

SUMMARY OF LEASING/RENTAL PROGRAMS UNDER SOLICITATION # BPM003137

Pitney Bowes Global Financial Services offers a variety of equipment leasing and lease/rental programs to enable your agency to acquire the equipment it needs with the innovative financing solution that works best for you. Notwithstanding the foregoing, Only Options A and C below may be used for the DI2000 and Lockers.

LEASE TO OWN - Option A

This program provides a 24, 36, 48 or 60 Month Lease and is available only to city and state agencies, such as public school districts, municipal hospitals, police and fire departments. Due to the tax exempt status of the Lessee, rates are much lower than standard Fair Market Value Lease rates. Title to the Equipment passes up front and at the end of the lease term, lessee owns the equipment (excluding meter). (Non-profits, private universities & schools and non-State or Local agencies are excluded from this program). Sales & Purchase Tax will be charged, if required under Your State Statute.

FAIR MARKET VALUE Rental - Option B This program provides you with 24, 36, 48 or 60 Month Rental. At the end of the rental period, you may purchase the equipment at the end of the Rental for its then Fair Market Value, or you can enter into a new Rental term or return the equipment. This includes cancellation for convenience with a termination charge of 90 day notice of cancellation and pay one quarterly payment. Sales & Purchase Tax will be charged, if required under Your State Statute.

FAIR MARKET VALUE LEASE - Option C

This program provides you with a 24, 36, 48 or 60 Month lease term with the option to purchase the equipment at the end of the lease for its then Fair Market Value or you can enter into a new Lease, or return the equipment. Sales & Purchase Tax will be charged, if required under Your State Statute.

Example of lease/rental payments based on a \$10,000.00 equipment price:

MONTHLY LEASE RATES			
TERM	OPTION A	OPTION B	OPTION C
24	0.0464	0.0514	0.0466
36	0.0326	0.0377	0.0329
48	0.0257	0.0309	0.0261
60	0.0216	0.0270	0.0221

MONTHLY LEASE PAYMENT BASED ON \$10,000 TRANSACTION*			
TERM	OPTION A	OPTION B	OPTION C
24	\$ 464.00	\$ 514.00	\$ 466.00
36	\$ 326.00	\$ 377.00	\$ 329.00
48	\$ 257.00	\$ 309.00	\$ 261.00
60	\$ 216.00	\$ 270.00	\$ 221.00

*Monthly payment excludes sales and or Purchase Tx. Sales and/or Purchase Tax will be charged, if required under Your State Statute

SPECIAL COTERMINOUS LEASE RATES

Pitney Bowes can offer to our current leasing customers the opportunity to enter into a "coterminous lease" for the purposes of acquiring additional accessories and solutions for their current equipment. The term of the lease will be consistent with the number of months remaining on the lease contract for the existing equipment. For example, a customer with 18 months remaining on a lease will be offered an 18 month lease for additional accessories or solutions. Invoices will show two separate line items reflecting the current machine lease and the new coterminous lease. The coterminous lease will be subject to the same terms and conditions as the original lease. Below are the monthly co-terminus lease rates for NASPO ValuePoint BPB003137 Financing Option A, Option B, and Option C. Please note that in no event shall the lease term for a DM Infinity meter go beyond 6/30/2024.

	<u>Co-Term Rates</u>				
	TERM	OPTION A	OPTION B	OPTION C	
	12	0.0883	0.0931	0.08842	
	15	0.0715	0.0764	0.07170	
	18	0.0604	0.0653	0.06056	
	21	0.0524	0.0573	0.05261	
	24	0.0464	0.0514	0.04660	
	27	0.0419	0.0468	0.04214	
	30	0.0382	0.0431	0.03844	
	33	0.0351	0.0402	0.03542	
	36	0.0326	0.0377	0.03290	
	39	0.0305	0.0356	0.03089	
	42	0.0287	0.0338	0.02907	
	45	0.0271	0.0323	0.02750	
	48	0.0257	0.0309	0.02610	
	51	0.0245	0.0298	0.02499	
	54	0.0234	0.0288	0.02392	
	57	0.0225	0.0279	0.02296	