

VOLUME XI

No. 3

*Bulletin of*

ST. JOHN'S COLLEGE  
IN ANNAPOLIS

REPORT OF  
THE PRESIDENT



ANNAPOLIS, MARYLAND

JULY, 1959

Founded as King William's School, 1696. Chartered as St. John's College, 1785



Volume XI

JULY, 1959

Number 3

*Published Quarterly*

Entered as Second-class matter, February 18, 1949, at the Post Office, at Annapolis, Maryland, under the Act of August 24, 1912.

## REPORT OF THE PRESIDENT

### TO THE VISITORS AND GOVERNORS OF ST. JOHN'S COLLEGE:

The past academic year was an exciting and memorable one in the life of the College. A series of special events were held throughout the winter and spring to mark the completion of twenty-one years of the new curriculum at St. John's College and to dedicate the Francis Scott Key Memorial Hall and Mellon Hall. The culminating event was a formal ceremony on May 22, 1959, at which the President of the United States was the principal speaker.

Appropriately enough the first weekend in 1959 was designated Founders' Weekend to honor Stringfellow Barr and Scott Buchanan who brought the present program to St. John's College in 1937. Both men gave formal lectures and then led a seminar on the St. John's program. Participants were members of the Board of Visitors and Governors, members of the faculty, and young alumni of the College.

Other events in the series were a week of concerts and seminar discussions by Ralph Kirkpatrick, the harpsichordist; a production of Monteverdi's *Orfeo* by members of the Washington Opera Society; a convocation on "The Scientist as Philosopher"; and a final convocation on "Man and His World." Both convocations consisted of three formal lectures following which the lecturers and members of the faculty engaged in panel discussions open to the College community and the general public.

Lecturers in the first series were: Lloyd Berkner on "Science as the Handmaiden of Politics," Richard Niebuhr on "Science in Conflict with Morality?" and René Dubos on "What is Science as Philosophy?" Dr. Berkner suffered a last-minute mishap which prevented him from being present, but Joseph Kaplan read the lecture in his stead. In the second series the lecturers were: Gerard Piel on "The Revolution in Man's Labor," George Gaylord Simpson on "Man's Evolutionary Future," and Erwin Canham on "Planetary Politics."

These special events had a stimulating effect upon the life of the College community. They pleasantly interrupted the regular routine of tutorials, seminars and laboratories and provoked new thoughts and new ideas. It is my hope that at least one such convocation or special lecture series may become a regular feature of each academic year. I would also hope that a distinguished scholar or public figure might be prevailed upon to spend a period of time in residence on the campus.



Mr. and Mrs. Alexander Meiklejohn paid such a visit to the College in the spring of this year and contributed delightfully and helpfully to the intellectual climate.

#### *Honorary Fellows*

A notable feature of the May 22nd Convocation was the formal conferring of the title of Honorary Fellow on Mark Van Doren and Paul Mellon. These awards were made on the basis of three criteria: distinction in the recipient's principal field of endeavor, his understanding of and devotion to liberal education, and his particular contribution to St. John's College. In creating this new honor the faculty and the Board hope that the recipients will undertake periods of residence at the College, closely associated with both tutors and students.

#### *Senior Fellows*

Curtis Wilson acquitted himself with distinction in his first year as Dean of the College. It was no easy task to succeed Jacob Klein, who was on sabbatical leave in London during the year. Mr. Wilson clearly commanded the respect and support of the faculty and students alike in his demanding assignment.

Seven new tutors joined the faculty, who are the "senior fellows" of the College: John S. Price of the Class of 1931, who had previously served as Supervisor of the Development Division of Revere Copper and Brass Company in Baltimore; Donald W. Rogers who had been Assistant Professor of Philosophy at the University of Massachusetts; Samuel E. Brown, Jr., who came to the College from Indiana University; E. Bennette Henson, Jr., of the Class of 1946, who was most recently Professor of Zoology at the University of Maryland; Bryce D. Jacobsen of the Class of 1942, who left farming to become a tutor and Director of Athletics at the College; Malcolm S. Brown, a graduate of Amherst College with a Master's degree from Columbia University; and Edward M. Wyatt who for the past three years was an instructor in mathematics at the University of Virginia.

