal and Maryland governments, two generous grants from the Hodson Trust, and gifts of alumni and friends.

Woodward Hall has already been evacuated of its books and furnishings. A temporary location for the library was found in two biology laboratories of Mellon Hall. A stairwell was converted into a reading lounge and stacks were set up in the basement area. Nearly 40,000 volumes were moved by student volunteers, assistants and the building and grounds crew in the latter part of April. The library continues to function with surprising effectiveness in its new location.

On the Santa Fe campus little further progress has been made toward realization of a library building. One hopeful development was the approval by the federal government of a grant of \$311,000 toward construction of the new building under Title I of the Higher Education Facilities Act of 1963. These funds must be matched on a two-for-one basis. I hope that this challenge can be met prior to the termination of the matching offer in mid-1968.

Other Construction Projects

The new women's dormitory complex in Santa Fe was completed in January of 1967. The great move took place on February 3rd even though certain details remained as to furnishing and equipping the new buildings. For example, sheets were tacked on wooden rods and served acceptably and modestly as curtains until the late spring. Students seemed well pleased with the new facilities and promptly named the seven dormitory units and the two apartments for the nine Muses: Calliope, Clio, Erato, Euterpe, Melpomene, Polyhymnia, Terpsichore, Thalia and Urania.

An important feature of the new complex is a small infirmary with adjacent nurse's quarters. The College Physician finds the new infirmary a well-equipped little hospital with office space, an examining room, an isolation area, and an adequate number of beds.

The only current construction project on the Santa Fe campus is the grading, irrigating, and seeding of the athletic fields immediately west of the tennis courts. A contract was awarded for this work in late July. A major crisis arose when earth-moving equipment found its way to the main water line and produced a geyser of substantial proportions. The new fields will probably not be useable

until spring, when they will become an important addition to the College's recreational facilities. Students and Tutors are indebted to Mr. and Mrs. Don Kirby of Albuquerque for the gift of these fields.

In Annapolis the main project for the summer has been the terrace and overlook behind McDowell Hall. Telephone and power lines were buried, and all utility poles removed from the campus. A retaining wall and sitting area are being constructed beside Randall Hall similar to the area beside Campbell Hall. Semi-circular stone steps will lead from the terrace to the lower fields. Trees, benches, and paving stones will enhance the appearance of the new area.

A second major project has been the complete electrical re-wiring of McDowell Hall. Suspended fixtures of doubtful candlepower have been replaced in all classrooms by indirect lighting behind appropriate wooden cornices. Where necessary, plaster was replaced, and the entire interior of the building was painted. Other projects were the rebuilding of all bathrooms in Randall and Pinkney Halls and the replacement of the defective terrazzo in the lobby of the Key Memorial.

Administrative Appointments

In September Richard Pacini assumed his new duties as Vice President for Development. One of his first major tasks was that of building a modest staff for the headquarters in Annapolis of the Western Consolidation Campaign and A National Program for St. John's College. Those appointed included Miss Carol German, Secretary; Mrs. Annabelle Harris, List Clerk; Mrs. Donna Graeber, Typist; and Mrs. Mary Miller, Bookkeeper. Systems were worked out, and the new development office was functioning smoothly by the late spring. Miss Deborah Traynor, a member of the Faculty, expressed interest in doing publicity work and newspaper releases on a part-time basis. She has been a helpful addition to the staff.

To assume specific responsibility for the campaign in the west, Frank McGuire of Santa Fe was appointed Associate Director of Development. Prior to assuming his position on March 1, 1967, Mr. McGuire had been an Administrative Aide to Governor Jack M. Campbell and Director of the Office of Economic Opportunity for the State of New Mexico. Miss Mary Branham, formerly head of the Tourist Division of the State Department of Development, was named Public Information Director. Both she and Mr. McGuire work under the general direction of the Vice President for Development in Annapolis.

