

NASPO ValuePoint Master Agreement Amendment

State Agency

Department of Personnel and
Administration, State Purchasing and
Contracts Office ("State")

Contractor

Point Blank Enterprises, Inc.

Original Contract Number

198468

Amendment Contract Number

203944

Contract Performance**Beginning Date**

May 1, 2025

Current Contract**Expiration Date**

April 30, 2027

Contract Amendment Number: 1

THE PARTIES HERETO HAVE EXECUTED THIS AMENDMENT

Each person signing this Amendment represents and warrants that he or she is duly authorized to execute this Amendment and to bind the Party authorizing his or her signature.

Contractor

Point Blank Enterprises, Inc.

State of Colorado

Jared S. Polis, Governor

Department of Personnel and Administration,
State Purchasing and Contracts Office

DocuSigned by:

Hoyt Schmidt

By: Hoyt Schmidt, Executive Vice President
of Commercial Business

Date: 2/13/2026

DocuSigned by:

John Chapman

By: John Chapman, State Purchasing Manager

Date: 2/13/2026

State Controller

Robert Jaros, CPA, MBA, JD

DocuSigned by:

Amanda Carroll

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By: Amanda Carroll

Amendment Effective Date: 2/17/2026

In accordance with §24-30-202, C.R.S., this Amendment is not valid until signed and dated above by the State Controller or an authorized delegate.

1. Parties

This Amendment (the “Amendment”) to the State of Colorado Master Agreement shown on the Signature and Cover Page for this Amendment (the “Contract”) is entered into by and between the Contractor, and the State.

2. Terminology

Except as specifically modified by this Amendment, all terms used in this Amendment that are defined in the Contract shall be construed and interpreted in accordance with the Contract.

3. Amendment Effective Date

A. Amendment Effective Date

This Amendment shall not be valid or enforceable until the Amendment Effective Date shown on the Signature and Cover Page for this Amendment. The State shall not be bound by any provision of this Amendment before that Amendment Effective Date.

4. Factual Recitals

The Parties entered into the Contract effective May 1, 2025, for the provision of Body Armor and Ballistic Resistant Products, as set forth in Contract Number 198468.

5. Purpose

The purpose of this Amendment is to modify the Contract language to allow requests for price increases due to unforeseen economic circumstances.

6. Modifications

The Contract and all prior amendments thereto, if any, are modified as follows:

- A. Section 6.1.1 shall be deleted in its entirety.
- B. Section 6.1.2 shall now read as follows: “Pricing shall remain firm during the first twelve (12) months of the Master Agreement (e.g. 5/1/2025 - 4/30/2026).

Contractor may then update their pricing once per calendar year. All requested price increases must be sent to the Lead State Contract Administrator at least 120 days prior to the requested effective date. Requests for price adjustments must include sufficient detailed documentation supporting the request. Any adjustment or price list modification shall not be effective unless approved by the Lead State. No retroactive adjustments to pricing will be allowed prior to the effective date unless the pricing is decreased. Notwithstanding the foregoing, a request for price increases due to unforeseen economic circumstances may also be submitted to the

Lead State at any time. The Lead State will then review the merits of the request with NASPO ValuePoint. It will then be at the Lead State's sole discretion to determine whether such price increases will be accepted."

7. Limits of Effect and Order of Precedence

This Amendment is incorporated by reference into the Contract, and the Contract and all prior amendments or other modifications to the Contract, if any, remain in full force and effect except as specifically modified in this Amendment. Except for the Special Provisions contained in the Contract, in the event of any conflict, inconsistency, variance, or contradiction between the provisions of this Amendment and any of the provisions of the Contract or any prior modification to the Contract, the provisions of this Amendment shall in all respects supersede, govern, and control. The provisions of this Amendment shall only supersede, govern, and control over the Special Provisions contained in the Contract to the extent that this Amendment specifically modifies those Special Provisions.