In addition to Mr. Klein, Charles G. Bell was on leave of absence teaching in Munich, Germany, Eva T. H. Brann to complete archeological studies in Athens, Greece, and A. Leonard Slafkosky to continue his special work in the United States Marine Corps. John S. Kieffer returned to the faculty at the conclusion of his sabbatical year and Robert S. Bart arrived on campus in January to undertake a part-time teaching load for the balance of the year.

In reviewing the strength of the faculty over the past ten years, I am happy to report a continuing favorable ratio of students to tutors. The figures below are based upon the number of tutors who are actually teaching. They include seven teaching interns for 1953-4, five for 1954-5, three for 1955-6 and four for 1956-7.

#### STUDENT-FACULTY RATIO—1949-1959

	<i>Students</i>	<i>Faculty</i>		<i>Ratio</i>
		<i>Teaching</i>	<i>On Leave</i>	
1949-50	196	27	4	7.3:1
1950-51	173	25	5	6.9:1
1951-52	151	17	4	8.9:1
1952-53	133	19	3	7.0:1
1953-54	125	25	3	5.0:1
1954-55	139	26	1	5.3:1
1955-56	166	24	1	6.9:1
1956-57	179	28	2	6.4:1
1957-58	212	29	3	7.3:1
1958-59	225	32	4	7.0:1

This was the first year in which the revised faculty tenure provisions became operative. It will be recalled that the Board at its May meeting in 1958 approved the recommendation of the faculty that permanent tenure be superseded by a system of twelve-year tenure appointments. The faculty are confident that real benefits will flow from this new system particularly in the form of earlier tenure appointments for younger members of the faculty than was formerly possible. The year also witnessed the first step toward placing all faculty members on the new faculty salary scale. It is most gratifying that the Board has adopted a budget for the next fiscal year which will place most faculty members on the full new scale and which will transfer to the College the entire burden of annuity retirement payments.

During the year just ended the Faculty Study Group worked in the area of biology. Unfortunately, this study group becomes a temporary budget casualty for the coming academic year. The Dean and I both consider it a matter of the utmost importance that the group be re-instituted a year hence.

#### *Junior Fellows*

The students who are the "junior fellows" in the St. John's community of learning numbered 225: 104 freshmen, 61 sophomores, 33 juniors and 27 seniors. Men outnumbered women in the ratio of two to one. The student body again reflected a wide range of geographical, economic and religious backgrounds.



Attrition persists as the most pressing problem to which the faculty and administration must address themselves. Figures on student enrollment for the period 1949-1960 attest to this. The Class of 1959, for example, had 27 survivors out of an initial complement of 80. Next year's senior class represents an even sharper mortality with 24 members left out of 94 who began in 1956.

#### STUDENT ENROLLMENT—1949-1959

Year	Freshmen	Soph.	Junior	Senior	Total
1949-50	71	47	45	33	196
1950-51	63	36	38	36	173
1951-52	54	42	27	28	151
1952-53	42	41	30	20	133
1953-54	40	29	32	24	125
1954-55	66	30	23	20	139
1955-56	80	47	18	21	166
1956-57	94	44	29	12	179
1957-58	107	53	30	22	212
1958-59	104	61	33	27	225
1959-60	114	71	46	24	255

Greater selectivity in admissions is certainly part of the answer. This year for the first time the Class of 1963 will have been required to take the Scholastic Aptitude Tests of the College Entrance Examination Board. These tests will present an additional criterion upon which to reach an admissions judgment. The new class numbers 114 members selected from 200 applications growing out of some 1400 inquiries. The Admissions Committee has sought freshmen who give promise of intelligence, imagination, maturity, and individualism.

#### *Instruction*

The Dean reports a promising innovation in the work of the senior year. In seminar each senior was required to prepare three written statements during the year on three different reading assignments. In each case the reading of the statement initiated the seminar discussion and the student author was expected to take a major role in leading the seminar. This plan appears to have worked well and will be followed again.

The laboratory was confronted by certain difficulties arising from the shift to the facilities in Mellon Hall. There were also problems as a result of changes in laboratory personnel. On the other hand, considerable progress was made in improving the quality and quantity of laboratory equipment. It is also significant that several of the newer tutors are taking a major hand in laboratory teaching and that important improvements

are being made in the laboratory program, notably in the introduction of more adequate statistical techniques.

The music tutorials benefited from the excellent music seminar rooms in the Key Memorial. It is hoped that a much more extensive use of magnetic tape and tape recorders can be made next year. The music tutorials have long suffered from a lack of materials for well-defined assignments to be completed outside of class. Melodies and other musical samples recorded on tape can now supply this deficiency.

