



2017

**ORBIS IRELAND
ANNUAL REPORT
AND FINANCIAL STATEMENTS**



**ORBIS IS AN
INTERNATIONAL CHARITY
THAT TRANSFORMS
LIVES THROUGH
THE PREVENTION
AND TREATMENT
OF BLINDNESS**



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— Our Global —
REACH

ORBIS TRANSFORMS LIVES THROUGH THE PREVENTION AND TREATMENT OF BLINDNESS.

THERE ARE
253
 MILLION

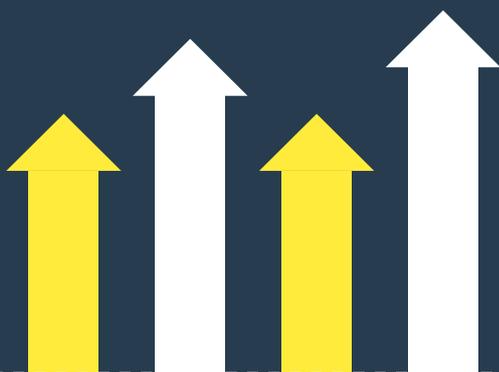
PEOPLE IN
 THE WORLD
 THAT ARE BLIND
 OR VISUALLY
 IMPAIRED.



75%

SUFFER
 UNNECESSARILY
 FROM CONDITIONS
 THAT ARE
 PREVENTABLE
 OR TREATABLE.

THROUGH OUR PROJECTS AND FLYING EYE HOSPITAL WE HELP SAVE THE SIGHT OF MILLIONS OF PEOPLE AROUND THE WORLD.



- **TRAINING** and equipping doctors, nurses and the wider eye care team to prevent and treat avoidable blindness.
- **EDUCATING** communities about eye health.
- **STRENGTHENING** and improving eye health systems by partnering with local hospitals, public health agencies, NGOs and governments.

QUALITY EYE CARE INTERVENTIONS ARE AMONGST THE MOST COST-EFFECTIVE HEALTHCARE ACTIONS IN THE DRIVE TO END POVERTY.

WE HAVE 64 LONG-TERM PROJECTS IN 18 COUNTRIES ACROSS AFRICA, ASIA AND LATIN AMERICA.

WELCOME

With thanks to you, our committed supporters, partners and volunteers, we are changing lives and moving closer to our goal of eliminating avoidable blindness and visual impairment in Ethiopia.



Since 2006, Orbis Ireland has focused on eliminating blinding trachoma in Gamo Gofa, Derashe, Konso and Alle (GGDKA), in southern Ethiopia. With your invaluable support we are making great progress and an evaluation of our work has revealed:

- **A reduction in the prevalence of trachoma by up to 75%**
- **Almost half of the population now live in trachoma free areas**

However, there are still over 32 million people worldwide suffering needlessly from preventable or treatable conditions. Cataract is the leading cause of blindness (50%) and low vision (42%) in Ethiopia. Refractive error is the second leading cause (33%) of low vision. **In 2017 we broadened the scope of our project to include refractive error and cataract surgery.**

In addition to this exciting change:

- We performed **over 6,500 surgeries**, conducted **over 46,000 eye examinations** and administered **over 2 million doses of antibiotics.**
- With support from FedEx Express, Dublin Airport, Cityjet, Swissport and the Irish Aviation Authority, we welcomed the **Flying Eye Hospital** to Dublin for the first time in ten years.
- We returned to the **Great Ethiopian Run** with our biggest group yet.

The importance of the work we do is reflected in stories like Abenet's (aged 7), whose recovery from cataract surgery meant he could return to school to receive the education he deserves. The World Health Organisation estimates that a staggering 12.8 million children have vision impairments, which prevent them from seeing a school blackboard.

On behalf of Abenet and all those whose lives we have touched, we thank you for making it possible. We are also enormously grateful to our volunteer ophthalmologists and nurses whose expertise and generosity transform lives.

With your continued support, we are confident we will build on these achievements in 2018.

On behalf of Orbis Ireland, thank you.

Maurice Cox

Chairman
Orbis Ireland

ORBIS IN ETHIOPIA



Since 2006, Orbis Ireland has focused on eliminating blinding trachoma in Gamo Gofa, Derashe, Konso and Alle (GGDKA) in southern Ethiopia. Orbis started the project in seven districts and by the end of 2017 had expanded to 20 districts, reaching a population of over 2.5 million people.