Administrative appointments other than those already mentioned include: in Annapolis, Mrs. Virginia Mylander, Bookstore Manager, replacing Mrs. Jorie Hopkins; Mrs. Frances Boyd, Book-

store Assistant and Bookkeeper; Mrs. Carole Kelley, Music Librarian; Mrs. Alice Kurs, Biology Technician; Mrs. Roberta Henke, Secretary to the Assistant Deans, replacing Mrs. Catherine Tobin; Miss Mary Warner, Mimeographer and Secretary to an Assistant Dean; Miss Anne Wright, Library Assistant; and Mrs. Barbara Littler, Addressograph Secretary. In Santa Fe: Mrs. Marie Winterhalter, Registrar, in addition to her duties as Secretary to the Dean; Henry Salazar, Bursar; Miss Minnie Mae Powell, Secretary to the President; Mrs. June Greene, Bookstore Manager and Senior Resident; Mrs. Carolyn Mathews, Assistant Librarian; Mrs. Alice Whelan, Cataloguer; Mrs. Mary Ortiz, Secretary to the Assistant Deans; and Mrs. Beth Floyd, Receptionist and Telephone Operator. Mrs. Hildegarde Carithers, who did an exceptional job in establishing the Bookstore, resigned at the end of the year when her husband was transferred to Washington, D. C.

Alumni Office Reorganization

During the year the alumni office was reorganized within the new Development Office, and Thomas Parran, Jr., was named Director of Alumni Activities. He and the directors of the Alumni Association have addressed themselves to the critical problem of improving alumni-college relations. A committee is currently studying the problem. Meanwhile, helpful progress has been made by involving certain alumni in the career-counseling program for seniors.

A decision was made to discontinue the magazine *about St. John's* and to issue instead an alumni newsletter. Another project is the publication of a new Alumni Register to include the most recent addresses for all classes through 1967. Results of the annual giving campaign fell short of the announced goal of 20% participation and \$20,000 in unrestricted gifts. The final report for the year shows that \$10,593.33 was given by 436 alumni representing 16.8% of those on the roster.

Summer Institute for Teachers

This summer the first session of the Teachers Institute in Liberal Education was held on the Santa Fe campus. For eight weeks, thirty-three teachers and other adults worked in seminars, tutorials and preceptorials under the guidance of seven St. John's tutors. The subject matter area for the first of the summer sequences was *Politics and Society*. In the summer of 1968 this sequence will be repeated and sequences in Religion and Philosophy and Literature and Poetry will be added.

Robert Goldwin, of the Class of 1950, Professor of Political Science at Kenyon College, did a superb job as Director of the

program. At the same time he guided the preparation of the two new sequences of work for 1968. He was assisted by Mrs. Barbara Lind Larcombe, of the Class of 1963, who serves as Registrar for the Institute. Only one special two-week course was offered this summer to members of the Santa Fe community. This was in *The Constitution: Democracy and The Republic*, by Martin Diamond, Professor of Political Science at Claremont Men's College.

A distinctive feature of the first summer was the award of nine fellowships by the Hoffberger Foundation of Baltimore, Maryland. These fellowships went to teachers from the inner core city schools of Baltimore. The hopes of the Foundation Trustees were apparently more than justified, for the teachers expressed keen appreciation for the learning opportunity afforded them and for the broader outlook which they gained from a summer in the southwest.

The general reaction of all participants to the Summer Institute was highly favorable. It appears that this Institute, supported by a major grant from the Carnegie Corporation of New York, will enroll three or four times as many teachers in the summer of 1968. It is significant, too, that the participants will return to their respective schools with an appreciative understanding of the St. John's program and of its potential value for young people entering college.

Finances

In Annapolis the College operated during the past fiscal year with a modest excess of income over expenditures of \$4,920. Total current income amounted to \$1,343,648 made up of \$802,001 in student fees, \$303,626 endowment income, \$99,000 in the State appropriation for scholarships, \$94,888 from miscellaneous sources, and \$44,133 in gifts and grants. Current expenditures totaled \$1,338,728, made up of \$1,013,971 for education and general expenditures, \$138,883 for auxiliary enterprises, \$176,959 for scholarships and grants-in-aid and \$8,915 for other miscellaneous purposes. In addition, the Treasurer in Annapolis paid out \$78,749 toward the cost of the Development Office for the period ending June 30, 1967.

Modest further addition of \$61,965 were received toward the endowment fund in Annapolis, including gifts to the funds established in memory of Alfred Houston, George A. Bingley and Victor Zuckerkandl. All of these gifts were matched by the Trustees of Old Dominion Foundation, who generously agreed to extend to June 30, 1968, their offer to match gifts for the permanent endowment of the Annapolis campus. As of June 30, 1967, the book value of the Annapolis endowment fund was \$8,206,248, as compared to a market value of \$8,309,867.