The Instruction Committee plans to discuss the language tutorials at length during the coming year in order further to clarify aims and methods. Among the problems to be discussed are the present omission of modern symbolic logic from the curriculum, the possibly excessive amount of time required in the two upper years for routine memorization of elementary rules and forms of German and French, the lack of adequate time for significant accomplishment in the senior French course. There is also heavy concentration in the sophomore year on work in grammatical, logical and rhetorical analysis, work which might better be distributed through the upper three years.

#### *Library and Book Store*

Books continue to preoccupy both senior and junior fellows. The Librarian reports that circulation exceeded any previous year. Borrowing of books by students increased by one-third while loans of musical scores and records doubled, probably a result of the removal of these items to the music library in the Key Memorial. Total per capita circulation for students increased 37%.

At the same time the College Book Store reported an increase in sales over the preceding year of a thousand dollars. The Book Store has always served as a supplementary library and it seems quite significant that gross sales exceed \$21,000 with a student body of 225 and a faculty of 32. During the summer the Book Store has moved to new quarters on the ground floor of renovated Humphreys Hall. Here books can be displayed to maximum advantage and there will be far more adequate facilities for the browsing or absorbed reader.

One of the most pressing problems facing the College is that of more adequate and usable facilities. The Library Committee has already devoted considerable time and energy to the question of the desirability of a new library building as against reconstruction of Woodward Hall. A second and perhaps less momentous problem is to appraise the present collection more adequately, making the necessary discards and



additions so that the Library can better serve the needs of the community.

### *Infirmary*

Mrs. Louise E. Young, R.N., has proven to be a most fortunate choice as College Nurse. During the year she regularized the operations of the Infirmary and at the same time provided wise and efficacious nursing care needed by ailing students. A general program of inoculations was carried on; fortunately, the College escaped a repetition of the epidemic which ran its course a year ago. There were 56 student admissions to the Infirmary and 643 dispensary visits.

### *Physical Plant*

In my report of a year ago I expressed the hope that the College would be able to assimilate the Key Memorial, Mellon Hall and the Charles Carroll Barrister House. It now seems a safe conclusion that these three structures have been appropriately absorbed into the life and activity of St. John's College. All three have functioned remarkably well during this first year of their operation.

Humphreys Hall was in process of restoration during the year and is now ready to house 45 men for the coming academic year. The ground floor has been converted into spacious and well lighted quarters for the Book Store adjoining which there is a dormitory common room. The total cost of reconstruction and of equipping the building was approximately \$241,000. A construction loan of \$100,000 remains outstanding, a loan which I trust can be liquidated during the balance of the Third Century Fund drive.

Significant additions to the College's land holdings were made during the year under review. From the Board of Public Works of the State of Maryland, St. John's College received title to the former Baltimore and Annapolis Railroad property between Roscoe C. Rowe Boulevard and the College campus and extending from the Housing Authority buildings to College Creek. At the same time agreement was reached with the City of Annapolis whereby the College deeded away five feet of land along the northeastern edge of St. John's Street from College Avenue to Calvert Street in return for any and all rights which the City had to extend St. John's Street beyond its present terminus or to construct any other streets in the western corner of the campus except for Brice Street. St. John's Street has now been widened and an attractive brick retaining wall constructed from the Hall of Records to the main College parking lot entrance.

### *Alumni*

Warren Bomhardt of the Class of 1942 served his second term as the president of the St. John's Alumni Association. Miss Miriam Strange served as Alumni Secretary and continued her efforts to bring into being the register of all St. John's Alumni both living and deceased. On Homecoming day the Alumni Award of Merit was presented *in absentia* to Walter Baird, of the Class of 1931, Chairman of the Board of Baird-Atomic, Inc., of Cambridge, Massachusetts, and an alumni member of the Board of Visitors and Governors. Upon the same occasion the Alumni Association presented the College with a check for \$1,000 toward the Third Century Fund.

### *Administration*

I am happy that the Board accepted my recommendation that Arland F. Christ-Janer be appointed Vice President of the College. This is a well deserved promotion for no one shoulders a wider range of responsibility whether in the financial operations of the College or in its more mundane daily functioning. To assist Mr. Christ-Janer in his new responsibilities, Mrs. Jane Foster has been appointed. She previously served as secretary to the Vice President of Johns Hopkins University.