Trachoma, a blinding eye disease, is hyper endemic in this region. A scarcity of trained eye care professionals and services, low awareness of basic eye health, inadequate water and sanitation facilities, all contribute to the high prevalence of trachoma.

To eliminate trachoma Orbis has adopted the World Health Organisation's SAFE strategy:

- Surgery – to reverse the effects of trichiasis
- Antibiotics – to treat the initial blinding infection

- Facial Cleanliness – raising awareness of the importance of hygiene to prevent bacterial infection
- Environment – providing access to clean water and sanitation

In 2017, Orbis Ireland broadened the scope of the project to include refractive error and cataract surgery. With your support, we conducted over 6,500 surgeries, screened over 46,000 people for cataract, trachoma and refractive error, enabled trained teachers to conduct vision testing on 27,060 school students and administered over 2 million doses of antibiotics across the region.



THE ORBIS APPROACH

CHILDHOOD BLINDNESS

Ensuring children’s healthy visual development in those crucial first few years.

A child’s visual development begins the moment he or she first opens their eyes. Timely screenings for cataract can prevent childhood blindness and help break the cycle of emotional trauma, social exclusion and economic hardship. Children who go blind can miss out on school and lose the opportunity to fulfil their potential.



COMPREHENSIVE EYE CARE

Making sure everyone, everywhere, has access to the eye care they need.

Comprehensive eye care is about being there every step of the way. From specialist doctors and nurses in regional hospitals, to staff in rural health centres and the broader community. Across this network we perform vital surgeries, distribute sight-saving antibiotics and raise awareness of the importance of eye health.

SPECIALIST TRAINING

Bringing the highest standards of clinical excellence to local eye health workers and beyond.

Every year we are overwhelmed by the commitment of our remarkable volunteer ophthalmologists, anaesthetists, nurses, orthoptists and biomedical engineers. Thanks to their expertise and generosity we can train medical professionals in countries where avoidable eye conditions go untreated. They drive training on board the Flying Eye Hospital, through our online mentoring platform, Cybersight, and through our ‘Human Resources for Eye Health’ programme.

ADVOCACY

Getting eye health on the agenda for key decision makers.

Orbis is committed to ensuring that eye health is a priority for governments and key decision makers, so that everyone, no matter where they live, can access the eye care they need.

CLOSE UP – ABENET'S STORY

Name: Abenet

Age: 7

Condition: Bilateral development cataracts



Before



After

When Abenet was seven years old, he and his friends from the village started first grade at the local school. His parents didn't worry about the whitish dots that had appeared in the middle of both of his pupils a year earlier, they assumed they would just disappear as they had appeared.

As soon as Abenet started school, the white dots began to grow and his vision worsened. Eventually, he could see nothing but sunlight. He was forced to drop out of school and leave his friends.

Abenet became dependent on his parents and siblings for everything; he needed help eating, changing his clothes, bathing. He could do nothing with his days, other than sit at home, envying his friends who spent their days at school and playing outside.

Abenet's father decided it was time to seek medical help. Their district hospital referred them to Hawassa University Referral Hospital, where Orbis supports a paediatric eye care service.

There, Abenet was examined and diagnosed with bilateral development cataracts. Cataracts are the number one cause of blindness and low in vision in Ethiopia, accounting for 600,000 cases of blindness and causing more than 1.1 million people to have visual impairment.

Luckily, Abenet was in good hands. Dr Emebet, an ophthalmologist who received special training from Orbis in paediatric ophthalmology, performed a routine operation on Abenet's right eye to remove the cataract. Three days later, the same surgery was carried out successfully on his left eye.

When he realised he could see again, Abenet smiled for the first time since losing his vision. Abenet's father couldn't contain his excitement; it was the miracle they had been longing for.

“Now I can sleep at night without any nightmares about my son going blind. Now I know he is going to be more than fine.”

Abenet's father

EVERY MINUTE COUNTS



SINCE 2006, ORBIS HAS BROUGHT TOGETHER THE PEOPLE OF IRELAND TO ELIMINATE AVOIDABLE BLINDNESS IN ETHIOPIA.



