

ASSIGNMENT OF ROYALTY INTERESTS  
[Oil and Gas Lease № 2]

THIS ASSIGNMENT OF ROYALTY INTERESTS is made and entered into this the 8 day of January, 2021, and effective as of January 11, 2021 (the "Effective Date"), by and between HINES PROPERTIES, LLC ("Assignor"), a Kentucky limited liability company, having its principal office located at Post Office Box 48, Philpot, Kentucky 42366; and, J & S RENTALS, LLC ("Assignee"), a Kentucky limited liability company, having its principal office located at 8219 Boteler Road, Philpot, Kentucky 42366.

WITNESSETH:

WHEREAS, Assignor has conveyed to Assignee, and Assignee has acquired from Assignor, certain real property situated in Daviess County, within the Commonwealth of Kentucky, which is covered by a certain oil and gas lease dated November 28, 1989, and appearing of record in Lease Book 66, Page 864, in the Office of the Daviess County Court Clerk (the "Lease");

WHEREAS, Assignor is entitled to a one-eighth (1/8) royalty interest for all oil and gas produced pursuant to the terms of the Lease;

WHEREAS, Assignor desires to assign, convey, transfer and quitclaim unto Assignee all of Assignor's rights and interests in the Lease and royalty interests arising thereby; and,

WHEREAS, Assignee desires to accept, assume and undertake all of Assignor's rights and interests in and to the Lease and royalty interests arising thereby.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which

hereby is acknowledged, and, intending to be legally bound, the parties hereby agree as follows, to-wit:

(1) Assignor hereby does assign, convey, transfer and quitclaim unto Assignee, its successors and assigns forever, all of Assignor's rights and interests in and to that certain oil and gas lease dated November 28, 1989, and appearing of record in Lease Book 66, Page 864, in the Office of the Daviess County Court Clerk, as of the Effective Date; and,

(2) Assignee hereby does accept, assume and undertake Assignor's rights and interests arising by virtue of the above-referenced oil and gas lease as of the Effective Date and, in so doing, Assignee expressly assumes, undertakes and agrees to perform, observe and discharge all of the duties, obligations and undertakings of Assignor which may arise and accrue pursuant to the said oil and gas lease from and after the Effective Date.

IN TESTIMONY WHEREOF, witness the respective hands of Assignor and Assignee, by and through each party's duly authorized representative, as subscribed hereto on the day and date shown on the respective notarial certificates below.

*[PARTIES' SIGNATURES APPEAR ON FOLLOWING PAGES.]*



ASSIGNEE:

J & S RENTALS, LLC

By: [Signature]  
Jared Kessinger, Member

By: [Signature]  
Shannon Kessinger, Member

COMMONWEALTH OF KENTUCKY )  
 ) SCT.  
COUNTY OF DAVIESS )

The foregoing Assignment of Royalty Interests was SIGNED, ACKNOWLEDGED and SWORN TO before me, a Notary Public, this the 8 day of January, 2021, by Jared Kessinger and Shannon Kessinger, in his and her respective capacities as the members and duly authorized representatives of J & S Rentals, LLC, a Kentucky limited liability company, the Assignee herein.

[SEAL]

[Signature]  
Notary Public, Ky. State-at-Large  
Notary Identification No.: 619270  
Commission Expires: 12-17-22

THIS INSTRUMENT PREPARED BY:

WILSON HUTCHINSON & LITTLEPAGE  
ATTORNEYS AT LAW  
611 FEDERICA STREET  
OWENSBORO, KENTUCKY 42301  
TELEPHONE: 270-926-5011  
TELECOPIER: 270-926-9394

By: [Signature]  
Sean S. Land



STATE OF KENTUCKY KY }  
COUNTY OF DAVISS } ss.

ACKNOWLEDGMENT TO THE LEASE

I, RICHARD CHRIST County Court Clerk,  
Notary Public, in and for said county, in  
the State aforesaid do hereby certify that J. R. WATTS ASS. C. M. & GEORGE HINES

personally knows to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that The signed, sealed and delivered the said instrument as THEIR free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead and dower.

Given under my hand this 28<sup>th</sup> day of Nov A. D. 1989

My commission expires 6-20-93

By R. L. Christ County Court Clerk,  
Notary Public.  
Deputy Court Clerk.

STATE OF KENTUCKY, COUNTY OF DAVIESS, ss:

I, Mike Libs, County Clerk for the county and state aforesaid do certify that the foregoing Oil & Gas Lease was duly lodged for record in my office at 2:10 P.M., on the 8 day of March 1990, and that I have recorded the same together with the foregoing and this certificate in my said office

WITNESS my hand this the 8 day of March 1990.  
Mike Libs, Clerk By C. W. ... D.C.

personally know to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ he \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act for the purposes therein set forth.

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_ A. D., 19 \_\_\_\_\_

My commission expires \_\_\_\_\_  
County Court Clerk,  
Notary Public.  
By \_\_\_\_\_ Deputy County Court Clerk

|                   |      |                       |      |           |        |               |      |          |                   |           |               |   |          |        |              |              |    |             |         |                                    |                |      |            |                                |                    |    |              |              |               |           |
|-------------------|------|-----------------------|------|-----------|--------|---------------|------|----------|-------------------|-----------|---------------|---|----------|--------|--------------|--------------|----|-------------|---------|------------------------------------|----------------|------|------------|--------------------------------|--------------------|----|--------------|--------------|---------------|-----------|
| OIL AND GAS LEASE | FROM | <u>March - Pickup</u> | Date | <u>18</u> | County | <u>Davies</u> | Term | <u>8</u> | STATE OF KENTUCKY | County of | <u>Davies</u> | This instrument filed for record on the | <u>8</u> | day of | <u>March</u> | 19 <u>90</u> | at | <u>2:10</u> | o'clock | <u>P.M.</u> , and duly recorded in | <u>Book 66</u> | page | <u>864</u> | of the records of this office. | County Court Clerk | By | <u>_____</u> | Deputy Clerk | When Recorded | Return to |
|                   |      | <u>J. R. Watts</u>    |      |           |        |               |      |          |                   |           |               |   |          |        |              |              |    |             |         |                                    |                |      |            |                                |                    |    |              |              |               |           |

ASSIGNMENT

For and in consideration of One Dollar cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I hereby transfer and assign to \_\_\_\_\_

the within lease.  
Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_ A. D., 19 \_\_\_\_\_

State of Kentucky, County of \_\_\_\_\_ ss.

I, \_\_\_\_\_ in and for the County and State aforesaid, do hereby certify that \_\_\_\_\_ lessee, in the foregoing lease, this day appeared before me and produced the foregoing assignment and acknowledged the same to be his act and deed.

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_ A. D., 19 \_\_\_\_\_