

Rosenwald - Lessing

Edwin R. Embree
President

Margaret S. Simon
Secretary

D. A. Elvidge
Comptroller

Julius Rosenwald Fund

4901 Ellis Avenue
CHICAGO

MEDICAL SERVICES

Michael M. Davis
Director

C. Rufus Rorem
Associate

Clifford E. Waller, U.S.P.H.S.
Consultant in Negro Health

- WILL TAKE HOME ☒ NOTED-THANKED
WRITE ☐ SEE ME PLEASE
CHICAGO FILE ☐ F. H. A.
TICKLER ☐ NEW YORK FILE

LESSING J. ROSENWALD
DATE 5/8/35

5/10/35

7

May 1, 1935

Dear Mr. Rosenwald: I hope the enclosed manuscript may be of use to you for the hospital meeting on May 8.

see MMD articles
"a Business man thinks about Hosp"

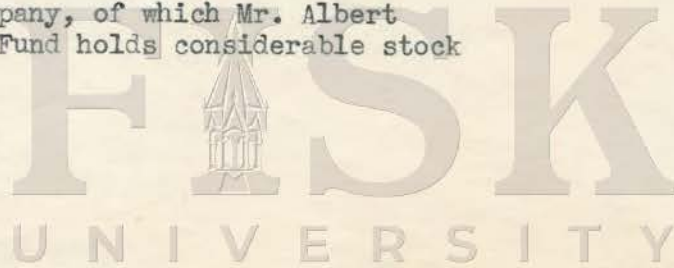
Under separate cover I am sending a few pamphlets which were utilized in the manuscript, i.e., a summary of the recent survey of Chicago hospitals and clinics; Progress of Group Hospitalization in 1934; Report on State Aid in Pennsylvania. Accompanying the manuscript, as you will note, is a table of the occupancies in Philadelphia hospitals, on the basis of which the percentages are cited on page 3 of the text.

see Statistics (Med)

Perhaps I ought to add something about the situation in the Milbank Fund, of which you spoke on the telephone. While in New York at various times I have had opportunity to hear a good deal concerning it. The underlying cause of Mr. Kingsbury's withdrawal as the executive officer of the Fund is the cleavage between him and his board - primarily on the general trend of Mr. Kingsbury's activities - and secondarily the policies of the Milbank Fund in its specific undertakings. Mr. Kingsbury has numerous public interests and connections, enjoys the stimuli of controversy and publicity, and takes part in, speaks and writes about affairs which a board of conservative men regard as radical and as having little relation to the work of the Fund, although his personal participation in them involves the Fund unofficially.

The Milbank Fund's activities have been preponderately in the field of public health and medical care, and have been attacked for over ten years by reactionary medical groups. Recently the onslaughts have been much more forcible, for obvious reasons, and have culminated in what is called a doctors' boycott of the Borden Company, of which Mr. Albert Milbank is Chairman. The Milbank Fund holds considerable stock

MAY 23 1935



in this Company, although this is not a major part of its capital. This boycott has not, of course, been threatened publicly, but has been handled in a way that has given concern to the officials of the Company, and has caused pressure to be brought on Mr. Milbank. I have reason to believe that Mr. Milbank has, for some months, been in a state of much anxiety about this whole matter, torn between his sincere interest in the programs of his Fund, his personal friendship with Mr. Kingsbury of many years' standing, and on the other hand the business pressures and general attitudes of his associates.

Two weeks before his resignation was announced, Mr. Kingsbury told me that he and Mr. Milbank had just had another very long conference and that he (Mr. Kingsbury) thought the issues would be adjusted. In this he proved to be mistaken. The effect of the change on the work of the Fund in medicine and public health remains to be determined. For the present Mr. Edgar Sydenstricker, who has been next to Mr. Kingsbury, and in active direction of the detailed work, will be in charge, and Dr. Falk will continue under him.

There are other details, perhaps more suited for conversation than a letter.

Sincerely yours,

Michael L. Davis

MMD:MLU

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania



T 5/8/25

May 6, 1935.

My dear Mr. Hatfield:

In accordance with your request, three copies of the talk which I am planning on delivering at the meeting of May 8th are enclosed herewith.

On this same afternoon there is a meeting in New York which I am scheduled to attend. If it is possible for you to do so, I would very much appreciate being listed on your program as early in the afternoon as possible, as the meeting in New York starts at 5 o'clock and I want to be there as near that time as I can.

Very truly yours,

Encls. 3

Mr. John N. Hatfield,
Executive Secretary,
% Pennsylvania Hospital,
8th & Spruce Streets,
Philadelphia, Pa.

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UNIVERSITY

Rosenwald - Lessing

Embree

Julius Rosenwald Fund

4901 Ellis Avenue
CHICAGO

Edwin R. Embree
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Comptroller

☐ WILL TAKE HOME ☐ NOTED-THANKS
☐ WILL WRITE ☐ SEE ME PLEASE
☐ PLEASE RETURN ☐ F. R. A.
☐ CHICAGO FILE ☐ NEW YORK FILE
☐ TICKLER.....

LESSING J. ROSENWALD
DATE 6/21/35

June 19, 1935

OK.

PC-760

LJR: General Wood called me today and said that the profit-sharing association was ready to buy another thousand shares of stock in accordance with the general plans which you discussed with him and with me last month. I have therefore arranged to sell him 1000 shares as of the close of the market today.

The bequest from the Troy estate has been received. It amounts to a good deal more than our original expectations, a total of somewhat above \$20,000 at the present market. Mr. Rieser and Mr. Sulzberger believe the likelihood of an increase in the value of Sears stock is greater than in the case of these shares. The assets delivered to us are as follows:

\$2500 cash
\$5000 Kingdom of Norway sinking fund gold
bonds
63 shares American Tel and Tel stock
50 shares American Smelting and Refining
Co., preferred 77, cum pfd

6/21/35
aid

If you agree with your associates on the Financial Committee, I will write up a minute for that committee recording the decision to sell these stocks and bonds and proceed to sell them forthwith. In anticipation of this we have kept them in street name just as they came to us.

The thousand shares of Sears stock and the securities from the Troy estate will give us approximately \$60,000 which, with the small balance now on hand, will, I believe, carry us at least into mid-August.

Very truly yours,

[Signature]

ERE:GS

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania



JUN 25 1935

June 28, 1935

My dear Miss Borlase: I am very sorry that I did not notice that Mr. Rosenwald wanted information about my reply to Representative Edmonds. I am enclosing a copy of the letter I sent him the day Mr. Rosenwald's note arrived.

For Mr. Rosenwald's further information may I say that for a good many years this Fund has interested itself in Negro medical care in Philadelphia. We have been particularly concerned with Mercy Hospital, with the work for Negroes of the Phipps Clinic and the other activities of the city in behalf of tuberculosis among the Negroes. My own belief is that it would be a mistake to try to establish another Negro hospital in Philadelphia. Mercy is an excellent institution inadequately financed. It would be much better to enlarge this hospital, if more beds are needed and if more money is available. I did not make this specific suggestion in my reply to Representative Edmonds because people seem very sensitive about receiving suggestions at the same time that they are receiving declarations of financial support. Dr. Bousfield and Dr. Davis of this office are in pretty frequent touch with medical people in Philadelphia, especially those at Phipps Clinic and Mercy Hospital. Either of them would be glad to talk with Mr. Edmonds or his constituents if they have a real interest in improving hospital facilities for Negroes.

Very truly yours,

ERE:GS

Miss M. Borlase
c/o Mr. Lessing Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania



E 6/21/35

MINUTES OF JULIUS ROSENWALD FUND

538

☐ WILL TAKE HOME ☐ NOTED-THANKS
☐ WILL WRITE ☐ SEE ME PLEASE
☐ PLEASE REGRET ☐ F. N. A.
☐ CHICAGO FILE ☐ NEW YORK FILE
☐ TICKLER.....

MEETING OF THE EXECUTIVE COMMITTEE

LESSING J. ROSENWALD

DATE

June 21, 1935

A meeting of the Executive Committee of the Julius Rosenwald Fund was held at the Tavern Club, 333 North Michigan Avenue, Chicago, Friday evening, June 21, 1935, at 8 o'clock.

Present: Edwin R. Embree, Leonard M. Rieser, and Frank L. Sulzberger.

Absent: Charles H. Judd, Lessing J. Rosenwald and Margaret S. Simon, Secretary.

In the absence of the Chairman and the Secretary, Mr. Rieser acted as chairman of the meeting and Mr. Embree as secretary.

An appeal was presented for aid to the current expenses of the Atlanta School of Social Work to which the Fund had made annual contributions until 1933.

ATLANTA
SCHOOL
OF SOCIAL
WORK

Whereupon, it was on motion -

RESOLVED that the officers be and they are hereby authorized to commit the Fund to not to exceed Five thousand dollars (\$5,000) to the Atlanta School of Social Work for its current expenses.

Attention was called to the action of the trustees at their meeting held May 18, 1935 (#35A), authorizing the Executive Committee to appropriate not to exceed \$5,000 for information service in medical economics. It was suggested that of this amount, \$2,000 be appropriated, to be used for reprinting and distributing stocks of pamphlets.

MEDICAL
INFORMATION
SERVICE

Whereupon, it was on motion -

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RESOLVED that the sum of Two thousand dollars (\$2,000) be and it is hereby appropriated, of which so much as may be necessary shall be used by the officers for reprinting and distributing stocks of pamphlets in connection with the information service in medical economics.

Adjourned.

Secretary.

Rosenwald, L.

