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## Oerth Bio completes construction on new space in historic downtown Durham, NC

- Oerth took possession at 810 West Peabody Street on November 1st
- Company doubles lab facilities for continued growth and expansion of technology platform
- Expansion enables Oerth's vision to scale to ~100 employees over the next few years
- Conveniently located adjacent to the company's current facility in the historic Brightleaf district of downtown Durham
- New lab spaces are designed for advancing work in Biophysics and Biochemistry, Targeted Protein Degradation

## BioLabs NC is the developer of this multi-tenant project

- The partnership with BioLabs NC has provided a unique opportunity for Oerth to grow its footprint while maintaining proximity to the local Durham community and its current location at 112 South Duke Street.
- The company prioritized its proximity to the strong regional talent base in the sciences, as well as the growing ag-tech hub in NC
- The interior of the new space is designed to foster human connection and collaboration alongside advanced technological infrastructure, while preserving the historic exterior streetscape and architectural heritage of downtown Durham.

## CEO and CSO Quotes

- "We have experienced significant growth since our 2019 launch, as the only company in the world translating PROTAC® technology from human health into a novel platform for agriculture," said **John Dombrosky, Chief Executive Officer at Oerth Bio**. "We're proud to be part of Durham's growing biopharmaceutical hub and contribute to the important revitalization of historic downtown Durham."
- **Paul Bernasconi, Chief Scientific Officer** said, "As we expand the platform, our needs have quickly exceeded our current labs. The investment in our new space provides a state-of-the-art home for our biochemistry, biophysics, and degradation mechanism capabilities – critical components in R&D's process for developing PROTAC® molecules."

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