The financial position of the Santa Fe campus is an increasingly difficult one. A total of \$1,200,142 was expended as follows. \$780,691 for current expenditures, \$49,567 for capital outlay, largely in equipment and library books, \$77,839 to complete the women's dormitories, \$127,243 for debt service, \$162,864 for Peace Corps expense, and \$1,938 for miscellaneous summer programs. To meet these expenditures, the Treasurer in Santa Fe received a total of \$1,048,838 as follows: \$418,041 in student fees, \$191,172 from the Peace Corps, \$40,027 from miscellaneous sources, and \$399,598 in unrestricted gifts. There was, therefore, a deficit in current operations of \$151,339 for 1966-67, and a cumulative operating deficit to date of \$202,692.

Western Consolidation Campaign

A promising start was made on the Western Consolidation Campaign, first phase in A National Program for St. John's College. Under the able chairmanship of Walter Evers, of the Class of 1935, nearly a million and a half in gifts and pledges have been obtained from Board members. A matching pledge of \$400,000 has been offered as soon as the total of Board giving reaches the two-million mark. Solicitation of major gifts outside of the Board has now begun.

The following table is of interest in analysing all cash gifts received for the Santa Fe campus from the inception of the project in February of 1961 through June 30, 1967:

	<i>Alumni</i>	<i>Board</i>	<i>Foundations</i>	<i>General</i>	<i>Total</i>
1960-61	.....	.....	.....	\$ 12,065	\$ 12,065
1961-62	\$ 50,800	.....	.....	75,471	126,271
1962-63	50,411	\$ 209,709	\$ 75,000	372,259	702,379
1963-64	21,691	219,740	5,000	168,331	414,762
1964-65	200,000	201,644	5,000	13,391	420,035
1965-66	3,065	683,688	5,000	129,679	821,432
1966-67	4,420	393,096	60,750	41,725	499,991
TOTALS	<u>\$330,387</u>	<u>\$1,707,877</u>	<u>\$150,750</u>	<u>\$812,921</u>	<u>\$3,001,935</u>

Totals for the years 1965-66 and 1966-67 are applicable to the goals of the Western Consolidation Campaign. It is a significant indication of the Board's commitment to the Santa Fe project that the grand total of all its gifts and of all its pledges to the Santa Fe campus aggregate \$2,895,532. In other words, the Board has given in cash \$1,707,877 and pledged an additional \$1,187,655.

Gifts and Grants to Annapolis

Gifts and grants to the Annapolis campus for the year just ended totaled \$181,340, distributed as follows: \$43,803 from

alumni, \$13,830 from Board members, \$64,707 from corporations and foundations, \$38,962 from friends, and \$20,038 through the efforts of the Association of Independent Colleges in Maryland. Of these monies \$47,742 were unrestricted, \$34,548 were designated for the library renovation, \$79,250 were given for endowment purposes, and \$19,800 were given for other capital purposes. I take this opportunity to express on behalf of the Board, the administration, the Faculty and the students the deep debt of gratitude which all of us feel to each alumnus, supporter, and friend. The College could not sustain itself without their generous and loyal giving.

* * * * *

Responsibilities outside of the College but related to it in an important way continue to occupy my time and attention. In January I was elected Chairman of the Association of American Colleges at the annual meeting in Los Angeles. This is a one-year appointment. It pleases me very much that St. John's College, one of the smallest in the country, should hold this office in a body which numbers nearly 900 colleges and universities in its membership. By coincidence, I was also elected Vice-Chairman of the Independent College Funds of America, an organization of 509 independent colleges dedicated to the common task of raising funds from business and industry through state associations of colleges. A third responsibility has resulted from my appointment by Governor Spiro T. Agnew to be Chairman of the Maryland Commission on the Capital City. This body of *ex officio* and appointed members is charged with planning for the orderly development of the city of Annapolis so that the interests of the State, the county, the city, the Naval Academy and other groups will be appropriately and judiciously cared for.

In April and early May Mrs. Weigle and I were able to take a pleasant vacation trip to New Zealand, Australia, Singapore, Hong Kong, the Philippines, and Hawaii. This provided a welcome respite from our work at the College. We would like to express our warm thanks to the members of the Board of Visitors and Governors for making the trip possible. We have returned refreshed and eager to find solutions to the manifold problems which continue to confront the College.