There were a number of personnel changes during the past twelve months. Peter Donchian, who had produced the excellent campaign materials in the Third Century Fund, resigned from his position as Assistant to the President for Development. Fortunately his interest in the College continues unabated as a member of the Board of Visitors and Governors.

In the interest of economy it seemed wise to abolish the position of Superintendent of Buildings and Grounds. It was with real reluctance that the College lost the services of C. Frederick Houston who had so capably supervised the construction of the new buildings. His work will be divided between Clifford Taber as Engineer and Marion Catterton as Buildings and Grounds Foreman. Mrs. Nancy Curtler who had been College Hostess and Mr. Houston's secretary accepted a position at Connecticut College for Women.

Other new administrative appointments include Mrs. Virginia Cade, secretary to the assistant deans, and Mrs. Dorothy Mann, assistant in the Treasurer's office. Mrs. Christine Behm Nunes left her position in the Development Office at the end of the academic year as did Mrs. John Price in the Alumni Office. Mrs. Jeannette Dixon resigned from her position as assistant in the Treasurer's Office.



## Finances

Last year's audit erroneously included an income item of \$20,000 applicable to the current year's budget. This means that expenditures exceeded income by \$4,149 during 1957-58, and that there was no surplus as reported a year ago. During the 1958-59 fiscal year income amounted to \$800,148.72 as compared with expenditures of \$785,421.20. This time I have every confidence that the College did operate well within the budget and that the net surplus amounted to \$14,727.52.

By way of summary for the past ten years, the Table below shows the steady increase in annual income and expenditures as well as the deficit or surplus for each year of operation.

### INCOME AND EXPENDITURES—1949-1959

	Income	Expenditures	Deficit	Surplus
1949-50	\$458,849	\$461,956	\$ 3,107	
1950-51	455,126	455,612	486	
1951-52	433,117	413,803		\$19,314
1952-53	500,365	483,967		16,398
1953-54	529,497	555,170	25,673	
1954-55	484,489	504,080	19,591	
1955-56	528,025	531,628	3,603	
1956-57	565,733	622,430	56,697	
1957-58	675,530	679,679	4,149	
1958-59	800,149	785,421		14,728

I am particularly proud to report that the permanent endowment funds of the College now total \$5,647,004 as of June 30, 1959, with a market value of \$6,144,437. This substantial increase over last year's figure of \$2,190,151 is largely a result of the receipt of the Addison E. Mullikin bequest, together with matching funds from Old Dominion Foundation. The chart below shows the growth in the value of the College endowment funds over the last decade:

### ENDOWMENT FUNDS—1949-1959

	Alumni Endowment	General Endowment	Total Endowment Book Value	Market Value
1949-50	\$ 8,074	\$ 247,557	\$ 255,631	\$ 257,818
1950-51	22,409	251,738	274,147	278,838
1951-52	70,796	279,193	349,989	356,851
1952-53	167,229	483,660	650,889	651,548
1953-54	190,336	559,932	750,268	848,128
1954-55	198,521	1,104,598	1,303,119	1,498,789
1955-56	200,809	1,357,218	1,558,027	1,798,324
1956-57	201,701	1,749,506	1,951,207	2,157,105
1957-58	205,331	1,984,820	2,190,151	2,434,111
1958-59	336,344	5,310,660	5,647,004	6,144,437

It is interesting to summarize the gifts, grants and bequests which St. John's has received from all sources over the past decade. The chart below shows the sources of this income as received for all purposes from members of the Board, from the alumni, from other friends and corporations, from Old Dominion Foundation, from other foundations, and from the State of Maryland.

