

A report was presented of the fellows appointed

FELLOWSHIPS

for 1939-40. After extended discussion the following resolutions were on motion adopted, reaffirming the motion taken by the Board in May, 1936, and providing funds for the fellowship program during the year 1939-40.

RESOLVED That the Negro fellowships shall be considered the major undertaking of the fellowship program; that white fellowships are sponsored by this Fund for the purpose of improving race relations; that the Fellowship Committee shall select such white applicants as seem likely to make important contributions in that area.

RESOLVED That the sum of One hundred thousand dollars (\$100,000) be
39-7 and it is hereby appropriated for fellowships.

RESOLVED That the sum of Fifteen thousand dollars (\$15,000) be and it
39-8 is hereby appropriated, of which so much as may be needed shall be used for administration of the fellowship program during the fiscal year ending June 30, 1940.

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An application was presented from Dillard University for an appropriation of \$25,000 for its current budget during the year 1939-40.

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It was pointed out that at the meeting of the Trustees held in April, 1938, a special sum of \$25,000 was set aside from which allocations not to exceed \$10,000 a year might be paid to Dillard University in addition to the regular appropriation of \$25,000 a year. It was reported that although no payments from this supplementary fund had yet been made, it was probable that such payments would be required to meet the slightly increased budget for the next year or two.

Whereupon, it was on motion -

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