EdAdvance
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BOARD OF DIRECTORS SPECIAL MEETING
February 5, 2026

MINUTES

On February 5, 2026, the EdAdvance Board of Directors held a Zoom online meeting during which a quorum was present. President John Kissko called the meeting to order at 4:01 PM and recorded the following members in attendance:

1. **Roll Call**:

Name (District):
Joseph Abdella, Region 12
Kate Conetta, Danbury
Leigh Connole, Barkhamsted
John Kissko, Torrington
Penny Miller, New Hartford
Nora Mocarski, Winchester
Alison Plante, Newtown
Brenda Reed, Bethel
Sarah Robichaud, Colebrook

EdAdvance Personnel:
Jonathan P. Costa, Sr., Executive Director
Lisa Bowden, Assistant Executive Director
Richard Carmelich, III, Chief Operations Officer
Tracey Lay, Chief Talent & Development Officer
Annette Miserez-Dillon, Director of Special Education
Carol Montory, Board Clerk

2. **New Business:**
   - Action Item: Approval of the Resolutions to Authorize the Executive Director to Proceed with the Sale of WorkspaceCT as Outlined in Exhibit B

     Jonathan shared a PowerPoint about the proposed sale of the WorkspaceCT building following the previous decision to close operations at the end of August 2025. He reported that after an initial 3.2 million offer fell through in the fall and a subsequent price reduction, a new buyer has emerged with a 2.75 million cash offer. While the offer is "no strings attached," it contains a novel provision involving a separate donation agreement, which attorneys for all parties have approved. A $250,000 donation from the buyer to be paid in three installments over two years. Under a specific agreement with co-owner C.E.S., EdAdvance will pay C.E.S. its $125,000 share of the donation immediately from the sale proceeds in exchange for the right to retain the full $250,000 as it is paid out by the purchaser. This structure is intended to balance historical financial risks; whereas CES originally fronted 1.8 million for the building's purchase, the current arrangement shifts the risk to the donation side. Board members were specifically directed to review Whereas numbers 4, 5, and 6 in Exhibit B of the resolution to understand the unique requirements of this purchase agreement.

Upon motion by Joseph Abdella, duly seconded by Kate Conetta, the Board of Directors unanimously approve of the resolutions outlined in Exhibit B dated February 5, 2026, applying to the sale of WorkspaceCT, 16-18 Trowbridge Drive, Bethel, CT.

3. Adjournment

With the agenda completed and no further business to discuss, President John Kissko adjourned the meeting at 4:23 PM.

Minutes recorded by:
Carol Montory, Board Clerk

Deb Bell
Deb Bell, Secretary