IN ORDER TO ELIMINATE BLINDING DISEASES SUCH AS TRACHOMA, ORBIS ADOPTS THE WORLD HEALTH ORGANISATION'S **SAFE** STRATEGY:



SURGERY to reverse the effects of blinding trachoma



raising awareness of the importance of **FACIAL CLEANLINESS** to prevent the infective bacteria; and



distributing **ANTIBIOTICS** to treat the initial infection



improving the surrounding **ENVIRONMENT** through access to clean water and sanitation.

TOGETHER, WHAT WE HAVE ACHIEVED IS ASTOUNDING:

The prevalence of trachoma has reduced by:

75%



Out of the over two million population almost **HALF** now live in trachoma-free areas.

This proven success is driving us to implement a more robust eye care project that will reduce **BLINDNESS AND VISUAL IMPAIRMENT DUE TO TRACHOMA, CATARACT AND REFRACTIVE ERRORS IN SOUTHERN ETHIOPIA.**

BY 2019 IT IS OUR AIM TO:

Enable over 2 million adults and children to receive the medical, optical or surgical treatment they need – to help restore and protect their sight. **TOGETHER WE WILL:**



Conduct **17,000** eye surgeries to reverse the effects of blinding trachoma and cataracts



Provide over **4,000** training sessions for eye care teams and health workers

4.5 MILLION

Distribute over **4½ MILLION** doses of antibiotics to treat blinding eye diseases.



Prescribe over **6,000** pairs of eye glasses.

FUNDRAISING STATEMENT

Thanks to the generosity of our many loyal supporters, our income for 2017 reached €619,220. We would like to sincerely thank everyone for enabling us to continue our vital work of eliminating avoidable blindness in Ethiopia.

During the year, corporate and individual donations made up 15% of our income, with the remaining 85% derived from fundraising activities including:

- **AerCap Gift of Sight Ball** – The annual Orbis Ball was kindly sponsored by AerCap, with guests from over 35 companies in attendance.
- **Avolon Clifford Chance Dinner** – The dinner which takes place in Hong Kong, was kindly sponsored by Avolon and Clifford Chance and has been running since 2011.
- **Great Ethiopian Run** – The largest group yet, 74 intrepid runners took part in the iconic race on Sunday 26 November. This group included 40 employees from six different companies.