### SOURCES OF GIFTS, GRANTS AND BEQUESTS—1949-1959

	Board	Alumni	Friends	Foundations	State of Maryland
1949-50	\$ 1,235	\$ 4,085	\$ 475	\$ 150,000	\$ 63,000
1950-51	3,550	14,335	3,470	480,238	63,000
1951-52	7,350	27,687	18,570	196,299	63,000
1952-53	32,140	66,249	87,878	678,440	63,000
1953-54	4,000	32,163	89,898	316,850	325,000
1954-55	44,583	21,464	338,212	540,801	75,000
1955-56	18,000	14,156	35,536	419,398	575,000
1956-57	9,335	27,008	108,479	667,362	75,000
1957-58	3,920	75,559	84,072	1,275,528	80,000
1958-59	12,982	1,955,447	147,873	1,658,031	80,000
TOTAL	\$137,095	\$2,238,183	\$914,463	\$6,382,947	\$1,462,000

### Bequests

The Court of Appeals of the State of Maryland upheld the lower court in sustaining the will of the late Addison E. Mullikin of the Class of 1895. The executors thereupon set up the residuary trust in which St. John's College has a 25% share for the ten years ending December 30, 1966. The College immediately received \$109,204 in accumulated income and has a share in the principal valued at \$1,787,120 as of June 11, 1959, when the trust was created.

Hall Harrison, of Baltimore, Maryland, left the College a double portrait and frame of King Charles I and Queen Henrietta Maria, copied from the original Van Dyke portraits in 1842.

### Third Century Fund

Exclusive of the bequests listed above a total of \$594,291 has been raised during the fiscal year just ended for endowment purposes. The sum of \$201,515 was given or pledged by alumni and \$170,066 by other friends of the College. Toward the renovation of Humphreys Hall \$127,170 had been received in cash and \$16,066 in pledges. Gifts and pledges for other purposes total \$79,474. It is most disappointing to report that only 142 alumni have as yet given or pledged to the Fund. This remains as the major task in the campaign for the coming year. Individual alumni donors will be listed in an alumni bulletin. I



should like to express the gratitude of the College to each of them and, among others, to the following foundations, corporations and individuals who have made gifts or grants over the past year:

### *Foundations*

A grant of \$100,000 from Avalon Foundation of New York City toward the restoration of Humphrey's Hall.

A grant of \$1,300 from the Dr. Charles C. Cook Foundation for Charities, Inc., of Baltimore, Maryland, for scholarship purposes.

A grant of \$700 from The William Deiches Fund of Baltimore, Maryland, for scholarship purposes.

A pledge of \$3,000 from the Fund for Tomorrow, Inc., to endow an annual lecture on a great book in the Eastern tradition.

A grant of \$5,000 from the Lesesne Foundation of Wilmington, Delaware, toward the Arthur deTalma Valk Tutorship.

A grant of \$4,600 from the National Merit Scholarships Corporation of Evanston, Illinois, for scholarship purposes.

Grants from Old Dominion Foundation, of New York City, as follows: \$78,300 for current purposes and \$1,458,431 for endowment purposes.

A gift of \$1,000 from the Sears, Roebuck Foundation for scholarship purposes in its Merit Scholar Program.

### *Corporation and Corporate Gifts*

The sum of \$10,454 representing a share to St. John's College from corporate gifts received from business and industry by the Association of Independent Colleges in Maryland.

A grant of \$2,000 from the Esso Educational Foundation for current purposes.

A grant of \$630 from the First National City Bank of New York City in recognition of St. John's alumni in the employ of the bank.

Four scholarships totaling \$3,500 and a gift of \$250 from the Food Fair Stores Foundation of Philadelphia, Pennsylvania.

A grant of \$1,600 from the Ford Motor Company of Detroit, Michigan, for scholarship purposes.

A gift of \$200 from Futures, Inc., of Philadelphia, Pennsylvania, for current purposes.

A grant of \$25,000 from the General Foods Fund in their current aid-to-education program, this sum to be used for faculty salaries.

A grant of \$400 in the Gulf Oil Company's aid-to-education program.

A gift of \$500 from the Washington Steel Company for current purposes.

A gift of a cathode oscilloscope from Westinghouse Electric Corp.

A gift of a pedestal grinder from Revere Copper and Brass Company.

Gifts and pledges in the Third Century Fund from the Arundel Corporation, Baltimore Gas and Electric Company, Black and Decker Manufacturing Company, Chesapeake & Potomac Telephone Company, the Daily Record Company, H. A. B. Dunning Foundation, Gordon Davis Linen Supply Company, the Eliasberg Fund, Inc., Fidelity & Deposit Co. of Maryland, Hochschild, Kohn Foundation, Household Finance Company, the Hutzler Fund, Inc., Henry P. Irr, H. E. Koontz

Creamery, Kuehnle-Wilson of Maryland, Inc., Loyola Federal Savings and Loan Association, John D. Lucas Printing Company, Monumental Machine Company, E. W. Newton Company, Riggs, Distler Foundation, James W. Rouse & Company, Inc., E. L. Stebbing & Company, Wilbur Van Sant, and Western Maryland Railway Foundation, all of Baltimore, Maryland; and from the Annapolis Banking & Trust Company, the Country Trust Company of Maryland, Farmers National Bank, J. F. Johnson Lumber Company, Walter Lee Lears, Marbert Motors, Inc., Thomas A. Smith & Sons, and Wheat & Mullen, all of Annapolis, Maryland.