F 6/24/35

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MEETING OF THE FINANCE COMMITTEE

June 24, 1935

Mr. Embree
JR Fund

OK

JR
7/8/35

A meeting of the Finance Committee of the Julius Rosenwald Fund was held in the offices of the Fund, 4901 Ellis Avenue, Chicago, on Monday morning, June 24, 1935, at twelve o'clock.

Present: Lessing J. Rosenwald, Leonard M. Rieser, Frank L. Sulzberger, Edwin R. Embree, and Dorothy A. Elvidge, Secretary.

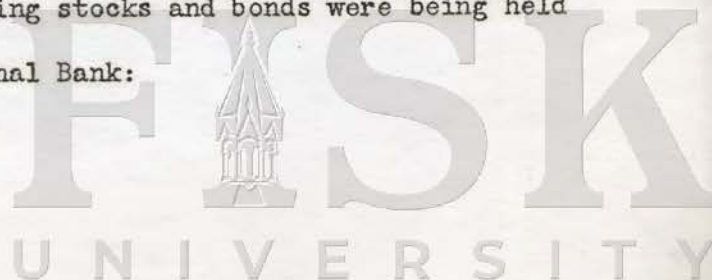
The President reported that the Employees' Savings and Profit Sharing Pension Fund of Sears, Roebuck and Company had offered to buy one thousand shares of stock at the closing price on June 19, 1935 of \$40 3/4. Approval of this sale was received by telephone from the members of the committee on the above date.

SALE OF
CAPITAL
STOCK

Whereupon, it was on motion -

RESOLVED that the sale to the Employees' Savings and Profit Sharing Pension Fund of One thousand (1,000) shares of the capital stock of Sears, Roebuck and Company at a price of \$40 3/4 per share be and it is hereby approved.

The President reported that the bequest from the Troy Estate had been received, and the following stocks and bonds were being held in street name by the First National Bank:



F 6/24/35

541

\$5,000 Kingdom of Norway sinking fund gold bonds
6's of 1952
63 shares American Telephone and Telegraph
50 shares American Smelting & Refining Company,
7% cum. preferred

The committee, believing the likelihood of an increase in the value of Sears, Roebuck stock was greater than in the case of these shares, decided to sell these assets on the open market.

Whereupon, it was on motion -

RESOLVED	that the sale of the following assets received	SALE OF
	from the Troy Estate be and it is hereby	ASSETS
	authorized:	FROM
		TROY ESTATE

\$5,000 Kingdom of Norway sinking fund gold bonds
6's of 1952
63 shares American Telephone and Telegraph
50 shares American Smelting & Refining Company
7% cum. preferred.

Adjourned,

Secretary

Rosenwald Lessing

7 up 56
9/5/35

Julius Rosenwald Fund

4901 Ellis Avenue
CHICAGO

Edwin R. Embree
President

Margaret S. Simon
Secretary

D.A. Elvidge
Comptroller

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☐ WILL TAKE HOME
☐ WILL WRITE
☐ PLEASE RETURN
☐ CHICAGO FILE
☐ TAXED

☐ NOTED-THANKS
☐ LET ME PLEASE
☐ C. H. A.
☐ NEW YORK FILE

LESSING J. ROSENWALD

DATE _____

August 5, 1935

My dear Lessing: Congratulations upon the continued handsome progress of the Goldman, Sachs sales. You will remember that a year ago when we first discussed this financing it was agreed with the trustees that when this block of stock was sold \$52,000 would be paid to the bank in accordance with our general agreement and, of the remaining somewhat more than \$200,000, \$100,000 would be used in repaying certain of our funded pledges.

Thank.

Would use 100 M on funded pledges.

As a matter of fact, the total \$200,000 which we shall receive when our part of the total block of shares is sold (above payment to the bank) will carry our current financing only until about December. I am, therefore, reluctant to pay out any large part of this to funded pledges unless and until our current financing is guaranteed for at least several months. I think hereafter we ought to keep a sufficient cash balance to carry us for at least three or four months so that we will not be in danger of having to sell in an unfavorable market.

With all this in mind what would you think of putting up another 3000 to 5000 shares in behalf of the Fund under somewhat the same conditions as those you now have with Goldman, Sachs? Now that Sears is well above 50 it may be a good time to pay off a considerable amount of our capital obligations and, as I say, I should like to do that without reducing too greatly the cash balance for current needs.

Would put up additional 5000 shares with my next operation I will advise you

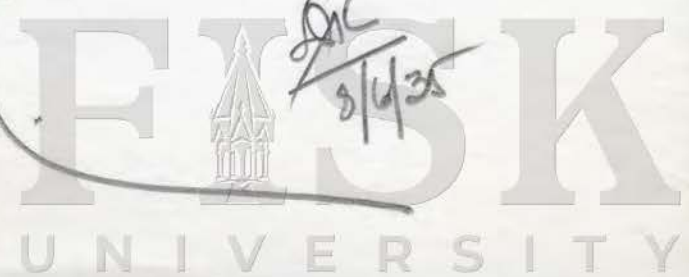
Very truly yours,

Tim Embree

ERE:GS

Mr. Lessing Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

AUG 12 1935



	JE		SE	o

Remarks: At any rate let's not do anything about paying off funded pledges until I get back from Mexico. I'm going to temporize re it - until I'm pretty sure of current financing for the next few months -

EDS

Edwin R. Embree
President

Margaret S. Simon
Secretary

D.A. Elvidge
Comptroller

Julius Rosenwald Fund

4901 Ellis Avenue
CHICAGO

Rosenwald - Lessing

38.52
14000

5408000

3852

6 | 539280.00 | 8988

61 | 53928 | 8840

488
512
488
248

September 6, 1935

Mr. Embree

Re marginal comments

DR 9/9/35

Dear Lessing: As I am to be out of the city (at the Social Science Research Council meetings) during part or all of next week when you are to be in Chicago, I summarize herewith a few important items concerning the Fund.

1. The sale of the 5200 shares of stock through Goldman, Sachs and Company resulted in total receipts by the Fund of \$274,527.57. Of this, in accordance with the instructions of the trustees, we paid \$52,000 on bank loan and \$100,110.45 on funded pledges as follows: to Spelman College, the entire amount of the outstanding pledge, \$66,110.45; to Swarthmore College, \$34,000 on account, reducing the balance of our pledge from \$234,000 to \$190,000. The balance of our funded pledges on which we are paying five per cent interest now amounts to \$500,917; the balance of the note at the First National Bank on which we are paying four per cent interest amounts now to \$538,000. The remainder of the receipts is being held for current expenditures. Our cash balance on September 1 was approximately \$98,000, which is sufficient to carry us for two months, that is until the beginning of November.

Does not check.

Will try to get a reduction

2. I hope we may continue to sell stock at the present favorable market. If 10,000 shares were sold in behalf of the Fund, this would enable us to reduce our bank balance by \$100,000 and also to clear off almost entirely the funded pledges. That would put us in a very different financial position than we have been in for many years.

Divide by 2 for the present

3. The options to repurchase 14,000 shares of Sears stock from the Family Association expire on October 1, 1935. The options provide for a repurchase at an average price of \$38.52, a difference of approximately 19 points from the closing market last night. If the Family Association elects not to extend these options but to pay the difference between purchase price and the current market, something more than \$250,000 would be payable to the Fund. Such payment from the Family Association might be used in part to repay outstanding pledges. Or, if these were cared for by the stock sales suggested under paragraph 2, this repayment from the Family Association would carry our normal expenditures for five months beyond the present cash balance, or until April 1936. (Our budget of payments for the current year is \$600,000 which means payments of approximately \$50,000 per month.)

Have decided to settle in

Stock @ 61

+ return

5160 shares

+ cancel option.

SEP 20 1935

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4. Miss Elvidge, Leonard Rieser and I had a very satisfactory session yesterday afternoon with Mr. Alexander, the trustee of the employees' retiring fund. We seemed to be in agreement among ourselves on all questions of procedure. Mr. Alexander makes a fine impression. We are to be congratulated on having him as trustee of these funds. Arrangements are in process for transferring the stock for the employees' trust to his name. He will be arranging early next week with you for deposits of this in the Sears Community Vault with provision that access may be had to it only by him and you jointly. Arrangements were also made in detail for our current payments to him and for accounting as between him and Miss Elvidge and between Miss Elvidge and the various beneficiaries of the trust.

Will make
necessary
arrangements

5. I have had a preliminary talk with Leonard Rieser representing the nominating committee concerning nominations of trustees to be acted upon at the November meeting. Of the persons whose terms expire (you, William, W. W. Alexander, and I), Alexander is the only one not eligible for re-election. It will be a severe loss to have him drop out of the group and I think we should plan to re-elect him as soon as legally possible. Meanwhile, we are left with no southern white representative on the Board. I think a southerner should be elected at the coming meeting. My choice I think would be Howard Odum of North Carolina. Monte Lemann has also been suggested and would certainly make a fine addition to our group, though I believe Odum would be even more useful. I am also as enthusiastic as ever about getting Joseph Willets on our Board some time, but at each occasion other names for various reasons seem to crowd him out. I think a southerner is indicated at the moment, but I still look forward to having Willets with us some time.

Will talk
with Leonard
9/10/35

6. I have been in communication with Tage Palm and he visited the office - unfortunately when I was out of town. He captivated the officers who were here both by his proposals and by his own personality. We have agreed to provide the fellowships which he suggested for Negro cooperative leaders in the Philadelphia and Tuskegee communities and are in consultation with him about more fundamental things to do in this cooperative field. I look forward to a personal talk with him when I am next in Washington.

Glad you liked
him!