RICHARD D. WEIGLE
President

August 25, 1967

FINANCIAL STATEMENTS

ST. JOHN'S
Annapolis,

BALANCE SHEET,

ASSETS

CURRENT FUNDS

Unrestricted	
Cash.....	\$ 98,656
Accounts Receivable.....	1,892
Sundry Receivables.....	10,101
Inventory—Bookstore.....	22,949
Total.....	\$ 133,598
Restricted	
Cash.....	129,615
Loans Receivable.....	73,922
Due from U. S. Government.....	9,891
Total.....	\$ 213,428
Total Current Funds.....	<u>\$ 347,026</u>

ENDOWMENT FUNDS

Cash.....	\$ 47,642
Accounts and Notes Receivable.....	1,594,687
Matching Funds and Pledges Receivable.....	45,640
Investments at Cost.....	6,525,268
Accrued Income.....	7,041
Total Endowment Funds.....	<u>\$ 8,220,278</u>

PLANT FUNDS

Cash.....	\$ 401,091
Land and Campus Development.....	280,269
Buildings and Improvements.....	4,514,995
Equipment.....	389,367
Total Plant Funds.....	<u>\$ 5,585,722</u>

Total Funds..... \$14,153,026

COLLEGE
Maryland

June 30, 1967

LIABILITIES AND CAPITAL

CURRENT FUNDS

Unrestricted		
Accounts Payable.....	\$	16,979
Due to other Funds.....		6,057
Student Advance Deposits.....		31,448
		<hr/>
		54,484
Fund Balance.....		79,114
		<hr/>
Total.....	\$	133,598
Restricted		
Notes Payable to Bank—Peace Corps.....	\$	25,005
Advanced from U. S. Government.....		65,181
		<hr/>
		90,186
Fund Balance.....		123,242
		<hr/>
Total.....	\$	213,428
Total Current Funds.....	\$	347,026
		<hr/> <hr/>

ENDOWMENT FUNDS

Funds Functioning as Endowment.....	\$	9,870
Principal—Income Expendable		
Unrestricted Endowments.....		5,937,851
Restricted Endowments.....		855,911
Reservation of Profits—Sale of Securities.....		1,412,486
Unexpended Income.....		4,160
		<hr/>
Total Endowment Funds.....	\$	8,220,278
		<hr/> <hr/>

PLANT FUNDS

Funds Available for Plant Expansion.....	\$	401,091
Investment in Plant.....		5,184,631
		<hr/>
Total Plant Funds.....	\$	5,585,722
		<hr/> <hr/>
Total Funds.....	\$	14,153,026
		<hr/> <hr/>

ST. JOHN'S
Santa Fe,

BALANCE SHEET,

ASSETS

CURRENT FUNDS

General Current

Cash.....	\$ 107,405
Due from Other Funds.....	8,747
Notes and Accounts Receivable, less Reserve of \$946.....	3,371
Deferred Expenditures.....	19,432
Other Assets.....	10,198
Total.....	<u>\$ 149,153</u>

Restricted Current

Cash—Restricted.....	\$ 57,588
Cash—Loan Fund.....	9,164
Notes Receivable—Students.....	65,041
United Student Aid Fund Deposit.....	1,000
Total.....	<u>\$ 132,793</u>
Total Current Funds.....	<u>\$ 281,946</u>

ENDOWMENT FUNDS

Cash.....	\$ 30,709
Investments.....	2,219
Total Endowment Funds.....	<u>\$ 32,928</u>

ANNUITY FUNDS

Due from Plant Funds.....	\$ 250,000
Total Annuity Funds.....	<u>\$ 250,000</u>

PLANT FUNDS

Cash.....	\$ 17,065
Retirement of Indebtedness Funds.....	16,934
Land and Land Improvements.....	245,545
Buildings.....	4,766,130
Equipment and Furnishings.....	328,681
Library Books.....	50,435
Other—Land and Buildings.....	79,465
Total Plant Funds.....	<u>\$5,504,255</u>
Total Funds.....	<u>\$6,069,129</u>