### *Individuals*

An anonymous gift of \$25,000 toward the equipping of the stage in the Francis Scott Key Memorial Hall.

A gift of optical equipment for the laboratory from Walter S. Baird of the Class of 1930 of Cambridge, Massachusetts.

A gift of \$1,250 from Mr. and Mrs. Henry H. Clifford, of Pasadena, California, for the Library of Congress Catalogue, 1958.

A gift and pledge totaling \$500 from Mrs. William J. French, of Annapolis, Maryland, to furnish a room in the Charles Carroll Barrister House in memory of her husband, Dr. William J. French, for many years a member of the Board of Visitors and Governors.

A gift of a set of Kurz and Allison prints of Civil War Battles from Dr. William Hinton of New York City.

Seventy-four individual gifts from members of the Hillhouse High School Class of 1927, of New Haven, Connecticut, to start a scholarship foundation in recognition of my period of service at St. John's College, the income to be awarded to a child or grandchild of this Hillhouse Class.

A gift of \$150,000 from Mr. and Mrs. Richard H. Hodgson of Salisbury, Maryland, to endow a scholarship program for students from certain counties of the Eastern Shore.

A gift of \$5,000 annually for a three-year period from Mrs. Carleton Mitchell, of Annapolis, Maryland, to be used for landscaping the campus.

A gift of \$1,000 from Mr. Edward S. Pinney of New York City, for scholarship purposes.

Gifts from Charles Simon, of New York City, George Winslow, of Pittsburgh, Pennsylvania, Dr. Charles Hartsock, of Cleveland, Ohio, Thomas O'D. Murray, Mrs. G. A. Johnston Ross, and Robert Otis Jones, of Pittsburgh, Pennsylvania, toward the endowment of the Helen Barnes Jones Memorial Fund.

Gifts from the General Electric Company, the Jones & Laughlin Steel Company, the McGraw-Hill Publishing Company and the Scott Paper Company in their programs of matching employee alumni contributions.

Gifts and pledges in the Third Century Fund from the following individuals: Mr. and Mrs. Mortimer Adler, Mrs. Charles Austrian, Norman W. Barrett, Mrs. Randolph W. Burgess, Mrs. Inez S. Campbell, Mr. and Mrs. Philip Clapp, Richard F. Cleveland, Henry I. Cobb, Jr., Alexander S. Cochran, Sidney Q. Cohen, Peter Donchian, Joseph Donner, W. H. Ferry, Rabbi Emanuel Green, Lewis Hammond, Daggett Harvey, Robert Heller, Reuben A. Holden, D. Luke Hopkins, N. V. Ingraham, Meyer Kestnbaum, Reuben Kutler, William A. Lydgate, Donald McCormick, Paul A. McGhee, Thomas O.D. Murray, George W.



Overton, G. J. Requardt, Mr. and Mrs. Edward Storm, Adolph W. Schmidt, Mr. Edward Thornton, Mrs. Millard Tydings, Miss Celeste Webb, Captain and Mrs. P. V. H. Weems and Alan Wurtzburger.

\* \* \* \* \*

In June the College was host to the annual conference of the Country Day School Headmasters Association. Approximately 80 headmasters were in residence on the campus for several days. The weather was propitious and the Slater System provided a sumptuous Maryland bill-of-fare. The letters which have poured in indicate that a number of new friends were made for the College.

Because of the exigencies of the Third Century Fund it seemed wisest not to teach a mathematics tutorial during the past year, though I do plan to resume this fall. Much of my time was devoted to travel and to the solicitation of funds. There were a number of interesting lecture opportunities: the Medical Associations of New Hampshire and Vermont in September, the combined private schools of Seattle, Washington, in early December, the University of Kansas City in March, and participation on NBC's "Open Mind" panel in June to discuss the Rumml report on education.