7. Work on the rural school exploration continues to occupy much of the time and attention of all of us. We have a splendid man and wife who are already heading the new school at the farm colony in Harris County, Georgia. We also have the two new

Do not understand
this. Did not
know we were
making any schools

RISK
UNIVERSITY

Mr. Lessing Rosenwald

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teachers for the schools in Georgia. We have not yet decided upon the new general explorers, but we have a number of excellent candidates under consideration, several of whom are being interviewed further by the Simons who are now in Georgia. The more we go into this rural school business, the more fascinating (as well as the more baffling) it becomes. I am inclined to think that this is the most important single enterprise the Fund has yet undertaken. It ties together many of our traditional interests and if we can do something substantial in reorganizing rural education we will have made a contribution indeed to the Negro, the South, and America.

8. I am breaking out again in a rash of interest in a magazine for Chicago. I think I may want to submit this question again at the November meeting, this time not for a magazine to be published directly by us in the Fund but rather an investment - of a much smaller amount than formerly contemplated and only on condition that others in Chicago become joint investors with us. The whole project is considerably advanced because I think now we have the ideal person to edit the Chicago magazine in the person of Milton Mayer - now unfortunately with the Hearst publications - but a brilliant and sound fellow uncorrupted by the sources from which he has been making his livelihood. More about this when I have a chance to talk with you.

*If I had a
Ph.D from Yale
I might be as
enthusiastic
as you are.*

Very truly yours,

E. Levin

ERE:GS

Mr. Lessing Rosenwald
Sears, Roebuck and Company
Chicago, Illinois

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X

October 16, 1935

Dear Mr. Rosenwald: We are very eager indeed to take you slumming - into rural Georgia. I'm afraid this is a bad time to bring up the subject, for you are just back and are undoubtedly exceedingly busy. But won't you hold it in your mind and try to arrange to give us several days sometime soon? As you know, we have three interesting experiments in Georgia:

First, a typical two-teacher Rosenwald school. In this school we put last year two of the finest teachers we could find. They are continuing this year, with the distinct advantage of having a teacherage, which we got built chiefly by FERA funds: thus they are now living right in the school community.

Second, the very interesting experiment in rehabilitation at Pine Mountain Valley, where we have placed a young man as principal of the seven-teacher school. This experiment is entirely white.

Third, the teaching and race relations demonstration which we are attempting in Fair Play. Here we have placed a young man and woman as the teachers of the two-teacher white school. We are also assisting in the payment of a Negro teacher, who is much superior to the average, for the one-room Negro school.

OCT 17 1935

We should like very much to show you these three places, both because we think you will be interested and because as Chairman of our Board we feel you should see at first-hand these important phases of our work. We want to show you the actual work so that we may have the benefit of your criticisms and suggestions, and so that you will have the benefit of this intimate knowledge as questions concerning the rural school explorations continue to come before the Board.

Mr. Embree has told me that you want to see Tennessee Valley. We could easily combine that with the Georgia trip, if you like.

MS:LJ

Mr. Lessing J. Rosenwald
925 South Roman Avenue
Chicago, Illinois

Very truly yours,

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UNIVERSITY

MARGARET S. SIMON

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My dear Edwin:

P

At our last meeting of the trustees there was considerable talk regarding the formulation of a more definite policy for the Fund's activities during the coming years, and likewise the suggestion was made that we should review our work of the past and try, insofar as possible, to evaluate the benefits derived from the Fund's contributions. Within certain limits I am in hearty accord with both of these programs, and I believe every attempt should be made to have them ready by April 1st, 1936. My suggestions are to follow the procedure described below:

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- FISK**
UNIVERSITY

NOV 29 1935

November 14, 1935.

Mr. Edwin R. Embree

-2-

all factors such as normal commitments, unfinished projects, need, opportunities, etc.

It is a difficult matter at this time to give you anything very concrete regarding the presentation of such a report.

I for one do not have any comments to offer at present nor any suggestions to make other than one. This one suggestion is that I feel that I may be able to assist you materially in obtaining the best possible presentation of such a report, and this one point may be of help to you, providing, of course, that my assistance will bring about the desired results. If you concur in this suggestion, I think that you should keep me amply supplied with material from the very beginning until the report is completed, including, of course, the time when I will be in Honolulu.

After the report is completed, it should be mailed, at least a month in advance of the May meeting, and a request should be made of each trustee to submit, prior to the meeting, in writing, any suggestions, corrections, criticisms, etc., so that you will be enabled to cope with each item in an adequate manner at the meeting itself.

I should be pleased to hear from you regarding this letter, telling me frankly just how the whole problem strikes you and also giving me your frank opinion regarding my particular part in its solution.

With kindest regards, I am

Very sincerely yours,

Lessing J. Rosenwald
M.T.J.

LJR:MTF

Mr. Edwin R. Embree,
Julius Rosenwald Fund,
4901 Ellis Avenue,
Chicago, Illinois

Mr. Rosenwald was obliged to
leave his office before the above letter
dictated by him, was ready for his
signature.

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9
November 14, 1935

Dear Mr. Rosenwald: I have the honor to inform you that at the meeting of the Members of the Julius Rosenwald Fund, held November 9, 1935, you were elected a member of that body and Chairman of the Board of Trustees, to serve until the annual meeting of 1936.

You were also elected to serve as Chairman of the Executive Committee, the other members of which are Leonard M. Rieser, Frank Sulzberger, Charles H. Judd, and Edwin R. Embree.

Very truly yours,

NOV 21 1935

MS:LJ

MARGARET S. SIMON

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

NOV 25 1936

FISK
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8

November 15, 1935

Dear Lessing: I hope the operation went satisfactorily and without too much pain or trouble. How did you find the new anaesthetic?

I am not sending out letters to the trustees asking for their comment on our programs until I have the letter from you with definite suggestions which you promised at the close of the trustees meeting. Meanwhile, we are beginning to make up the summaries of our past work. At least the financial part of these summaries will be specific and objective. I am also beginning to assemble such factual material and appraisals as seem apropos. I am, on the whole, very glad of this occasion to make a detailed and thoroughgoing review of the work of the Fund during the past eight years, partly, I must ignobly confess, because I am so proud of our accomplishments that I welcome any opportunity to analyze them and submit them to appraisal. Furthermore, a full view of what we have done should help a great deal in our planning for the future.

I should like to have a leisurely talk with you about (a) procedure in preparing the report of our past activities, (b) the best way to present this material at the May meeting, and (c) procedure with respect to the personal situation within the board which caused a considerable embarrassment at the last meeting. I want to act as wisely and considerately as possible and to that end I should like to extract some of your wisdom.

I am to be in Washington and New York almost all of Thanksgiving week. Would it be possible for me to have some time with you then? I shall probably be talking with the Mercy Hospital people in Philadelphia on Friday afternoon, November 29, and Mrs. Embree and I will be chaperoning our daughter on visits to Swarthmore and Annapolis over the weekend. Would it be convenient for you to give me some time late in the afternoon or during the evening of Friday or Saturday, the 29th or 30th? I should prefer a session outside the busy offices of Sears. However, if more convenient to you, I will gladly meet you in your office at any time you say on Friday or Saturday.

ERE:GS

Mr. Lessing Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

Very truly yours,

EDWIN R. EMBREE

FISK
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NOV 19 1935

Rosenwald Lessing

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November 22, 1935

Dear Lessing: Thank you for your very good letter of November 14. I shall follow explicitly the various suggestions which you make. I have already had occasion to have talks with three of the trustees of just the sort you mention in your paragraph 1. I think I shall not send out the letters to the trustees asking for recommendations until I talk with you next week. This doesn't mean that I have any doubts about the desirability of sending out such a letter. It is simply that I should like to have the whole business clearly in mind before starting any of the formal part of the machinery.

We are already busily compiling the financial tables. These will give us the skeleton on which to build our statistical compilation of Fund activities.

As to your suggestion of your own part in the preparation of the material, I welcome it heartily. I am sure you will be able to help a great deal in suggesting both general form and detailed presentation. Furthermore two opinions in such matters are usually worth more than twice as much as one. Between us we should be able to get a clear and informing statement which would form the basis for definite and constructive discussion by the group as a whole. I hope we can have some time together next week. I shall telephone you from New York Friday morning to arrange for a definite appointment.

Very truly yours,

EDWIN H. EMBREE

ERE:GS

Mr. Lessing Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

NOV 29 1935

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Rosenwald - Lessing

7

December 27, 1935

Dear Lessing: I am sending under separate cover sample sections of the preliminary draft of the report for the special meeting of the trustees next May. Please make comments, criticisms, and suggestions very freely. The more comments upon this sample the better we can work up the rest of the material.

As I now see it, the complete report will run to a docket of about 200 mimeographed pages, plus two or three separate documents (such as the printed appraisal of our county library demonstrations and a mimeographed report, person by person, on our Negro fellowships). The main docket will consist of the following sections:

1. Foreword.
2. Financial summaries.
 - a. For the period 1917-1928.
 - b. For the period 1928-1935 (in considerable detail by separate appropriations and years).
3. Detailed reports on each appropriation together with brief comments under each item and more extended comments at the end of each section. (This will make up the bulk of the report.)
4. A statement in some detail of the recommendations of the officers for future programs (say, for the next five or ten years).

