

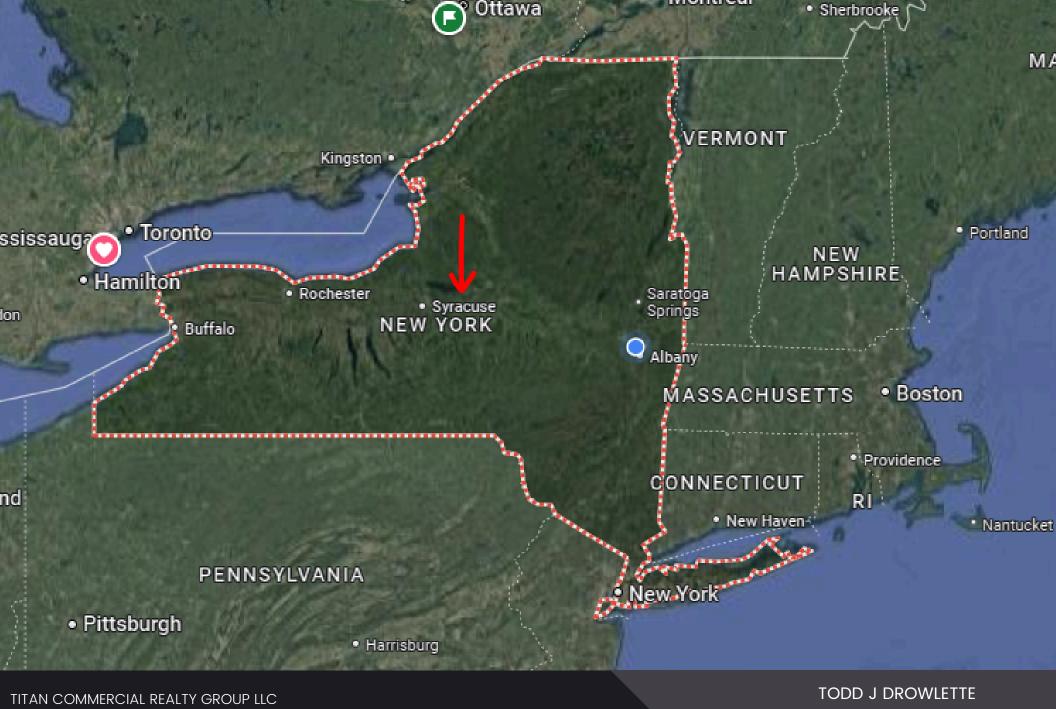


PROUDLY PRESENTS:

317-319 S. SALINA STREETSYRACUSE, NEW YORK 13202
ONONDAGA COUNTY

GREAT DOWNTOWN SYRACUSE LOCATION CONVENIENT TO EVERYWHERE.





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MARKET OVERVIEW



SYRACUSE, NEW YORK IS ONE OF NEW YORK'S MAJOR CITIES AND IS THE SEAT OF ONONDAGA COUNTY. THE CITY'S POPULATION IS APPROXIMATELY 148,620 WITH A MSA POPULATION OF 662,057 RESIDENTS. SYRACUSE IS THE FIFTH MOST POPULATED CITY IN NEW YORK STATE. SYRACUSE SITS AT THE CROSSROADS OF INTERSTATE I-90 AND INTERSTATE I-81. THE AIRPORT IS THE LARGEST IN CENTRAL NEW YORK AND THE FIVE COUNTY REGION BOASTS OVER 1 MILLION RESIDENTS.

SYRACUSE, NEW YORK IS HOME TO SYRACUSE UNIVERSITY WITH OVER 20,000 STUDENTS AND 5,578 EMPLOYEES, SUNY UPSTATE MEDICAL CENTER WITH 1,592 STUDENTS AND 1,741 EMPLOYEES, LEMOYNE COLLEGE WITH 3,700 STUDENTS AND 177 FULL-TIME FACULTY,, AND SUNY ESF WITH 2,200 STUDENTS.