My term as President of Historic Annapolis, Inc., ended in December but the presidency of the Anne Arundel County School Board has continued to demand time and energy. In this connection there were two trips to attend School Board conferences, one to San Francisco and the other to Atlantic City. In both cases I was able to undertake useful work for the College at the same time.

It is exactly ten years ago today that this Board did me the honor of electing me to the presidency of St. John's College. Mrs. Weigle and I have found this decade in our lives to be a rich and rewarding one in every respect. We are grateful for the opportunity for leadership which has been ours, and we wish to express to all members of the Board of Visitors and Governors, past and present, our warm gratitude for their personal friendship and confidence and for their abiding devotion to our common task. We are both more deeply committed than ever before to the ideals of education for which St. John's College stands. At the same time, like all of us in the College, we realize how much more must yet be done to come closer to these goals.

RICHARD D. WEIGLE  
President

September 17, 1959

ST. JOHN'S COLLEGE  
Annapolis, Maryland

CONDENSED STATEMENT OF REVENUES AND EXPENDITURES  
Fiscal Year Ended June 30, 1959

<b>INCOME</b>	
Educational and general	
Tuition.....	\$212,218.85
Adult Education Fees.....	2,012.00
Endowment Income.....	184,517.68
State Appropriation.....	80,000.00
Foreign Operations Administration Contract.....	15,000.00
Grants and Gifts—net.....	95,907.51
Miscellaneous Income.....	3,581.59
Total.....	\$593,237.63
Auxiliary Enterprises	
Dormitory and Dining Hall.....	\$145,712.82
Book Store.....	21,591.01
Other.....	3,960.26
Total.....	\$171,264.09
Other non-educational revenue.....	\$ 35,647.00
Total Revenue.....	\$800,148.72
Less—Current Expenditures.....	785,421.20
Excess of Revenue over Expenditures.....	\$ 14,727.52
<b>EXPENSES</b>	
Educational and General	
Administrative.....	\$ 96,192.29
General.....	56,280.63
Instruction.....	222,212.07
Library.....	15,797.82
Student Organizations and Art Studio.....	8,093.58
Adult Education.....	1,432.32
Plant operation and maintenance.....	175,625.17
Miscellaneous.....	160.77
Total.....	\$576,790.46
Auxiliary Enterprises	
Book Store.....	\$ 17,573.52
Dining Hall and Coffee Shop.....	79,319.47
Total.....	\$ 96,892.99
Other non-education expenditures	
Scholarships.....	\$ 93,722.00
Grants-in-Aid.....	12,125.75
Miscellaneous.....	5,890.00
Total.....	\$111,737.75
Total Expenditures.....	\$785,421.20



ST. JOHN'S  
Annapolis,  
BALANCE SHEET,

ASSETS

CURRENT FUNDS

Cash in Banks and On Hand .....	\$	26,558.65
Accounts Receivable .....	\$18,514.04	
Less: Reserve for Doubtful Accounts ....	500.00	18,014.04
Inventories .....		10,131.49
Prepaid Expenses .....		6,564.35
Total .....	\$	61,268.53
Restricted: Cash .....		7,336.72

Total—Current .....

ENDOWMENT FUNDS

Cash .....	\$	12,851.64
Foundation Matching Funds Receivable .....	1,458,431.40	
Accounts Receivable .....	47,322.22	
Pledges Receivable .....	1,275.00	
Investments .....	4,122,089.93	
Accrued Income and Purchased Interest .....	25,013.68	
Total—Endowment .....	\$5,666,983.87	

PLANT FUNDS AND ASSETS

Cash .....	\$	25,233.96
Cash in Sinking Fund .....	15,252.00	
Due from Other Funds .....	25,000.00	
Pledges Receivable .....	2,000.00	
Investments .....	28,950.42	
Land, Buildings and Equipment .....	4,425,029.61	
Buildings under Construction .....	162,672.45	
Prepaid Interest .....	4,000.00	
Total—Plant and Assets .....	\$4,690,138.44	

COLLEGE  
Maryland  
JUNE 30, 1959

LIABILITIES AND CAPITAL

CURRENT LIABILITIES AND RESERVES

Accounts Payable .....	\$	26,612.42
Students' Deposits .....	9,814.61	
Deferred Income .....	25,000.00	
Due Other Funds .....	26,766.27	
Total—Current Liabilities .....	\$	88,193.30
Accrued Deficit—7/1/58 .....	(\$21,652.29)	
Auditors Adjustment of 1957-58 Audit ...	( 20,000.00)	
	(\$41,652.29)	
Excess of Revenue over Expenditures ...	14,727.52	(26,924.77)
Total .....	\$	61,268.53
Principal—Student Aid and Prizes .....	\$	878.77
President's Discretionary Fund .....	6,457.95	7,336.72
Total .....	\$	68,605.25