The sample which I am sending to you now includes the foreword, the financial analysis for the period 1928-35, and the detailed report and general comment on that group of our appropriations which concern private Negro colleges and universities. ✓

We have worked up first this private college section, thinking that it is a fairly typical group. As you read the comment on this section it may sound pretty favorable. This is because this just happens to be one of the things which we have done well and in which the results are conspicuous. Other sections will reveal a different picture which will be commented on equally frankly. For example, our programs of aid to state colleges and industrial high schools were pretty much washouts. I am trying to make the comments neither favorable nor unfavorable but simply as accurate a report and appraisal as I can make on the given sections. I think when the whole document is

JAN 7 1936

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Mr. Lessing J. Rosenwald

-2-

in it will be perfectly clear (a) that the officers are not trying either to gild or to disparage the work as a whole or in any of its sections, (b) that we can be pretty objective in our appraisals and (c) that we have been and will continue to be shaping our future work on the basis of the education we receive from actual experience in the successes and failures of previous activities.

I am looking forward to your suggestions. It is exceedingly good of you to undertake to help in the preparation of this important document.

In case I should not get word to you again before you leave, my very best wishes for a most delightful time in Hawaii.

Very truly yours,

ERE:GS

EDWIN R. EMBREE

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

FISK
UNIVERSITY

Rosenwald LJ

December 31, 1935

Dear Mr. Rosenwald: Herewith another copy of the first portion of the review of the Fund's activities.

I talked to Mrs. Simon about my conversation with you this morning, and we thought you might be interested in the division of the report which Mr. Embree proposed to make. Since this document will be very long, he intended to send it to the trustees in three sections, at several days' interval. In the first section would appear the foreword, all the financial statements, and about half of the material on individual appropriations; in the second section, the remainder of the material on individual appropriations; in the third section, his recommendations for future programs and policies.

The arrangement of the report which you suggest would make it much more workable. At least it seems so to Mrs. Simon and me, and we can see no reason at all why Mr. Embree would not fully approve. Combining your suggestion with Mr. Embree's idea of having three sections, the report would go to the trustees in this fashion:

Section I: Foreword, first half of the appropriation detail and comments, with supporting financial data arranged in accordance with your suggestion.

Section II: Second half of detail and comments, with corresponding statements.

Section III: Mr. Embree's recommendations for future programs and policies.

Of course, both you and Mr. Embree may wish to change this entire arrangement later, but for the moment we will proceed with these plans as a guide.

I know Mr. Embree would want us to thank you in his behalf (and ours) for all your help and advice.

Very truly yours,

DE:S:J

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

enc.

JAN 2 1936

FISK
UNIVERSITY

Rosenwald LJ

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Very truly yours,

DE:S:J

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

enc.

JAN 2 1936



Rosenwald, Lessing

Sears, Roebuck and Co.

Office of the General Manager

Los Angeles, January 18, 1936.

Mr. Edwin Embree, Pres.,
Julius Rosenwald Fund,
4901 Ellis Avenue,
Chicago, Ill.

ERE	21		0

My dear Edwin:

On the train I went over the preliminary drafts of the report which you had sent me, and to say the least, I am discouraged over the prospects of completing this report and having it in the hands of the Trustees by April 1st. Maybe I am too particular in regard to the presentation and perhaps many of my suggestions are too "finnick". It now appears that instead of being a help to you I am going to be a serious handicap. Nevertheless I am sure that proper and adequate presentation is one of the most important factors in a long report such as this will be, and therefore I am extremely anxious that in every detail it should be perfect.

I shall review the balance of the report which you sent me, and will return it to you as rapidly as I can, but the length of time necessary to get further corrections to you will mean a serious delay. It may be that some of the future pages will incorporate many of the suggestions which I have made to you in the attached sheets. If so, it would be very helpful.

Kindest regards.

Yours very truly,

APR 27 1936

LJR HD

Lessing
Lessing J. Rosenwald

FISK
UNIVERSITY

Rosenwald - Lessing

7

January 22, 1936

Dear Lessing: Thank you for your notes on the preliminary draft of the review of Fund activities. You are very good to be taking so much trouble. I do not think you are too finicky. I agree with you that we want to make this presentation just as clear and informing as we can. Nor am I discouraged about getting the report out by April 1. It is a terrific job, as we are finding increasingly every day, but I am convinced we can make it before the deadline.

Correspondence back and forth to Honolulu will be slow, but we will be plodding ahead on other sections while we await your comments on the sheets sent to you. As soon as we get back the remaining sheets now in your hands, we will make up a retabulation of the financial pages for you to look at in total again, and as rapidly as we get given sections of the text completed we will send these to you from time to time. I am commenting on enclosed sheets on your suggestions and questions under the following headings. (A) Arrangements which will have to stand in spite of your suggestions and questions. (There are only two of these.) (B) Suggestions of yours which we heartily accept and are incorporating in the revisions. (C) Items which I should like to argue with you a little further. (These are few and relatively unimportant.)

I hope you and your family are having as good a time in Hawaii as you did last year. If it adds to your pleasure, I can report that we are at this moment having zero temperature and a snow blizzard which makes getting about the city almost impossible. Hoping you are not the same!

Very truly yours,

EDWIN R. EMBREE

RE:GS

Mr. Lessing Rosenwald
Royal Hawaiian Hotel
Honolulu, Hawaii

FISK
UNIVERSITY

RESPONSE TO COMMENTS BY LRJ ON PRELIMINARY DRAFT SHEETS
OF REVIEW OF FUND ACTIVITIES

A. Arrangements which must stand in spite of your suggestions or questions.

1. The financial report is as of June 30, 1935.

We had to take some closing date. Additional appropriations are made by the Executive Committee every month or so and payments are made daily. If we tried to keep the sheets up to date, we should have to revise them every day. We took June 30, 1935, since that is the close of the last fiscal year for which we have complete and audited reports. We began the tabulations in November. While we could have carried the financial figures to October 30, there seems every advantage in holding them to the close of some specific fiscal year. In future reports we shall want to tie in figures for additional years and it will be a great convenience to have this tabulation end with our official year. I am afraid I must insist on this. If we tried now to set some more recent date, we should have to re-figure hundreds of separate items.

2. The financial tabulations by years are for payments.

We have made the whole financial calculation on the basis of payments, not on the basis of appropriations. Again I must insist upon following this procedure. To do otherwise would mean a complete recalculation. Furthermore I think a record of payments by years is much more informing than the record of appropriations by years. The payments are in fact the important record.

While our record by years is of payments, in order to give the full picture as of June 30, 1935, we listed in the column following the total for the seven years a statement of the unpaid balances which are active "obligations potentially due." Thus the total of payments for the years ending June 30, 1935, and the "payments potentially due" as of June 30, 1935, gives us the complete picture of our fiscal aid (paid and still due) under each heading.

Once you recognize that the tabulations are for payments (rather than appropriations) a number of your other questions are answered. For example, it would not be appropriate to give the final column of totals earlier (as you suggest) because this final column is a total of the preceding subtotals (of total payments and total unpaid balances, both as of June 30, 1935). We can and will make this whole situation much clearer in the revised tabulations by writing the word PAYMENTS over each of the years at the head of each of the columns.

It is true that this treatment omits any record of cancelled appropriations or lapses of portions of appropriations, but I think those figures are relatively unimportant and would confuse a picture which is already complex enough. We refer to the lapses or cancellations in the text under each of the items. I think that is sufficient to give the full picture and I am sure that the essential figure is not a statement of the full amount of our contingent or conditional offers but of simply that portion of them which was translated into actual cash or now remains on our books as active "obligations potentially due."

I hope to goodness you agree with me on these two items. Even if you don't, I am afraid they must stand.

B. Suggestions which we heartily accept and are incorporating in the revised tabulation.

1. We are eliminating cents in all tables.
2. We are subdividing the universities, private colleges, and summer institutes into three separate groups.
3. We will bind sections into spiral flexible bindings so that the report will open flat.
4. We will type and bind the "supporting financial data sheets" as you suggest, arranging them so that one single subject or subheading occupies a page by itself and precedes the descriptive text.
5. As to the foreword, I gratefully accept your verbal changes and will add to it a paragraph or section outlining how the report is organized and will be presented to the trustees.
6. As to carry-over totals from one page of the tabulation to another, we can avoid this whole question (and thus simplify the tabulation) by some rearrangement of the subject groupings and by devoting one page to each sub-group.
7. We are regrouping the several items under the school building program as you suggest with the following exceptions:
 - a. School libraries.

These were a part of the school building appropriation. We have never split appropriations in our tabulations and I think we should not do so. It is important that we should be able to check the statements and totals of our reports to the trustees by our audited books. Hence any item which is a sub-allocation within a single appropriation should appear under the heading of that appropriation.

b. Fellowships for school officials.

These are similarly a part of the school building appropriation and should be kept with it. Furthermore these fellowships were to white men (made with a distinct view to advancing the school program). They have nothing to do with our Negro fellowships which were instituted for different reasons, apply to a different race, and were administered in a very different fashion.

C. Items which I should like to argue with you a little further.

1. To open additional spaces between the major headings in our master summary sheet would make this sheet run to two pages. I think this would add to the confusion rather than simplify the statement. (Putting in subheadings for universities, private colleges, and summer institutes takes up all the space we have on this summary sheet.)

2. Instead of putting the word NONE where there are no payments for a given year, I would very much prefer to use dashes ----.
3. We will, as you suggest, type but one master sheet of both the financial tables and the text. Thus we will avoid any possibility of errors creeping in in the re-typings. But I believe mimeographing will be preferable to photostating. This is a question of technique in which the decision may well be postponed until we approach the time when we want to begin to manifold.
4. We made footnotes of the interest payments in the earlier years (rather than including them in the table itself) because in those early years when the payments were very small amounts we did not make special appropriations to cover them but treated them as parts of our financing, comparable to payments of bank interest. We want to keep the tabulations themselves in complete accord with the official appropriations and with the appropriation accounts as formally audited. If you think the footnotes are confusing, we had better omit them entirely (just as we do the bank interest). It would certainly confuse our official records to include anything but regular appropriations in the main tabulations.

