

TO: Fellowship Committee
FROM: D. A. Elvidge, Comptroller
DATE: March 10, 1948
SUBJECT: Fellowship Funds

The following funds are available to the Fellowship Committee for allocation:

Appropriation approved by Trustees in May 1947	\$ 75,000.00
Plus: Balance available from 1946 appropriation	22,344.93
Unused balance of \$6,000 set aside for extensions	<u>2,910.00</u>
Funds available to Committee for Grants	<u>\$100,254.93</u>

At a meeting of the Executive Committee of the Fund held March 4, 1948, \$10,000 was voted to Provident Medical Associates for awards to Negroes in medicine and related fields. At the time this appropriation was approved, the Executive Committee expressed the hope that an equal amount of the free funds for the awarding of fellowships could be allowed to lapse.

There are three possible lapses of earlier grants which may increase the free funds shown above:

- 1) Pearl L. Byrd Larsen was awarded \$1,800 in 1945. She used \$700 for study at Columbia University during the summer of 1946. There remains a balance of \$1,100. We have written to Mrs. Larsen, who lives in the Virgin Islands, asking her what plans she has for use of the balance.
- 2) Lloyd P. Williams has never taken up a grant of \$1,800 awarded in 1947. We wrote to him on March 5 saying that his grant would lapse if we did not hear from him by the middle of the month.
- 3) Mark Hanna Watkins is credited with \$1,000 from an early award which may be allowed to revert.

This year, because of the imminence of the Fund's closing, it seems especially important that applications should be checked carefully to see that:

- 1) a specific time period is planned for use of the fellowship funds.
- 2) if employed, applicant should have arranged for leave of absence for above specific dates.