SYRACUSE IS THE ECONOMIC AND EDUCATIONAL HUB OF CENTRAL NEW YORK. IT HOSTS A NUMBER OF CONVENTION SITES, INCLUDING A LARGE DOWNTOWN CONVENTION COMPLEX. VISITORS SPENT \$103,700 EVERY HOUR IN ONONDAGA COUNTY IN 2021.

317-319 S SALINA STREET SITS DIRECTLY BETWEEN DESTINY USA, ONE OF AMERICA'S LARGEST MALLS, AND ONE OF THE LARGEST PRIVATE UNIVERSITIES IN NEW YORK STATE, SYRACUSE UNIVERSITY.

QUICK FACTS

- 12 RESIDENTIAL UNITS OVER COMMERCIAL STOREFRONT
- MARKET RATE APARTMENTS LOCATED ON UPPER FLOORS.
- SPACIOUS APARTMENTS WITH VAULTED CEILINGS.
- OPEN FLOOR PLANS.
- HARDWOOD FLOORS AND GRANITE COUNTERTOPS
- OVERSIZED WINDOWS AND TILED SHOWERS.
- FULLY SPINKLERED WITH ADA ELEVATOR.
- APARTMENTS RANGE FROM 1,232 SF TO 2,070 SF
- 5,200 SQUARE FOOT RETAIL, GROUND FLOOR HAS NEW TEN(10 YEAR LEASE.
- DOWNTOWN SUBS & SALADS, DELI CONVENIENCE STORE
- TENANT RESPONSIBLE FOR INCREASE IN BASE YEAR TAXES.
- TRAFFIC COUNT: 10,574 AADT
- ASKING PRICE \$3,567,324





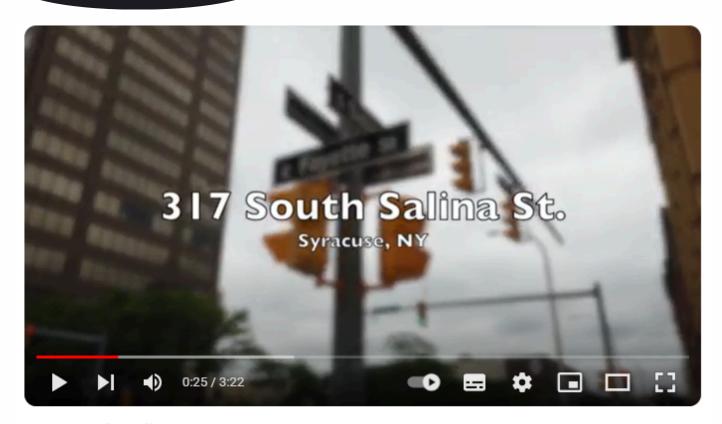




DEMOGRAPHICS

| | 2 MILE | 4 MILE | 8 MILE |
|-------------------|----------|----------|----------|
| POPULATION | 79,600 | 188,800 | 327,600 |
| AVERAGE HH INCOME | \$40,045 | \$53,202 | \$66,939 |
| TOTAL EMPLOYEES | 104,500 | 163,000 | 262,200 |
| | | | |