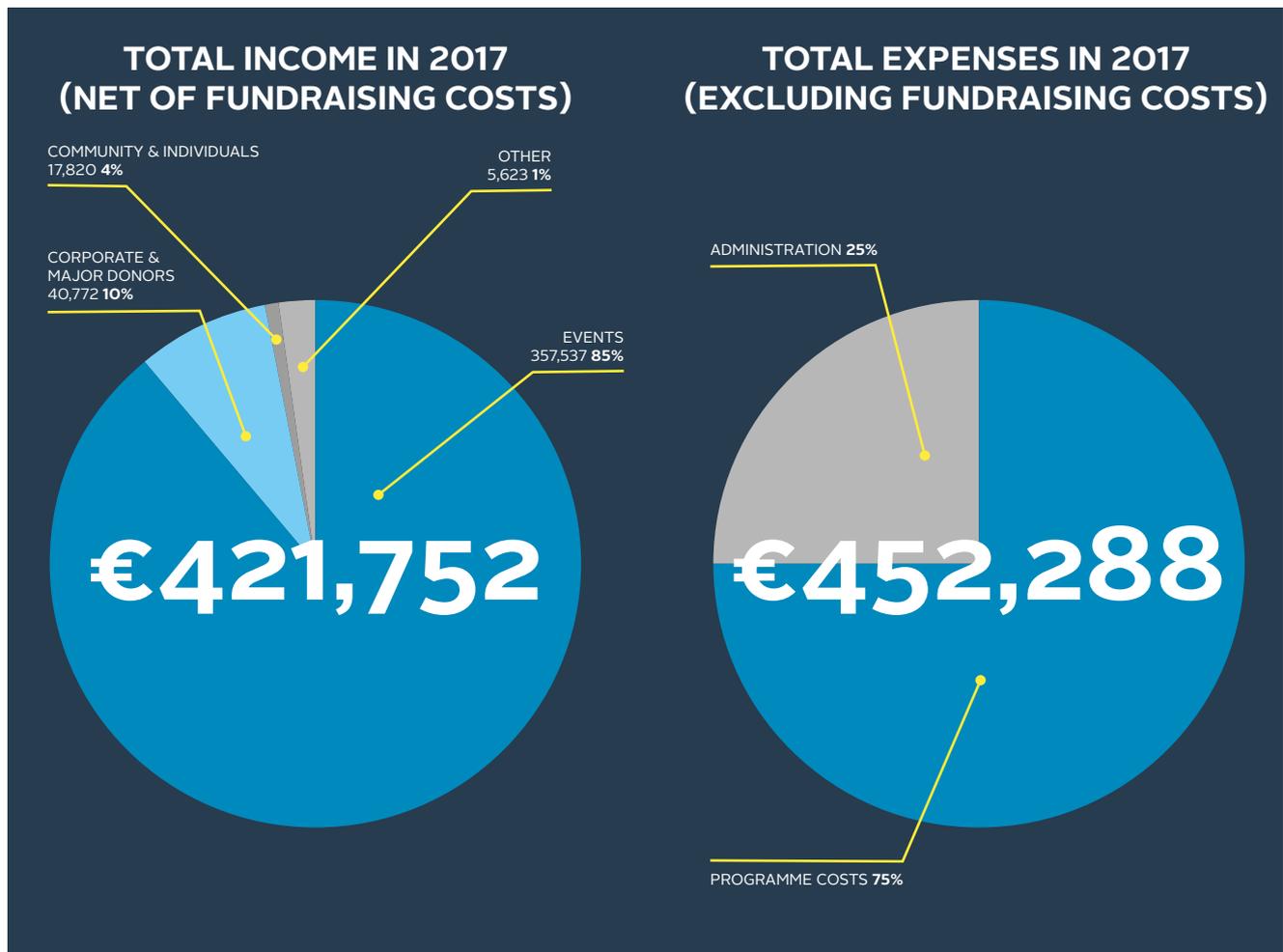
We would like to take this opportunity to thank, in particular, the aviation industry for their unyielding support of Orbis.

Other events which took place throughout the year included the Annual Golf Classic, Sporting Proud Triathlon, Kerry Cycle Challenge, A&L Goodbody Run and Goldman Sachs Clifford Chance Reception.

Each year Orbis endeavours to introduce new fundraising initiatives. 2017 was no different with the launch of Run 20/20, where participants were challenged to run 20 minutes a day for 20 days during the month of October. Thanks to these initiatives, events and individual/corporate donations, Orbis Ireland raised €421,752, net of fundraising costs.

HOW WE RAISED AND SPENT FUNDS IN 2017

Each year when generating income on fundraising events, we incur fundraising costs. In 2017, for every €1 raised (net of fundraising costs), 75% was spent on saving sight activities. Orbis would like to acknowledge the generous donation of office space, equipment, legal representation and PR support. Thanks to this support, administration costs remained low at 25% of every €1 raised.



IN 2017, YOUR SUPPORT ENABLED ORBIS TO:

- Conduct 6,506 sight saving surgeries
- Treat 1,103,274 people with antibiotics to treat infectious eye diseases
- Screen 46,265 people for cataract, trachoma and refractive error
- Carry out over 2,440 training sessions for doctors, nurses, teachers and eye care teams
- Enable trained teachers to conduct vision testing on 27,060 school students
- Provide 2,386 people with eye glasses
- Educate 38,557 members of the public in the importance of eye health

DIRECTORS AND OTHER INFORMATION

ORGANISATION

The activities of Project Orbis (Ireland) Company Limited by Guarantee are carried out in association with Orbis International.

Directors	Mr. Michael Boyd Mr. Paul Boyle Mr. Donal Brosnahan Dr. Maurice Cox Mr. John Crowe Ms. Cathy Gaynor Mr. Michael Holland Mr. Andrew Lowe Mr. Trevor Lydon Ms. Jennifer Moulton Ms. Anne Nolan Ms. Clare O’Dea Dr. Ray Power Ms. Carina Ryan Mr. Raymond Sisson (American) Mr. Lorcan Tiernan
Chairman	Dr. Maurice Cox
Treasurer	Mr. Trevor Lydon
Secretary	Tudor Trust Limited
Registered office	The Old Station House 15a Main Street Blackrock Co. Dublin
Independent auditor	KPMG Chartered Accountants & Registered Auditor 1 Harbourmaster Place IFSC Dublin 1
Bankers	Allied Irish Banks plc 7/12 Dame Street Dublin 2
Solicitors	Dillon Eustace 33 Sir John Rogerson Quay Dublin 2
Registered number	411144

DIRECTORS' REPORT

The Directors have pleasure in submitting their annual report and audited financial statements of Project Orbis (Ireland) Limited (the "Company") for the year ended 31 December 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company is governed by its Memorandum and Articles of Association. The Board of Directors is responsible for the overall governance of the Company.