COLLEGE
New Mexico

June 30, 1967

LIABILITIES AND CAPITAL

CURRENT FUNDS

General Current	
Notes Payable.....	\$ 308,708
Accounts Payable and Accrued Expenditures.....	15,200
Deferred Income.....	27,937
Total.....	<u>\$ 351,845</u>
Cumulative Fund Deficit for Years 1963-67.....	(202,692)
Total.....	<u>\$ 149,153</u>
Restricted Current	
Fund Balances—Restricted.....	\$ 57,588
Loan Fund—Principal of Funds.....	75,205
Total.....	<u>\$ 132,793</u>
Total Current Funds.....	<u><u>\$ 281,946</u></u>

ENDOWMENT FUNDS

Total Endowment Funds.....	<u><u>\$ 32,928</u></u>
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ANNUITY FUNDS

Total Annuity Funds.....	<u><u>\$ 250,000</u></u>
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PLANT FUNDS

Unexpended.....	\$ 17,065
Retirement of Indebtedness Funds.....	16,934
Invested in Plant	
Dormitory Bonds of 1964.....	888,000
Notes Payable.....	2,361,000
Due to Other Funds.....	255,000
From Contributions and Current Funds.....	1,964,256
Construction Account Payable.....	2,000
Total Plant Funds.....	<u><u>\$5,504,255</u></u>
Total Funds.....	<u><u>\$6,069,129</u></u>

ST. JOHN'S COLLEGE
Annapolis, Maryland
CONDENSED STATEMENT OF INCOME AND EXPENDITURES
Fiscal Year Ended June 30, 1967

INCOME

Education and General	
Tuition Fees.....	\$ 550,501
Adult Education.....	670
Endowment.....	272,826
State Appropriations.....	99,000
Miscellaneous.....	24,890
Total.....	<u>\$ 947,887</u>
Auxiliary Enterprises	
Dining Hall.....	\$ 125,858
Dormitories.....	125,643
Bookstore.....	33,213
Coffee Shop.....	1,285
Total.....	<u>\$ 285,999</u>
Other Non-Educational Income.....	\$ 65,629
Gifts and Grants.....	\$ 44,132
Total Income.....	<u><u>\$1,343,647</u></u>

EXPENDITURES

Educational and General	
Administration.....	\$ 162,295
General.....	91,624
Instruction.....	519,881
Student Activities.....	12,972
Adult Education.....	585
Plant Operation and Maintenance.....	226,614
Total.....	<u>\$1,013,971</u>
Auxiliary Enterprises	
Bookstore.....	\$ 33,560
Dining Hall.....	105,323
Total.....	<u>\$ 138,883</u>
Other Non-Educational Expenditures	
Scholarships and Grants in Aid.....	\$ 176,959
Others.....	8,914
Total.....	<u>\$ 185,873</u>
Total Expenditures.....	<u><u>\$1,338,727</u></u>
Income in Excess of Expenditures.....	<u><u>\$ 4,920</u></u>

ST. JOHN'S COLLEGE

Santa Fe, New Mexico

CONDENSED STATEMENT OF INCOME AND EXPENDITURES

Fiscal Year Ended June 30, 1967

INCOME

Educational and General	
Tuition.....	\$ 270,485
Adult Education.....	2,181
Endowment.....	330
Miscellaneous.....	4,186
Total.....	<u>\$ 277,182</u>
Auxiliary Enterprises	
Dining Hall.....	\$ 67,476
Dormitories.....	76,606
Bookstore.....	13,978
Total.....	<u>\$ 158,060</u>
Other Non-Educational Income.....	\$ 11,167
Gifts and Grants.....	\$ 411,501
Organized Activity Relating to Instructional Departments....	\$ 162,864
Total Income.....	<u><u>\$1,020,774</u></u>

EXPENDITURES

Educational and General	
Administrative and General.....	\$ 158,750
Instruction.....	338,431
Student Activities.....	5,721
Operation and Maintenance.....	121,367
Total.....	<u>\$ 624,269</u>
Auxiliary Enterprises	
Dining Hall.....	\$ 61,391
Dormitories, including \$32,625 debt service.....	77,952
Bookstore.....	15,378
Total.....	<u>\$ 154,721</u>
Other Non-Educational	
Student Aid.....	\$ 65,950
Interest.....	67,883
Annuity Payments.....	8,217
Summer Program.....	1,938
Organized Related Activities.....	134,795
Miscellaneous.....	648
Total.....	<u>\$ 279,431</u>
Total Expenditures.....	<u><u>\$1,058,421</u></u>
Appropriations	
For National Defense Student Loans.....	\$ 4,839
For Capital Outlay.....	108,853
Total Appropriations.....	<u>\$ 113,692</u>
Total Expenditures and Appropriations.....	<u><u>\$1,172,113</u></u>