Rosenwald, Lessing

7
January 28, 1936

Dear Lessing: Here are two more sections of the Review: Negro State Colleges and Industrial High Schools. They are brief and simple, compared to other sections. Even these pages, however, represent a lot of careful study and checking. Additional sections will be coming along fairly frequently.

While I am not as discouraged as you were (when you wrote your letter from Los Angeles) as to our ability to get the Review out by April 1, I am distressed at the amount of work this tabulation is making. Miss Elvidge and Mrs. Simon have put most of their time onto it since the middle of November and two extra and exceedingly competent girls are on the job. Mr. Levin has just begun to help on summaries of the early work. I have not given as many hours as the others but I am putting in a great deal of thought and a considerable amount of actual time. I do not begrudge the labor except as it may be detracting from more constructive efforts to which we might be devoting ourselves.

What I am afraid of is that after a tremendous amount of work very few of the trustees will be sufficiently interested in the minute details to repay the expense in time and labor. (Already your brother-in-law, who most vigorously insisted upon the Review, is protesting that he sees no reason for so much work and that he does not want to be bothered with a huge and detailed report.) You and William are accustomed to handling figures and details and like to do so. I fear most of the other trustees may not get nearly as much out of it. Now that we are into it, I want to make the Review just as clear and complete as possible. But I hope we will not have to do this kind of thing again.

Furthermore I should be sorry if the trustees by devoting themselves to the minutia of past history failed to continue to give their major attention to plans for wisest constructive work for the future. It is with a view to keeping attention on major matters that I am trying carefully to summarize in the large the purposes and the accomplishments in each of the major fields of activity. I hope that the main result of reviewing the past work will be to sharpen our thinking about wisest programs to pursue from this point on.

FEB 3 1936

ERE:GS

Mr. Lessing J. Rosenwald
Royal Hawaiian Hotel
Honolulu, Hawaii

Very truly yours,

FISK
WIN R. EMBREE
UNIVERSITY

CLASS OF SERVICE DESIRED	
DOMESTIC	CABLE
TELEGRAM	FULL RATE
DAY LETTER	DEFERRED
NIGHT MESSAGE	NIGHT LETTER
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Patrons should check class of service desired; otherwise message will be transmitted as a full-rate communication.

WESTERN UNION

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

CHECK
ACCT'G INFMN.
TIME FILED

Send the following message, subject to the terms on back hereof, which are hereby agreed to

March 18, 1936

Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

Thanks for key eagerly awaiting return of remaining manuscript stop copy for early period mailed you today stop We are all gratified that Dr. Schriekes report has just been selected as the Scientific Book Club recommendation for April high honor for any book especially one in the social field stop grand visit with you greetings

Edwin R. Embree

Julius Rosenwald Fund
4901 Ellis Avenue
Chicago, Illinois
GS

MAR 25 1936

FISK

THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE

CLASS OF SERVICE DESIRED	
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TELEGRAM	FULL RATE
DAY LETTER <input checked="" type="checkbox"/>	DEFERRED
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WESTERN UNION

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

1206-A

CHECK

ACCT'G INFMN.

TIME FILED

Send the following message, subject to the terms on back hereof, which are hereby agreed to

March 26, 1936

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

Thanks for prompt return manuscript stop Can you give me one or two hours
any afternoon or evening this weekend or next week in Philadelphia for discussion
of future program stop Without in any way trying to commit you to any program
I want you to know fully our plans and I want the benefit of your personal
comment and criticism stop I can easily meet any time and place you name
Greetings

Edwin R. Labree

Julius Rosenwald Fund
4901 Ellis Avenue, Chicago
GS

MAR 30 1936



THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE

W

Rosenwald, Lessing

✓ Edwin R. Embree
President
Margaret S. Simon
Secretary
D.A. Elvidge
Comptroller

Julius Rosenwald Fund

4901 Ellis Avenue
CHICAGO

Edwin :-

I do not think this is too long. It is interesting though controversial; I should like to reserve my right to disagree with some of the proposals. I have made a

March 25, 1936

Dear Lessing: This material is not as nearly final as

few.
minor
corrections
& suggestions

I should like to have it for you. It has had only three complete rewritings! But I should appreciate your comments - on both style and subject matter - before I put it into final draft.

3/25/36

If, therefore, you will be so good as to make your criticisms and suggestions on these sheets - and let me have them as soon as possible - you will add to your many favors and your continued helpfulness.

Very truly yours,

Edwin

APR 8 1936

ERE:GS

Mr. Lessing Rosenwald
Sears, Roebuck and Company
Chicago, Illinois

I think the Medical Services section should be cut down - to correspond with the scope of the other sections. We can omit the too-elaborate analysis of "Medical Care as an Economic Problem," Exhibit A. Maybe, the general statement about Medical Services can be shortened and at the same time made clearer and sharper. Comments welcomed on this and all of the material E.R.E.

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

SYMBOLS

DL = Day Letter
NM = Night Message
NL = Night Letter
LC = Deferred Cable
NLT = Cable Night Letter
Ship Radiogram

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Received at 427 So. LaSalle St., Chicago, Ill. Wabash 4321

PD1002 55 NL=FQ PHILADELPHIA PENN 26

1936 MAR 26 PM 10 37

EDWIN R EMBREE=

JULIUS ROSENWALD FUND 4901 ELLIS AVE CHGO=

IN GENERAL I AM IN SYMPATHY WITH YOUR CONCLUSION STOP I DONT
BELIEVE IT WOULD BE ADVISABLE TO DISCUSS THIS MATTER WITH
YOU PRIOR TO HAVING AN OPPORTUNITY OF GOING OVER THE REPORT
AGAIN IN CHRONOLOGICAL ORDER STOP WILL YOU PLEASE SEND ME TWO
COPIES OF REPORT AT YOUR VERY EARLIEST CONVENIENCE STOP
KINDEST REGARDS=

LESSING J ROSENWALD.

APR 6 1936

Rosenwald - Lessing

March 27, 1936

7

Dear Lessing: Right. If you agree even in general, maybe we had better not talk too much lest, by telling you more, I increase your doubts and questions! Two copies of the magnus opus will go forward to you as they come off the press. While there are already a good many broken galluses around the office, the report will be out as stipulated on April first - save for fire, flood, or other act of God. Maybe then we can have an Ambassador breakfast together when you are next in Chicago.

Herewith two items for an Executive Committee meeting called for April 1. The proposals are routine execution within previous votes of the Board of Trustees. We have not called for any money within these allocations before, because we have been working throughout the winter for the best set-up we could devise and for the best bargain and the greatest amount of commitment by the Georgia Board of Regents. We are now satisfied and are asking for final authorization to go ahead with one half the total allocation at this first normal school. Then we are taking Dr. Judd down to have a final look at the program and to seal the contract with the Georgia authorities. Similarly, we are asking for only a fraction of the allocation for reading materials.

I am sending these items in accordance with our agreement not to hold up Executive Committee action because of your absence but to give you a sight and a vote on all items before they are passed. Will you please wire your vote?

Very truly yours,

ERE:GS

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

EDWIN R. EMBREE

FISK
UNIVERSITY

APR 6 1936

Rosenwald - Lessing

P

April 17, 1936

Dear Lessing: The Finance Committee held a meeting while William Rosenwald was in town today. I am enclosing for your information a draft of the minutes of that meeting.

enc.

Most of the block of stock which is now up for sale has been actually sold. The remainder will probably be sold within the next few days. The amount sold, according to the latest report, April 16th, is 4,943 shares for the net total of \$327,414.11. Of this amount, the first \$50,000 was used for repayment of bank loan.

Since we already have sufficient cash to carry us through July (without using any of the funds received on this last stock sale) it seemed desirable to the Committee to use receipts from the recent sale in repayment of funded pledges and bank loan. As we do not want to pay the pledge to Provident Hospital until we are satisfied with the reorganization, the Committee voted to pay off the Swarthmore pledge in full (the only other funded pledge outstanding) and to use the rest of the current and future receipts from this sale for further reduction of bank loan. I have today paid \$150,000 to Swarthmore and \$113,000 to the bank. This leaves only \$168,667 in funded pledge and \$275,000 in bank loan.

The Committee also voted to authorize you to put up for sale, at your discretion, another block of 5,000 shares. The Committee is desirous of clearing off all of our fixed indebtedness both in funded pledges and in bank loan as promptly as possible. However, they want to leave to your discretion the time and conditions of the sale. This is therefore official notification that you are authorized and requested by the Finance Committee to sell another block of 5,000 shares of our capital holdings in accordance with your best judgment.

ERE:JW

Very truly yours,

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

EDWIN R. EMBREE

FISK
UNIVERSITY

APR 22 1936

Rosenwald - Lessing

P

September 23, 1936

Dear Lessing: The following items are by way of confirming our conversation of last week and by way of report on work in progress.

1. The fellowship programs. We have had several meetings of the Fellowship Committee. The recommendations of this committee are covered in the enclosed memorandum which we expect to present to the trustees at the November meeting.

Sent
for

2. Rural education. We have spent a great deal of time since the May meeting in planning the program in rural education. This effort now passes the tentative stage and becomes the major program of the Fund. It therefore requires more formal organization and more definite planning than was necessary during the exploratory period. In conference, especially with Coss, Alexander, Charles Johnson, Judd, and Rieser, we have formulated our ideas pretty definitely. Among other things, we are all agreed that for the next stage we need a person of large stature, preferably a Southern educator, to serve as director of this important phase of our work. We are equally in agreement that the man for the place is Curtis Dixon, now state agent for Negro schools in Georgia.