The Board of Directors is authorised to appoint new directors as additions to the existing Board or to fill vacancies arising through resignation or death.

At Board meetings presentations are made on relevant topics to keep Directors up to date with developments within the charity sector generally and Orbis Ireland specifically.

The Board meets four times a year and delegates the exercise of certain powers in connection with the management and administration of the Company as set out below. There are three subcommittees reporting to the Board with specific terms of reference and functions delegated by the Board.

Fundraising committee

The Fundraising Committee assists the Board of Directors to raise financial and other resources for the Organisation by suggesting potential fundraising events and initiatives, assisting board members in their own fundraising efforts, recruiting potential donors and assisting employees in planning fundraising events. The committee meets at least two times a year. The members of the Fundraising Committee include:

- Clare O'Dea (Chair): Director, Orbis Ireland
- John Crowe: Director, Orbis Ireland
- Raymond Sisson: Director, Orbis Ireland
- Carina Ryan: Director, Orbis Ireland
- Siobhan Gadd: Volunteer
- Steven Graham: Volunteer

- Louise Walsh: Volunteer
- Michael Kilmartin: Volunteer
- Anna Rostekova: Volunteer
- Sarah Mortimer: Volunteer

Programme committee

The function of the Programme Committee is to ensure that the charity maintains a high standard in programme development, implementation and monitoring (focusing primarily on the Project – The Elimination of Trachoma from Gama Gofa, Derashe and Konso). The Committee meets twice a year.

The members of the Programme Committee include:

- Michael Boyd (Chair): Director, Orbis Ireland
- Maurice Cox: Director, Orbis Ireland
- Ray Power: Director, Orbis Ireland
- Donal Brosnahan: Director, Orbis Ireland
- Michael Holland: Director, Orbis Ireland
- Anne Nolan: Director, Orbis Ireland
- Catherine Gaynor: Director, Orbis Ireland
- Alemayehu Sisay: Country Director, Ethiopia

Governance, Finance and Audit Committee

The Governance, Finance and Audit Committee is responsible for reviewing the annual report from the auditor, recommending the appointment of the auditor, reviewing the interim financial statements, monitoring Orbis Ireland's internal controls and risk assessment and ensure compliance with statutory, regulatory and other reporting requirements. The Committee meets four times a year. The members of the Governance, Finance and Audit Committee include:

- Trevor Lydon: Treasurer, Orbis Ireland and Chairman of the Governance, Finance and Audit Committee
- John Crowe: Director, Orbis Ireland
- Andrew Lowe: Director, Orbis Ireland
- Lorcan Tiernan: Director, Orbis Ireland
- Kath Backhouse, Orbis UK
- Órla Kearney: Volunteer Accountant, Orbis Ireland

DIRECTORS' REPORT (CONTINUED)

GOING CONCERN BASIS

The Directors have prepared the accounts on a going concern basis, which assumes the Company will continue in operation for the foreseeable future, having adequate funds to meet programme cost obligations as they fall due. The application of the going concern basis of preparation is dependent upon the Company's future fund-raising abilities.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company is to raise funds, to fund the work and achieve the objectives as set out in this report.

The net resources for the year amounted to €30,537 (2016: €41,688).

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Directors are pleased to report that income for the year to 31 December 2017 was €619,220 (2016: €703,954). The Company did not receive funding from Irish Aid during the year (2016: €100,000). The income derives from corporate and individual donations and a number of fundraising events. Namely, the annual Orbis Ball held in January and the Avolon and Clifford Chance Dinner in Hong Kong in November. Each year Orbis has endeavoured to add new events to their calendar in response to the changing domestic economic climate and the need to seek out additional means of fundraising. Income raised through events in 2011 amounted to €277,972, €322,072 in 2012, €339,891 in 2013, €512,844 in 2014, €668,606 in 2015, €510,895 in 2016 and €586,244 in 2017. In 2016 the Orbis fundraising trip to Ethiopia was cancelled. All sponsorship and fundraising was accrued to 2017. Donations from individuals and corporates amounted to 15% of income in 2017 (2016: 13%).