Excess of Income over Expenditures and Appropriations.... (\$ 151,339)

ST. JOHN'S COLLEGE
Annapolis, Maryland
PERMANENT ENDOWMENT FUNDS

	<i>Gift of Donor</i>	<i>Old Dominion Foundation Matching Gift</i>	<i>Total Fund</i>
TUTORSHIP ENDOWMENTS			
Addison E. Mullikin, 1895.....	\$1,902,435	\$ 500,000	\$2,402,435
Arthur deTalma Valk, 1906.....	150,215	150,000	300,215
	<hr/>	<hr/>	<hr/>
	\$2,052,651	\$ 650,000	\$2,702,651
SCHOLARSHIP ENDOWMENTS			
Annapolis Self-Help.....	\$ 15,000	\$ 15,000	\$ 30,000
George M. Austin Memorial, 1908.....	25,000	25,000	50,000
Chicago Regional.....	3,070	3,070	6,140
Class of 1897.....	1,130	.....	1,130
Class of 1898.....	87,933	.....	87,933
Corporal George E. Cuniff, III, 1930.....	135	135	270
Faculty.....	12,317	2,359	14,676
John T. Harrison, 1907.....	25,025	20,025	45,050
Hillhouse High School, 1927.....	7,367	7,367	14,734
Richard H. Hodgson, 1906.....	150,250	150,250	300,500
Alfred Houston, 1906—Student Aid.....	13,500	2,500	16,000
Houston Regional.....	500	500	1,000
Jesse H. Jones and Mary Gibbs Jones.....	36,000	36,000	72,000
Robert Edward and Margaret Larsh Jones.....	18,660	.....	18,660
Massachusetts Regional.....	22,685	22,685	45,370
Philip A. Meyer, II, 1938.....	19,362	9,000	28,362
Oklahoma Regional.....	26,000	26,000	52,000
Pittsburgh Regional.....	560	560	1,120
Reader's Digest Foundation.....	5,000	.....	5,000
Clifton H. Roehle.....	7,055	.....	7,055
Clarence J. Stryker.....	3,498	3,413	6,911
Friedrich J. von Schwerdtner.....	1,551	.....	1,551
	<hr/>	<hr/>	<hr/>
	\$ 481,601	\$ 323,864	\$ 805,465
STUDENT LOAN FUND ENDOWMENTS			
George Friedland.....	\$ 25,049	\$ 20,000	\$ 45,049
John David Pyle, 1962—Memorial.....	3,926	1,470	5,396
	<hr/>	<hr/>	<hr/>
	\$ 28,975	\$ 21,470	\$ 50,445
ALUMNI MEMORIAL ENDOWMENTS			
Granville Q. Adams, 1929.....	\$ 500	\$	\$ 500
Drew H. Beatty, 1903.....	200	200	400
Dr. William Brewer, 1823.....	125	125	250
Frederick W. Brune, 1874.....	854	507	1,361
Henry Duwall Chambers, 1905.....	2,637	.....	2,637
Henry M. Cooper, Jr., 1934.....	1,000	1,000	2,000
Robert F. Duer, Jr., 1921.....	2,465	335	2,800
In Honor of: Dr. Philip Edwards, 1898.....	1,035	985	2,020
Allen Lester Fowler, 1915.....	500	500	1,000
Charles W. Hass, 1927.....	40	.....	40
Dr. Amos F. Hutchins, 1906.....	658	633	1,291
Helen Barnes Jones and Robert O. Jones, 1916....	18,357	7,563	25,920
Dr. W. Oscar LaMotte, 1902.....	5,140	.....	5,140
William Lentz, 1912.....	1,020	1,020	2,040
Col. Harrison McAlpine, 1909.....	325	325	650

