



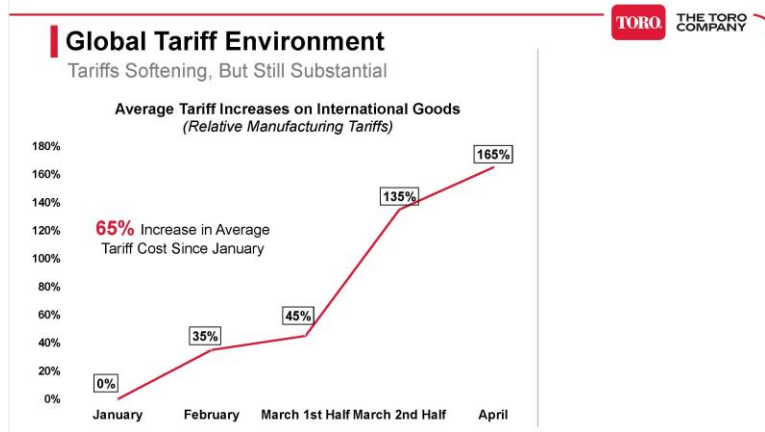
The Toro Company

8111 Lyndale Avenue South, Bloomington, Minnesota 55420-1196
www.thetorocompany.com

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At Toro, we are committed to providing world-leading innovative solutions for the outdoor environment including turf, snow, irrigation and ground-engaging equipment.

As you are aware, the global trade environment has become incredibly dynamic, particularly in the last 60 days. Like most businesses, Toro has been impacted by tariffs and resulting inflationary pressures in both raw materials and purchased components. Specific challenges include consecutive and stacking blanket tariffs on Chinese imports (February 4 and March 12), as well as the Steel & Aluminum import tariff (March 12).



While our team has been working hard to mitigate the associated cost impacts, we have reached the point where additional steps are necessary, and, therefore, we have implemented a pricing surcharge on our equipment.

We understand that price adjustments are challenging for everyone involved. This decision was made after careful consideration, and we are committed to minimizing the disruption and unfavorable impact on our customers. As a standard discipline, Toro continually examines all avenues by which to mitigate both short and long-term cost challenges including evaluation of alternative manufacturing and sourcing options. We will continue to monitor the economic environment and will keep you informed of any further changes as they develop.

Thank you for your understanding, continued support, and partnership. Should you have any questions or need further information, please don't hesitate to reach out to me directly.

Sincerely,

Brooke Carey
Contracts Manager
The Toro Company
507-649-2104
Brooke.Carey@toro.com