VIDEO TOUR

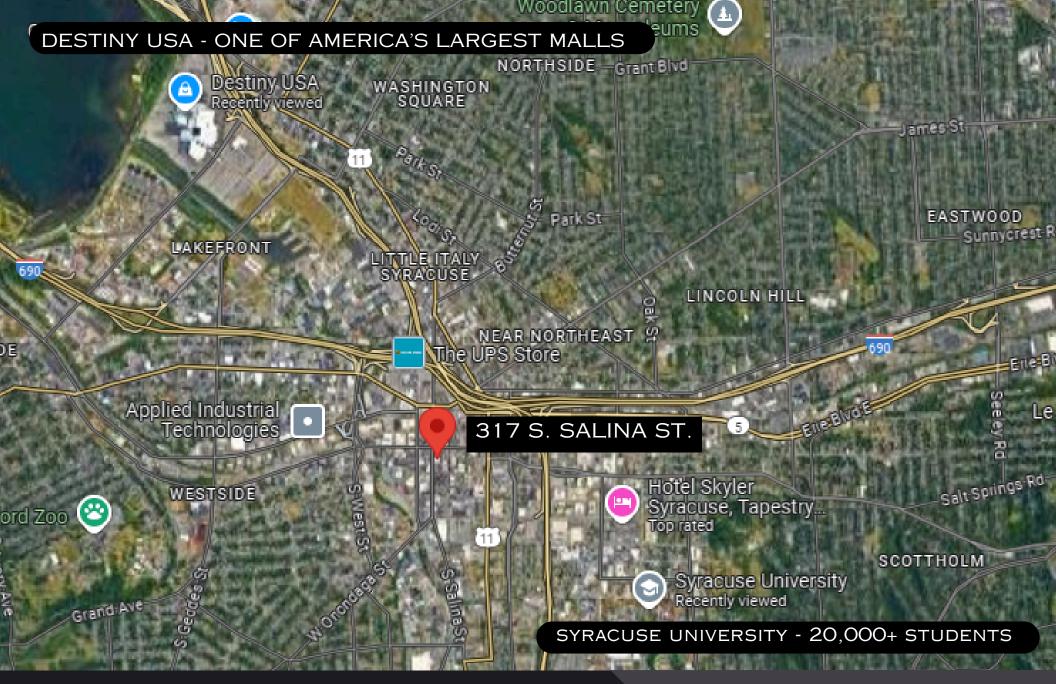




317 South Salina St

FINANCIAL ANALYSIS

| | EXPENSES | YEAR | MONTH | SF | INCOME |
|----------------|-------------------|--------------|-------------|--------|---------------------|
| \$ 14,000.0 | Insurance | \$72,000.00 | \$6,000.00 | 5,200 | Retail - Until 2035 |
| \$ 43,782.6 | Taxes | \$17,700.00 | \$1,475.00 | 1,300 | 319-01 |
| \$ 50,000.0 | Maintenance | \$24,000.00 | \$2,000.00 | 1,860 | 319-02 Vacant |
| \$ 16,938.0 | Vacancy Loss (5%) | \$18,000.00 | \$1,500.00 | 1,488 | 319-03 |
| \$ 124,720.6 | | \$20,400.00 | \$1,700.00 | 1,440 | 319-04 Vacant |
| | | \$21,300.00 | \$1,775.00 | 1,650 | 319-05 |
| | | \$24,000.00 | \$2,000.00 | 1,800 | 319-06 |
| \$214,039.3 | NOI | \$19,200.00 | \$1,600.00 | 1,500 | 319-07 |
| 6.00 | CAP | \$28,800.00 | \$2,400.00 | 2,070 | 319-08 |
| \$ 3,567,323.1 | ASKING | \$22,800.00 | \$1,900.00 | 2,029 | 319-09 |
| | | \$21,600.00 | \$1,800.00 | 1,560 | 319-10 |
| | | \$25,500.00 | \$2,125.00 | 1,232 | 319-11 |
| | | \$23,460.00 | \$1,955.00 | 1,440 | 319-12 |
| | | \$338,760.00 | \$28,230.00 | 24,569 | |



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City of Syracuse



MENU

- O Home
- Research Taxes
- O Assessment Search (SDG Image Mate)

NEW PROPERTY SEARCH | VIEW TAX BILL

OWNERSHIP INFORMATION

| Property Number | Tax Map | Property Address | Owner Name | Mailing Address |
|-----------------|------------|-------------------------------------|------------------------|--|
| 0979102800 | 10106-10.0 | 317-19 SALINA ST S TO BANK ALLEY | BLUE DOT REALTY INC | 952 TROY SCHENECTADY RD LATHAM, NY 12210 |

CURRENT TAXES DUE - AS OF 10/24/2024

| | Tax Amount | Tax Due | Penalty | Other Fees | Total |
|-----------------------|-------------|-------------|---------|------------|-------------|
| → 2024/25 City/School | \$30,371.61 | \$15,185.80 | \$0.00 | \$0.00 | \$15,185.80 |
| → 2024 County | \$13,411.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL | \$43,782.61 | \$15,185.80 | \$0.00 | \$0.00 | \$15,185.80 |

Add To Cart

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CONTACT INFORMATION

Exclusively Listed By



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