

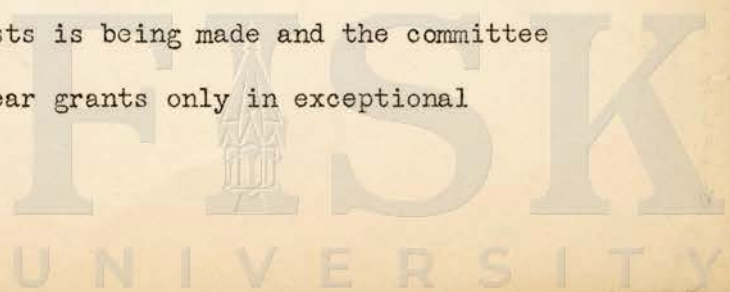
April, 1938

FELLOWSHIPS

A report of the current fellowship program was sent to the trustees in January, together with a brief report of the studies and activities of some of the present fellows. A summary of the work of all members of the present fellowship group is given in Exhibit B of this docket.

The Fellowship Committee (Dr. Alexander, Dr. Johnson, Mr. Henry Allen Moe of the Guggenheim Foundation, and Mr. Embree) has been engaged in studying the applications for the current year. Digests of these applications were sent to the members of the committee in advance of the preliminary meeting, which was held March 5 and 6. Final selections were not made at this meeting, but the committee spent two days in reviewing candidates' records and making a tentative list from which the final selections will be made the latter part of April. The task of selecting fellows is a difficult one again this year. Although the total number of candidates is smaller - around 600 as compared with 800 last year - the quality is far above the former group.

Added to the difficulty of making a selection from so many good new candidates is the necessity of considering requests for renewals. Last April the committee made its grants for periods of not more than one year. Although a number of fellows proposed plans of work which legitimately called for a two-year period of study, the committee felt it best to consider the proposal anew for the second year, after the fellow had worked a sufficient time to permit an appraisal of his achievements and ability. A careful review of these renewal requests is being made and the committee is adopting a policy of making second-year grants only in exceptional



cases. To be successful in securing a renewal a fellow must not only show that he is doing distinguished work but he must meet the competition of a very superior group of new applicants.

Two years ago \$75,000 was appropriated for fellowships. Last year \$100,000 was appropriated with the understanding that of this sum up to \$10,000 could be used for 1937 grants. After deducting this \$10,000 for 1937 grants and administrative costs of about \$12,000, there is available for current grants approximately \$78,000.

The officers recommend an appropriation of \$110,000 for 1939 with a financial arrangement similar to that authorized last year which will allow the committee to use up to \$10,000 of this amount for current grants. This will make it possible for the committee to select approximately the same number of new fellows for the current year and care for the most urgent requests for renewals. It will set the fellowship appropriation at the amount contemplated at the beginning of this program, namely, \$100,000 a year.

The following action is recommended:

RESOLVED That the sum of One hundred and ten thousand dollars (\$110,000) be and it is hereby appropriated for fellowships, it being understood that the major part of this fund shall be held for awards and administration in 1938-39, but that up to Ten thousand dollars (\$10,000) of this sum may, in the discretion of the fellowship committee, be used in the fellowship program for the current year.