ENDOWMENT FUND LIABILITIES AND PRINCIPAL

Due Other Funds .....	\$	3,219.69
Principal .....	5,647,004.00	
Unexpended Income .....	9,026.48	
Real Estate Depreciation Reserve .....	1,729.29	
Accrued Income Not Available for Distribution .....	6,004.41	
Total—Endowment .....	\$5,666,983.87	

PLANT FUNDS LIABILITIES AND PRINCIPAL

Mortgage Payable .....	\$	300,000
Less Mortgage Certificates Acquired ..	254,800.00	\$ 45,200.00
Reserves Available for Mortgage Liquidation .....	49,227.75	
Invested in Plant .....	4,544,502.06	
Note Payable—Farmers National Bank \$104,333.33		
Less:		
Funds Expended for Plant Expansion .....	53,124.70	51,208.63
Total—Plant .....	\$4,690,138.44	



ST. JOHN'S COLLEGE  
PERMANENTLY ENDOWED FUNDS

TUTORSHIP ENDOWMENTS

Addison E. Mullikin '95 .....	\$2,400,000.00
Arthur de Talma Valk '06 .....	162,932.00

SCHOLARSHIPS ENDOWMENTS

Annapolis Self Help (Grant from William H. Labrot Fund)	24,000.00
George M. Austin '08 .....	50,000.00
Class of 1898 (Bequest of Charles M. McNabb '98) .....	84,601.36
John T. Harrison '07 .....	30,015.34
Richard H. Hodgson '06 .....	300,000.00
Alfred Houston '06 .....	5,000.00
Jesse H. Jones and Mary Gibbs Jones .....	48,000.00
Massachusetts Regional (Gift of Walter Paine '45) .....	35,370.00
Philip A. Myers II '38 .....	28,362.47
Oklahoma Regional (Gift of Eugene Adkins '53) .....	52,000.00
Clifton C. Roehle .....	7,055.56
Clarence J. Stryker Memorial .....	6,050.00
Friedrich Jonathan von Schwerdtner .....	1,551.91

LOAN FUND ENDOWMENT

George Friedland Loan Fund .....	40,000.00
----------------------------------	-----------

ALUMNI MEMORIAL ENDOWMENTS

Allen L. Fowler '15 .....	1,000.00
William S. Morsell, Jr. '22 .....	8,000.00
C. H. Schoff '89 .....	1,000.00
Robert S. G. Welch '13 .....	250.00

OTHER ENDOWMENTS

Richard Batt Memorial Library Fund .....	800.00
Fund for Tomorrow .....	6,000.00
Helen Barnes Jones Memorial .....	11,300.00
Ellen C. Murphy Memorial Library Fund .....	3,000.00
Cora Dodson Sasscer Newspaper Fund .....	200.00

GIFTS AND BEQUESTS

St. John's College is a non-sectarian, independent liberal arts college deriving its income from student fees, from a limited appropriation by the Maryland General Assembly, from the gifts of its friends and alumni and from permanent endowment funds. These funds now approximate \$6,000,000, but constantly need to be increased in the light of increasing educational costs.

Planning for the future has been based upon the conviction that the College enrollment should not exceed 300 students. This will preserve the present close relationship between faculty and students. To provide adequate physical facilities for a student body of this size, new buildings will be required as well as renovations to existing structures.

The College invites gifts and bequests to its current budget, to its building program, and to its permanent endowment funds. Inquiries may be addressed to the President or the Treasurer. Bequests may be made in a form similar to the following:

"I hereby give and bequeath to the Visitors and Governors of St. John's College in the State of Maryland, an educational corporation existing by Charter of the General Assembly of the State of Maryland and situated in Annapolis, Anne Arundel County, in said State, the sum of.....dollars."

If bequests are made for specific purposes, such can be fully stated. Attention is invited to the fact that Federal and State income tax deductions resulting from such gifts may mean a cost to the donor of only a fraction of the value of the gift to the College.