Dixon has been the most active public official in the field experiments that we have already conducted. While his official responsibilities have been largely in Negro schools, his interests are in rural education as a whole. He has high standing among Southern education officials and also among education people and foundation officers throughout the country. He has been in effect the representative of the General Education Board in Georgia. The officers of that board as well as others agree that he is the man for the job and that this post offers him the best opportunity for continuing and enlarging the work in which both our boards are interested. We have talked tentatively with Dixon. I think we can get him if we make him a fair offer and assure him of opportunity to work with hearty support for a five-year period. I am now working on a memorandum on the rural school proposals which I shall send to you and others in a week or so.

Meanwhile the current work in rural schools is proceeding actively. You will remember that we are cooperating with one

OCT 8 1936

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white normal school in Georgia. We have just about completed plans for another piece of active cooperation with a Negro normal school in Louisiana. (You will remember that we are concentrating our active work in the states of Georgia and Louisiana with the possibility of adding to the field of action one border state, probably Tennessee.) Recommendations concerning the Negro normal school will be presented to the Executive Committee within a few days.

3. Universities. Fisk and Dillard are moving ahead handsomely. Our obligations to these institutions will probably be met by annual contributions not greater than those we made this year. Atlanta presents a somewhat different picture since there are a total of seven autonomous units involved in a rather loose confederation. We are being asked to contribute to Clark University, the one which is just moving on to the common campus. In the course of time we shall probably need to put additional sums into one or another of these units, either annually or on the basis of capital contributions to buildings or endowment. The campaign for Morris Brown College, to which we made a conditional offer last May, has gone very satisfactorily. A committee of white citizens raised in cash already paid in, even during the summer, most of the \$15,000 to match the similar sum offered by us.

4. Medical economics. Plans are proceeding for devolving this activity. Definite recommendations will be ready for the November meeting. While Davis and Rorem are exploring a number of possibilities, my own guess is that it will come down to staking (a) a department at the University of Chicago, and (b) a special piece of work under the auspices of the American Hospital Association.

5. As to the question of location of the headquarters office, I shall not want to make any recommendations of change at this time, nor until we have had enough experience under the new programs to see whether a change of focus would have sufficient merit to outweigh the natural objections to so serious a move.

I am not forgetting your inquiry about people to talk to about Georgia, South Carolina, and Oklahoma. Lists will be forthcoming in due course.

ERE:JW

Very truly yours,

EDWIN R. EMBREE

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

FISK
UNIVERSITY

7

September 25, 1936

Dear Lessing: I have delayed answering your note about "Negro Clergy in America" until I could get some exact information. So far as I can find, it has no standing whatever in the Chicago Negro community. The leader is a visionary, a former newspaper reporter. Both Austin, who is listed as President, and Smith, who is listed as Chairman of the Finance Committee, say they did not give permission for the use of their names although they had talked about the matter with Harris. It is not a matter that you ought to have anything to do with.

ERE:JW

Very truly yours,

EDWIN R. EMBREE

Mr. Lessing J. Rosenwald
c/o Sears, Roebuck and Company
Philadelphia, Pennsylvania

OCT 5 1936

FISK
UNIVERSITY

Rosenwald, Lessing

8

September 28, 1936

Dear Lessing: Hey! You said early October was time enough for the names of gentlemen to consult in Georgia and adjoining states. But here they are.

Georgia

W. W. Alexander, now in Washington. Alexander knows this whole region intimately and, I expect, has more and better ideas than all other people put together. You certainly should talk with him.

Phillip Weltner, Atlanta. Formerly chancellor of the university system and for a time regional director of Resettlement. Has made very extensive studies of agriculture in Georgia and has conducted some very important experiments.

J. Curtis Dixon, State Department of Education, Atlanta. Dixon is the man we are expecting to appoint as director of our rural school program. He knows a great deal about the problems of Georgia and adjoining states.

R. R. Paty, Dean of Men, Emory College, Atlanta. Paty, during the past year, was on leave of absence from Emory for special government work. While his career has had to do chiefly with education, he knows the problems and especially the important people in the Southeast region.

W. T. Anderson, Macon, owner and editor of the Macon Telegraph. Both through his paper and through his other interests has done a great deal for agriculture in middle Georgia.

OCT 5 1936

FISK
UNIVERSITY

Will Vereen, Moultrie, banker and business leader. Through his bank Mr. Vereen has been conducting some experiments in financing tenants who seem to be capable of becoming farm owners and because of the careful way Mr. Vereen's bank has made and supervised these loans, there have been practically no foreclosures.

Henry Kimbrough, Hamilton, planter and agricultural leader.

Robert L. Van Sant, Athens, director of rural rehabilitation for that state. Widely experienced in the practical problems of low income farm groups.

Alabama

Donald Comer, Birmingham, son of an ex-governor, perhaps the leading citizen of the State. Owner of extensive cotton mills and farm lands. Has manifested a distinct interest in the tenant and low-income group of farmers in his state.

Robert J. Greene, Greensboro. A successful planter who because of his standing as a citizen and his interest in low-income farmers has for the last three years been the leader of rehabilitation work in Alabama.

N. J. Bell, Montgomery. Planter.

Ed Lee McMillan, Brewton. Planter.

J. Bruce Henderson, Miller's Ferry, Wilcox County. Planter. Has 187 families on his plantation, none of whom were ever on relief during the depression. He has a wide knowledge of problems of both the tenant and landlord.

South Carolina

E. W. Sykes, President, Clemson College.

W. M. Manning, Sumter. Son of an ex-governor and member of a family who for many generations have been the leading planters of the State.

Paul Saunders, Ritter. Planter and business man of wide experience in the State. He has been particularly inter-

ested in color

ested in colored farmers in the coastal section of South Carolina.

David R. Coker, Hartsville. Member of a distinguished South Carolina family, brother of the head of the department of botany at the University of North Carolina. The outstanding planter in the State who has done a great deal of scientific experimentation on his own plantation developing superior seeds and new types of agricultural products.

C. B. Abel, Chester. Planter.

Col. T. B. Spratt, Fort Mill. Planter and leader in agriculture.

There are two Negroes whom it would be well worth while to consult:

F. D. Patterson, the new president of Tuskegee, an exceedingly wise and practical-minded person (in spite of the fact that he has a Ph.D.)

Henry A. Hunt, principal of the Fort Valley School, Georgia, and now with the Federal Farm Credit Administration in Washington supervising loans to Negro farmers.

In accordance with your request I have not spoken to any of these men about your plans except Dr. Alexander whose advice I got in selecting the names.

ERE:JW

Very truly yours,

EDWIN R. EMBREE

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania



P

November 23, 1936

Dear Mr. Rosenwald: I have the honor to inform you that at the meeting of the Members of the Julius Rosenwald Fund held November 14, 1936, you were elected a member of the Board of Trustees to serve until 1939; you were also elected Chairman of the Board to serve until the next annual meeting.

Very truly yours,

MSS:McK

MARGARET S. SIMON

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

NOV 27 1936

FISK
UNIVERSITY

Rosenwald - Lessing

8
January 29, 1937

Dear Lessing: Thinking you may care to look it over, I am sending the comments of Dr. Coss on the recent meeting of the Rural Council - regular copy went to your Philadelphia office.

Things are moving satisfactorily along the several fronts of the Fund's work. The new men have taken office. Mr. Paty is sorting out a huge number of fellowship applications both of Negroes and of white Southerners. The Committee has had one formal meeting and will have two more before the awards of the year are made. I think we have the machinery set up for intelligent selections of fellows under both categories. Curtis Dixon took official charge of the rural school program on January 1. He is pulling all the threads together, is a great strength to our forces, and has the loyalty and hearty cooperation of all of the group.

Both sections of the medical division have been set up under their new auspices, Rorem with the American Hospital Association and Davis with the new medical economics committee with headquarters in New York (although Davis is keeping his residence in Chicago until June because of the teaching commitments at the University of Chicago). For business members of the new committee we got Henry Dennison, who is also on the Twentieth Century Fund, and Fred M. Stein, who was a member of the old New York dispensary development committee which the Rockefeller Foundation maintained for five years before Davis came with us. We have announced the gifts to these two agencies as the terminal gifts of the Fund in medical economics. Davis and I are working on a review of the eight years' work of the Fund in this field which will come out as a kind of supplement to our annual review.

FEB 3 1937

You will remember that the spring meeting of the trustees is definitely scheduled for April 10 and 11. This is an agreeable date to all of the members.

I am sorry that you have been unable to get to Hawaii but hope that you and your family are having a grand time in California.

ERE:JW

Mr. Lessing J. Rosenwald
Palm Springs, California

Very truly yours,

EDWIN R. ENTREE

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Rosenwald, Lessing

March 26, 1937

Dear Mr. Rosenwald: At a meeting of the Finance Committee held yesterday, the following resolutions were approved:

RESOLVED that Two hundred thousand dollars (\$200,000) of the cash now on hand be invested in short-term, gilt-edge, preferably taxable, bonds or notes.

that, within the next six months, the Chairman of the Board of Trustees, Lessing J. Rosenwald, be and he is hereby authorized to sell at his discretion of the securities owned by the Julius Rosenwald Fund Six thousand (6,000) shares of the capital stock of Sears, Roebuck and Co.

that of the proceeds from the sale of the above Six thousand shares of stock, the first Two hundred thousand dollars (\$200,000) be deposited with the First National Bank of Chicago for credit to the account of the Julius Rosenwald Fund, and the balance be invested in short-term high grade bonds or notes.