The Directors wish to acknowledge the generous donation of office space and equipment, legal representation and PR support. We would also like to express our thanks to those who

choose to help with prevention and treatment of blindness in the developing world.

Charitable expenditure in the year was incurred in funding the Gamo Gofa project in Ethiopia.

FINANCIAL RISK MANAGEMENT

The Company's operations expose it to different financial risks that include credit risk, interest rate risk, foreign exchange risk and liquidity risk. These are explained in further detail in note 14 to the financial statements.

RESERVES POLICY

The Directors have examined Orbis Ireland's requirements for unrestricted reserves to protect the funding of the Gamo Gofa project. The designated funds are set aside for future commitments on the Gamo Gofa project and will be spent over the next year. Unrestricted reserves at 31 December 2017 amounted to €153,265 (2016: €183,802).

The Directors consider it appropriate to hold a reserve based on the anticipated levels of general income and expenditure to provide for any drop in income, unexpected costs and adverse movements in exchange rates. The reserve is reviewed and approved by the Board.

KEY OPERATIONAL RISKS

The Company evaluated the risks arising from its operations. The main risks identified were fraud or error. Significant errors or fraud could severely damage the organisation's reputation as well as resulting in the loss of resources. The organisation has developed detailed financial management and reporting systems to mitigate risk.

The Board is satisfied that systems are in place to monitor, manage, and mitigate the Company's exposure to major risks. These systems provide reasonable assurance against fraud or error occurrence.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PROJECT ORBIS (IRELAND) LIMITED

1 REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Project Orbis (Ireland) Limited ('the Company') for the year ended 31 December 2017 set out on pages 12 to 13, which comprise the statement of financial activities, the balance sheet and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with FRS 102 (issued in November 2014).

In our opinion the accompanying financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2017 and of its net expenditure for the year then ended;
- Have been properly prepared in accordance with FRS 102 as applied with regard to the Charities SORP; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ((ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority

(IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information;

- We have not identified material misstatements in the directors' report;
- In our opinion, the information given in the directors' report is consistent with the financial statements;

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PROJECT ORBIS (IRELAND) LIMITED (CONTINUED)

- In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

2 RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dobey
for and on behalf of

KPMG

Chartered Accountants, Statutory Audit Firm
1 Harbourmaster Place
Dublin 1

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2017

	Unrestricted funds	Restricted funds	31-Dec 2017 €	31-Dec 2016 €
INCOME FROM				
Charitable activities	619,553	-	619,553	704,734
Interest income/ foreign exchange (loss)	(333)	-	(333)	(780)
TOTAL	619,220	-	619,220	703,954
EXPENDITURE ON				
Charitable activities:	(339,896)	-	(339,896)	(497,164)
TOTAL	(339,896)	-	(339,896)	(497,164)
Raising funds	(309,860)	-	(309,860)	(248,478)
TOTAL	(649,756)	-	(649,756)	(745,642)
NET MOVEMENT IN FUNDS	(30,536)	-	(30,536)	(41,688)
RECONCILIATION OF FUNDS				
Total funds brought forward	183,802	-	183,802	225,490
TOTAL FUNDS BROUGHT FORWARD	153,266	-	153,266	183,802

BALANCE SHEET AS AT 31 DECEMBER 2017

	2017 €	2016 €
CURRENT ASSETS		
Debtors and prepayments	-	11,162
Cash at bank and in hand	428,786	430,055
TOTAL CURRENT ASSETS	428,786	441,217
LIABILITIES		
Creditors: amounts falling due within one year	(275,521)	(257,415)
NET CURRENT ASSETS	153,265	183,802
NET ASSETS	153,265	183,802
THE FUNDS OF THE CHARITY		
Restricted funds	-	-
Unrestricted Funds	153,266	183,802
	153,266	183,802





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REGISTERED CHARITY NO. 16838 COMPANY NO. 411144

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