ST. JOHN'S COLLEGE
Annapolis, Maryland
PERMANENT ENDOWMENT FUNDS

	<i>Gift of Donor</i>	<i>Old Dominion Foundation Matching Gift</i>	<i>Total Fund</i>
ALUMNI MEMORIAL ENDOWMENTS—Continued			
Robert F. Maddox, 1876.....	\$ 400	\$	\$ 400
William L. Mayo, 1899.....	11,885	.....	11,885
Ridgley P. Melvin, 1899.....	100	100	200
William S. Morsell, 1922 (Athletic Fund).....	5,000	5,000	10,000
John Mullan, 1847.....	10,000	10,000	20,000
Walter C. Mylander, Jr., 1932.....	4,408	.....	4,408
H. Keith Neville, 1905.....	1,000	1,000	2,000
Dr. John O. Neustadt, 1939.....	1,107	.....	1,107
Blanchard Randall, 1874.....	840	330	1,170
Susan Irene Roberts, 1966.....	87	.....	87
Leroy T. Rohrer, 1903.....	100	100	200
C. H. Schoff, 1889.....	500	500	1,000
Rev. Enoch H. Thompson, 1895.....	3,000	3,000	6,000
Dr. Robert S. G. Welch, 1913.....	125	125	250
Dr. Willis H. White, 1922.....	625	625	1,250
Amos W. W. Woodcock Fund, 1903.....	2,000	1,000	3,000
	<hr/> \$ 76,035	<hr/> \$ 34,973	<hr/> \$ 111,008
OTHER ENDOWMENTS			
Hertha S. and Jesse L. Adams Concert Fund.....	\$ 60,000	\$ 60,000	\$ 120,000
Alumni Memorial Book Fund.....	350	.....	350
Philo Sherman Bennett Prize Fund.....	308	.....	308
Benwood Foundation Library Fund.....	25,000	25,000	50,000
George A. Bingley Memorial Fund.....	13,655	.....	13,655
Helen Cropsey Davidson and George Davidson, Jr.	7,000	.....	7,000
Walter I. Dawkins Prize Fund.....	1,033	.....	1,033
Mary Safford Hoogewerff Memorial Library Fund.	1,000	.....	1,000
Fund for Tomorrow Lectureship.....	3,000	3,000	6,000
Floyd Hayden Prize Fund.....	77	25	102
Library Fund.....	560	400	960
Ellen C. Murphy Memorial Library Fund.....	1,500	1,500	3,000
Cora Dodson Sasscer Newspaper Fund.....	1,000	.....	1,000
Adolph W. Schmidt Fund.....	10,181	.....	10,181
Mrs. Blair T. Scott Memorial Prize Fund.....	517	.....	517
Stevens Memorial Prize Fund.....	1,250	.....	1,250
Elma R. and Charles D. Todd Memorial Library Fund.....	19,500	19,500	39,000
Clara B. Weigle Memorial Fund.....	1,127	.....	1,127
Victor Zuckerkandl Memorial Fund.....	19,133	.....	19,133
Alumni Endowment.....	197,275	186,309	383,584
General Endowment.....	404,820	.....	404,820
	<hr/> \$ 768,290	<hr/> \$ 295,734	<hr/> \$1,064,024
PERMANENT ENDOWMENT FUNDS			
Old Dominion Foundation Grants Not Applied to Named Funds.....		\$2,060,166	\$2,060,166
Reservation of Profits, Sale of Securities.....	\$1,412,485		\$1,412,485
Total Endowment Principal.....	<hr/> \$4,820,041	<hr/> \$3,386,207	<hr/> \$8,206,248

GIFTS AND BEQUESTS

St. John's College is a non-sectarian, independent liberal arts college deriving its income from student fees, from a limited appropriation by the Maryland General Assembly, and the gifts of its friends and alumni and from permanent endowment funds. The College's permanent endowment now exceeds \$7,000,000, but increasing educational costs will require future additions to these funds.

The College invites gifts and bequests to its current budget, to its building program, and to its permanent endowment funds. Inquiries may be addressed to the President or the Treasurer. Bequests may be made in a form similar to the following:

"I hereby give and bequeath to St. John's College
in Annapolis, Maryland
or
in Santa Fe, New Mexico
the sum of dollars."

The College would prefer gifts and bequests to be applied in the discretion of the College, but gifts and bequests may be made for specially stated purposes.