The Committee also discussed the method by which the re-investment should be handled. It was suggested that Mr. William Rosenwald ask the Fiduciary Trust Company in New York to submit a list of their recommendations, and that Mr. Sulzberger obtain a similar list from A. G. Becker and Company. These two lists would be submitted to a third party (Mr. Stein was mentioned) for his suggestions. With this information in hand, the Finance Committee will meet again to make a final list of purchases.

Very truly yours,

DOROTHY A. ELVIDGE

DE:AM

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania



9

April 1, 1937

Dear Mr. Rosenwald: Since Mr. Rieser and Mr. Embree
who were not at the Finance
Committee meeting held March 25th have a good deal of
question about the buying of bonds at this time, the
Finance Committee has decided not to record the resolu-
tions tentatively adopted at the recent meeting, but
to reconsider the question during the week-end of the
Trustees' Meeting.

In view of this change, my
letter of March 28th should be disregarded.

Very truly yours,

DOROTHY A. ELVIDGE

DE:AM

Mr. Lessing J. Rosenwald
Sears, Roebuck and Co.
Philadelphia, Pennsylvania

FISK
UNIVERSITY

MEETING OF THE FINANCE COMMITTEE

March 25, 1937

A meeting of the Finance Committee of the Julius Rosenwald Fund was held at the Standard Club at 320 Plymouth Court, Chicago, on March 25, 1937

Present: William Rosenwald, chairman, Frank L. Sulzberger, and Dorothy A. Elvidge, secretary.

Absent: Edwin R. Embree, and Leonard M. Rieser.

- - - - -

There was general discussion of procedures for providing cash for the future needs of the Fund, and of the question of diversification of investments. It was agreed that various members of the Committee would obtain recommendations as to the purchase of bonds and that the matter would be considered at a later meeting of the Finance Committee.

Adjourned.

Secretary.

Rosenwald, Lessing

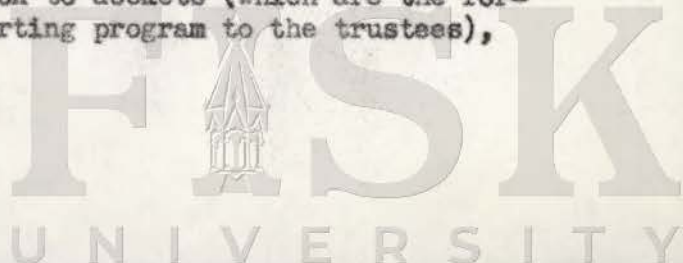
7

April 14, 1937

Dear Lessing: One point which came up at the end of the Fund meeting did not receive as complete an answer as it should have. This was partly because it was at the close of the sessions and we were all tired. The point was this: in commenting on the compendium, you said it was very embarrassing for the trustees to have presented to them nearly finished work about which they had not known during its early stages. That of course is an absolutely correct principle. The officers are under obligation to keep the trustees informed and to have their explicit votes of funds at the beginning rather than at the end of the projects. You will recall that one or two trustees immediately responded that they remembered that they had debated and voted on this matter from the beginning.

To make sure I have just been going over the dockets for the past two years. In each one of them I find very definite reporting of the basic social and educational studies which we were making. As the work in assembling the material became definite and explicit, we reported to the Board (see May, 1936, docket, page 27) that two trained sociologists were devoting themselves "under the direction of Charles S. Johnson to analyzing the material gathered by the explorers and other material bearing upon questions of rural education and rural life in the South." In the docket of November, 1936, the first four pages of outline of the Rural School program (pages 8 to 11 of the docket) are devoted to a summary of major findings from the study which is referred to by the name which we had then applied to it, viz., A Compendium on the rural South with special reference to the present and potential services of the rural school."

In addition to dockets (which are the formal and official means of reporting program to the trustees),



these general and basic studies and, more recently, "the compendium" by name were a conspicuous feature of the discussion which preceded formal votes and appropriations. I really think there is scarcely any important feature of our work which has been more thoroughly discussed by the board from its very inception than this study.

Whether or not individual members approve the study is of course another question. Difference of opinion is almost certain to arise on any feature. It has on nearly everything we have done or are doing. The only point I want to clear with you - both as Chairman of the Board and as an individual whose respect I value - is that in this (and in every other important item) no work is undertaken or pursued except with the definite knowledge and the specific vote of the Board.

At the close of the meeting on Sunday you courteously thanked the group for their patience under vexing and exhausting debate. May I in turn express my appreciation - and I am sure it is shared by all the trustees and officers - of your fairness and effectiveness as Chairman of the Board.

Very truly yours,

EDWIN R. EMBREE

ERE:JW

Mr. Lessing J. Rosenwald
Sears, Roebuck and Co.
Philadelphia, Pennsylvania



Rosenwald, Lessing

June 4, 1937

Dear Mr. Rosenwald: One or two trustees have indicated that they would like information on the fellowship awards beyond that given in my letter of April 29 and Mr. Embree's letter of May 14. I am therefore giving, on attached sheets, a resume of our procedure in the matter together with exhibits of the forms we have used and of typical comments which we received concerning given candidates from persons consulted about them.

Allow me to repeat my invitation to you and the other trustees to come by the office when you have a little time at your disposal to let me show you some of the more interesting files and to consult with you about ways in which we may further improve our methods and procedures in the fellowship program.

Both the southern papers and the Negro press have continued to show a great deal of interest in these awards. The white fellowships have attracted an amazing amount of favorable attention throughout the South.

Very truly yours,

RP:JW

Mr. Lessing Rosenwald
Sears Roebuck & Co.
Philadelphia, Pennsylvania

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*See
Scholarship (Reports)*

MEMORANDUM ON PROCEDURE IN THE FELLOWSHIP AWARDS
OF THE JULIUS ROSENWALD FUND

Scholarship
(Reports)

m.B. If you change the
see letter 4/4
Rosenwald (Loring)

1. Efforts were made, as soon as the new fellowship program was established, to give to it as wide publicity as possible among persons who might be candidates for the awards and also among persons who might know of exceptionally promising candidates for the fellowships. A general announcement was made which received a good deal of space in the southern papers and in the Negro press. In addition, formal announcements, together with fellowship blanks, were sent to the presidents or deans of the more important southern and Negro institutions. Personal letters from the president of the Fund were sent to a large number of presidents and deans soliciting their cooperation in recommending promising candidates. The formal announcement and the application blank are enclosed (Exhibits A and B).
2. Applications began arriving immediately after the announcements. These applications increased in volume right up to the closing date when we were submerged in a deluge of blanks arriving just before the closing hour (midnight, February 28). Eight hundred and fifty applications were received in total, 280 of them arriving (chiefly by air mail and special delivery) over the week-end of February 28, the closing date. Of the total applications, about 350 were from white candidates and about 500 from Negroes.
3. The Committee felt that, in addition to the applications that might be presented in regular course, we would be apt to get better candidates if we took initiative ourselves in searching out promising persons. This is an unusual procedure. In view of the fact that we were trying to improve

leadership (rather than simply grant awards to deserving applicants) it seemed proper to use every device we could to search out most promising individuals. With this in mind we asked presidents and deans to bring the matter to the attention of capable persons, even though in the normal course those persons might not think of applying. In addition, the director for fellowships and other officers of the Fund went out of their way to bring the matter to the attention of exceptional individuals.

4. We were anxious to have the fellowships cover not only persons who wanted additional training in the formal academic subjects, but also others who might come into positions of leadership in either of the groups concerned and who might benefit by the special preparation made possible by these awards. Particularly in the southern white group we feel that leadership in race relations and in social progress may come especially through the following groups: (a) educational leaders - that is, potential presidents or deans of universities, and state education officials; (b) newspaper men; (c) business men; (d) preachers and religious leaders. Since these groups were not likely to be found in the regular stream of academic applications, we took considerable pains to try to make it clear to individuals in these groups that they were eligible. We were successful in getting excellent candidates in the first two groups. Unfortunately, we were not able this year to get any candidates who measured up to our standards in the fields of business and religious work. In the business field it is going to be exceedingly difficult to get candidates, for persons started on the commercial ladder find it difficult and dangerous to interrupt their careers. In religious work we had a plethora of candidates but none of them this year seemed of the quality to justify awards.

5. As the applications came in we at once sent letters to the



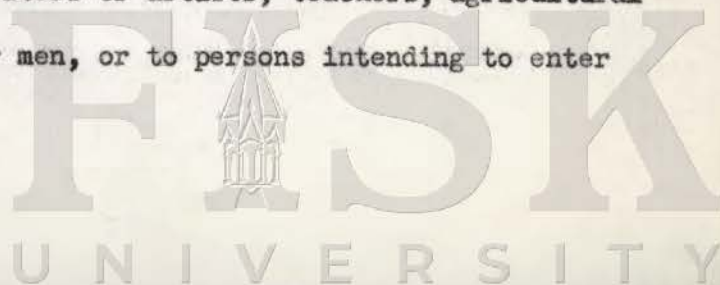
persons whom they gave us as references and when replies from the references were added to the material submitted by the candidates, the group began to fall pretty clearly into categories. Of the total applicants, about two hundred stood out as worthy of serious consideration. The others were equally clearly perfunctory or routine students who had neither distinguished records nor any special plan for further work, except to "take some more courses." Our major attention, therefore, was centered upon the two hundred persons who showed distinction and a pretty definite plan for further study or experience. Enclosed are typical references. Those marked C1 and C2 are comments concerning candidates who received awards. Those marked D1 and D2 refer to candidates who did not receive awards.

