

1939

Name Lyle, John Newton

(1911)

Negro

White Southerner

Position Security Analyst and statistician, Trust Company
of Georgia, Atlanta

Special Field Economics
Group Banking and Finance

College Virginia Military Institute, B. S., 1932

University Harvard University, M.B.A. 1934; Woodrow Wilson College, LLB, 1937
Admitted to Georgia Bar in July, 1937.

Plan of Work:

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A study of English and Scottish savings banks, investment companies, and investments made for trust funds in trust institutions. To be made at and from the London School of Economics. Seeks no degree. Nine to twelve months.

Because of war, revised plan to include study of banking institutions in several cities in the East and some in the South.

Action of Fellowship Committee:

Granted \$2,000

FISK

UNIVERSITY

Statistician for special study, Georgia Bankers Association, Atlanta, 5 months in 1936; Investment analyst, Trust Company of Georgia, December, 1936 -

9/25/40 The war prevented Mr. Lyle's going abroad and a revised plan to study institutions in the United States met with the approval of the Committee. Mr. Lyle has done some work under his grant in the northeastern states, but his study has again been interrupted, this time by service with the army. He has been sent to Washington as assistant to the chief of the small arms division, Ordnance Department. Expects this duty to end in October, 1941, when he hopes to pick up his study again.



*c/o Trust Company of Georgia (ch)
Box 4418
Atlanta, Georgia (see above)*

JOHN N. LYLE

\$2,000
granted

28

1939

Security Analyst, Trust Company of Georgia

Applied thru General Wood

Banking and Finance

A keen scholarly chap

Probably as inquirer a student
of finance as we are likely
to find. His works at Harvard
School of Business Admin do not
seem distinguished - but Eberole
speaks highly of him & his ability

Probably his project should
have advice + revision

Just the right age for this kind of fellowship

A

FISK
UNIVERSITY

Candidate **John Newton Lyle**

Special Field **Banking and Finance**

**Security Analyst - Statistician, Trust Company of Georgia
Box 4418, Atlanta, Georgia**

Plan of Work

A study of English and Scottish savings banks, investment companies, and investments made for trust funds in trust institutions. An investigation to be made at and from the London School of Economics to learn the reasons for the outstanding success of the English and Scottish financial institutions and whether similar institutions could be developed successfully in the South.

To study at London School of Economics. Duration of study nine or twelve months, to begin summer of 1939.

Digest of Application

Born July, 1911, Atlanta, Georgia. Single.

B. S. from Virginia Military Institute, 1932. M.B.A. from Harvard University, 1934. L.L.B. from Woodrow Wilson College of Law, 1937. *Admitted Bar 1937*

Clerk, First National Bank of Atlanta, 1934-36, \$75-\$100 a month; Analyst and statistician, Trust Company of Georgia, 1936 -, \$110-\$138 a month.

Various magazine articles; Atlanta, Georgia, correspondent for Wall Street Journal.

References

- Mr. Robt. Strickland, Pres., Trust Company of Georgia.
- Mr. Haynes McFadden, Publisher, Southern Banker, Atlanta.
- Mr. Wm. H. Grimes, Managing Editor, The Wall Street Journal.
- Mr. J. F. Ebersole, Professor of Finance, Harvard

Budget Summary

Total amount needed	\$2,500
From applicant	<u>500</u>
From Fund	\$2,000
Granted	<i>\$2000</i>

Committee Notes

Documents submitted

- Photograph **x**
- Exhibit material **x**
- Transcripts
 - Va. Military Institute
 - Harvard University
- Plan of work **x**

Digest

Sent to Committee *7/16*

Documents returned



JOHN N. LYLE

Mr. Reynolds saw Mr. Lyle in Atlanta late in August. Within the next 30 or 60 days Lyle plans to follow out the American portion of his plan of work, visiting New York and New England states. He may stretch this study to two or three months if he finds it profitable to do so. When he gets it under way he will write us, saying whether he wants to work out a full nine months in this country or whether he wants to postpone the European trip and make the study as originally planned after the war is over.

9/28/39 Plans to visit a number of American cities, eg Cleveland, Cincinnati, St. Louis, and Chicago. Will take a week's trip to New York and possibly Boston about middle of November to set up subsequent work.

11/9/39 Leaving on first part of trip to New England.. Will visit institutions in Virginia (Richmond and Norfolk), Wilmington, Delaware, Baltimore, Maryland, Washington, Philadelphia, Newark and New York. From New York to Hartford, New London, New Haven, Boston, into middle New England, finally reaching Albany. If time permits will go to Buffalo. Hopes to complete this itinerary by middle of December. Plans to use car.