6. The Committee which took responsibility for choosing the fellows comprised the following persons: Charles S. Johnson, W. W. Alexander, Henry Allen Moe and Edwin R. Embree. The director for fellowships met with the Committee and furnished information but did not vote on the selections. To this Committee were sent in advance full information concerning each of the two hundred promising candidates. This material was sent out from time to time, usually in bundles covering about twenty-five candidates. Thus the committee members were able to work over groups of applications continuously for several weeks. (Information concerning every one of the less promising candidates was also tabulated and made available to the committee. A good deal of time was spent by committee members in confirming the fact that none of this secondary group was eligible.) As he worked over the material, each member of the committee made notes and each committee member made tentative selections



without consultation with his associates. When all of the material had been gone over in advance, the Committee met for two sessions of two days each over week-ends. In the comparison of notes, the striking fact was that a very large number of candidates stood at the top of each of the lists made up by the four committee members. There being unanimous agreement on about thirty of the fifty names to be selected, the bulk of the Committee's time was spent on the consideration of about fifty candidates for the remaining twenty places. In these considerations the wide knowledge of southern and Negro personnel by members of the Committee was of great help. Equal, though very different, help was given by Mr. Moe who did not know these groups intimately but who has a wide acquaintance with personnel generally through his experience with the Guggenheim fellowships. He also is in touch with persons competent to make judgments in various fields and in many cases we asked his special juries to pass upon our candidates.

7. The Negro awards were made without any restrictions whatever as to fields or subjects. Our sole effort here was to find the most distinguished or the most promising candidates. Among the white Southerners the Committee followed the memorandum approved by the trustees at the November 1936 meeting, namely, "that (within the range of age and maturity outlined) the southern fellowships be open (a) to any southerner (b) who intends to make his career in the South (c) and who wishes to work on a problem or topic which has a distinct relationship to the South. This would open the fellowships not only to prospective academic workers in the social sciences but also to creative writers or artists, teachers, agricultural scientists or administrators, newspaper men, or to persons intending to enter any phase of public life."



8. While most of the candidates in the group which received serious consideration were known to one or more of the Committee or had been met by the fellowship director, no attempt was made to have a personal interview with every one of the candidates before the selections. The belief of the Committee (supported by the experience of the Guggenheim fellowships) is that the opinions of competent persons who have known the fellows for years is a much better basis for selection than personal interviews. However, when the final selections were made, every one of the candidates was seen either by a member of the Committee designated for that purpose or by the fellowship director. In other words, while we did not rely heavily on the interview method as a means of selection, we checked all of the awards by personal appraisal before the grants were made.

The fellowship director and individual members of the Committee of award will be glad to receive criticisms as to the methods and procedures followed and suggestions as to improving further the fellowship program.

Rosenwald - Lessing

P

November 6, 1937

Dear Lessing: I spoke to Mr. Fosdick about our proposed gift to Fisk and asked him if he thought the General Education Board would be willing to match a gift from us by a gift of equivalent value by the GEB in common stocks held by them. (It was understood that both of us were talking off the record, without any official commitments on either side.) Fosdick said he saw no reason why the GEB should not give common stock since they had done so in several of their capital gifts. He said the matter would have to be decided by their finance committee and that that committee would act whenever a definite proposal was made. I said that of course I was not in a position to make any definite proposal. It was agreed that after our Board acted, the matter could be taken up with the GEB finance committee, preferably on the basis of a request from Fisk.

The resolution proposed in the docket on the Fisk gift is probably too detailed, but I wanted to get clearly before the trustees every consideration that you and I had discussed.

That was a good talk at your home two weeks ago.

Very truly yours,
EDWIN R. EMBREE

ERE:McK

Mr. Lessing J. Rosenwald
Sears, Roebuck and Co.
Philadelphia, Pennsylvania

FISK
UNIVERSITY

CROSS REFERENCE RECORD

FIRM NAME OR SUBJECT ROSENWALD LESSING **FILE NO.** _____

DATE <u>11/37</u>	REMARKS <u>Suggested speech for L R at Smith dinner.</u>

SEE ROSENWALD JULIUS FUND (SMITH S L-DINNER) **FILE NO.** _____

DATE _____

SIGNED _____

FILE CROSS REFERENCE RECORD UNDER NAME OR SUBJECT LISTED AT TOP OF THIS SHEET, AND IN PROPER DATE ORDER.
 THE PAPERS REFERRED TO SHOULD BE FILED UNDER NAME OR SUBJECT LISTED UNDER "SEE"

YAWMAN AND ERBE MFG. CO.
 ROCHESTER, N. Y.

FI SK
 UNIVERSITY
 FORM NO. 099CR

Rosenwald -
Lessing

7

November 19, 1937

Dear Lessing: With Edgar Stern added to the Executive Committee, we are planning to hold meetings of that Committee when he and you are in Chicago. The surest time to catch both of you seems to be in connection with meetings of Sears directors. The next meeting of the Executive Committee is called for Tuesday evening, December 14, at six o'clock. I have just checked with General Wood and he tells me that the Sears directors will almost certainly have finished their work for the day well before that hour.

Where possible we hope in future to give two or three hours to the meetings of this Committee, not only acting upon current items as heretofore but also discussing at leisure the general implications of various aspects of our work. Such meetings, held every two months or so, should do a good deal to keep the members of this important Committee intimately acquainted with what we are doing and planning and to keep the officers in touch with the ideas and desires of the Executive Committee.

In order to insure leisurely comfort, we are holding the coming meeting not at the office but at my rooms at the Shoreland Hotel and are planning to carry the sessions through dinner and as far into the evening as the members desire.

You are ex officio member of the Executive Committee and we hope that you can attend this and similar meetings which we trust will be even more useful than the briefer and more formal sessions we have had heretofore.



I thought the annual meeting was excellent: action on important items and a great deal of useful discussion of activities and policy. The celebrations in Nashville not only did honor to S. L. Smith but were helpful in stirring up additional southern interest in the things the Fund is trying to do in education and race relations. Your presence on such occasions counts far more than you are apt to realize. It was good of you to give so much time and so much of yourself in conducting the meetings in Chicago and in contributing to the good will in Nashville.

Very truly yours,

EDWIN R. EMBREE

ERE:JW

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania



P

November 22, 1937

Dear Mr. Rosenwald: I have the honor to inform you that at the meeting of the trustees of the Julius Rosenwald Fund held on November 13, 1937, you were elected Chairman of that body, to serve until the annual meeting of 1938. You were also elected Chairman of the Finance Committee, the other members of which are Leonard M. Rieser and Frank L. Sulzberger.

Very truly yours,

MARGARET S. SIMON

MSS:McK

Mr. Lessing J. Rosenwald
Sears, Roebuck and Co.
Philadelphia, Pennsylvania

Rosenwald - Lessing

P

December 20, 1937

Dear Lessing: Confirming my statement to you over the telephone, I have to report the following action of the Finance Committee at its meeting held December 14:

"RESOLVED that the Chairman of the Board of Trustees, Lessing J. Rosenwald, be and he is hereby authorized to sell at his discretion, after December 28, 1937, of the securities held by the Julius Rosenwald Fund 1,000 shares of the capital stock of Sears, Roebuck & Co., this action being taken in order to have cash, which, together with expected cash income, will meet commitments for an eighteen-month period."

We of course leave to you the question of time and method of sale of the stock. It was suggested that there might be a possibility, as heretofore, of selling to the Rosenwald Family Association with an option to repurchase. I have no idea whether this is feasible. At any rate, we leave the whole matter in your hands.

ERE:JW

Very truly yours,

EDWIN R. EMREE

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
Philadelphia, Pennsylvania

FISK
UNIVERSITY

Rosenwald - Lessing

December 25, 1937

Dear Lessing: I do not know enough about the situation in Michigan to make helpful comments on the letter to Dr. Behrend. I know in general that Dr. Vaughn has used practising physicians more extensively in the public health services of Detroit than is customary in American cities. On the other hand, I know also that there is a great deal of public work (that is, tax-supported rather than privately paid for) in Detroit and in the school health work through the State.

I imagine you will not want to get very much involved in the very complex dispute as to public versus private medical services, but if you care to have more definite information on the Michigan situation I suggest you send the letter to Michael Davis whose address, as you probably know, is now Committee on Research in Medical Economics, 9 Rockefeller Plaza, New York City. I would have referred your letter directly to Davis but I was not sure how thoroughly you wanted to go into the matter.

Greetings of the season.

Very truly yours,

ERE:JW

EDWIN R. EMBREE

Mr. Lessing J. Rosenwald
Sears, Roebuck and Company
4640 Roosevelt Boulevard
Philadelphia, Pennsylvania

FISK
UNIVERSITY

Julius Rosenwald Fund
4901 Ellis Avenue
CHICAGO

From
Mr. Lessing J. Rosenwald

Credit Voucher No. 2363

Date December 28, 1937

Reimbursement for telephone call ----- \$2.20

Accounts		Appropriation No.	Debit	Credit
Working Capital Control				
Miscellaneous Accounts Receivable				
Lessing J. Rosenwald				\$2.20
Prepared By	Checked By	Posted By	FISK	
AM				
			Controller	

LESSING J. ROSENWALD WORKING FUND
4640 ROOSEVELT BLVD.
PHILADELPHIA, PA.

DETACH BEFORE DEPOSITING

NUMBER

131

W

REMITTANCE COVERS THE FOLLOWING ITEMS:

Reimbursement for telephone call made by Mr. L. J. Rosenwald from
4901 Ellis Avenue, Chicago, which was charged to the Julius Rosenwald
Fund.

2.20
2363
FISK
UNIVERSITY