

STATE OF ALASKA

AMENDMENT TO MASTER AGREEMENT

1. Master Agreement Number 260000066 D
2. Solicitation Number
3. Optional Renewal? ☐ Yes ☒ No Years remaining _____
4. Agency Unit and Appropriation Code N/A
5. IRIS GAE Number (if used) N/A
6. Amendment No. One

This agreement is between the State of Alaska,

7. Department of Administration/ Office of Procurement and Property Management	hereafter the State, and		
8. Contractor Cochran, Inc.	hereafter the Contractor		
Mailing Address 12500 Aurora Ave. N	Street or P.O. Box City Seattle	State WA	ZIP Code 98133

9. Original period of performance FROM: Nov. 4, 2025, TO: Dec. 31st, 2029	10. Amended period of performance FROM: N/A TO:
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11. In accordance with the provisions of the above referenced contract, the parties to that contract agree that the services to be performed by the contractor under the contract are amended as follows:

This amendment serves to update the language in section V. of the NASPO ValuePoint Provisions 5.1-5.2.4 See Page 2 for details.

IN WITNESS WHEREOF the parties hereto have executed this amendment.

NOTICE! This amendment has no effect until signed by the head of the contracting agency, procurement officer or designee.

12. CONTRACTOR	14. CERTIFICATION: I certify that the facts herein and on supporting documents are correct, that this voucher constitutes a legal charge against funds and appropriations cited, that sufficient funds are encumbered to pay this obligation, or that there is a sufficient balance in the appropriation cited to cover this obligation. I am aware that to knowingly make or allow false entries or alterations on a public record, or knowingly destroy, mutilate, suppress, conceal, remove or otherwise impair the verity, legibility or availability of a public record constitutes tampering with public records punishable under AS 11.56.815 - .820. Other disciplinary action may be taken up to and including dismissal.
Name of Firm Cochran, Inc.	
Signature of Authorized Representative Date 12/4/25	
Typed or Printed Name of Authorized Representative Alan Scott	
Title Controller	
13. CONTRACTING AGENCY	
Department/Division State of Alaska/ Office of Procurement and Property Management	
Signature of Contracting Officer Date 12/08/25	
Typed or Printed Name of Contracting Officer Jennifer Krick	
Title Contracting Officer 4	

V. NASPO ValuePoint Provisions 5.1-5.2.4 are amended to read as follows:

5.1 Applicability. NASPO ValuePoint is not a party to the Master Agreement. The terms set forth in Section V are for the benefit of NASPO ValuePoint as a third-party beneficiary of this Master Agreement.

5.2 Administrative Fees

5.2.1 NASPO ValuePoint Fee. Contractor shall pay to NASPO ValuePoint, or its assignee, a NASPO ValuePoint Administrative Fee of one-quarter of one percent (0.25% or 0.0025) no later than sixty (60) days following the end of each calendar quarter. The NASPO ValuePoint Administrative Fee must be submitted quarterly and is based on all sales of products and services under the Master Agreement (less any charges for taxes or shipping). The NASPO ValuePoint Administrative Fee is not negotiable. This fee is to be included as part of the pricing submitted with a vendor's response to the Lead State's solicitation.

5.2.2 Interest on Late Payment. If the Contractor does not pay the NASPO ValuePoint Administrative Fee within sixty (60) days following the end of each calendar quarter as required by Section 5.2.1, then Contractor shall accrue interest on the unpaid amounts at the rate of 1% per month.

5.2.3 Administrative Fee Updates. NASPO ValuePoint reserves the right to update the NASPO ValuePoint Administrative Fee. If the NASPO ValuePoint Administrative Fee is updated, any renewals exercised shall be contingent upon Contractor's acceptance of the updated NASPO ValuePoint Administrative Fee.

5.2.4 Participating Entity Fees. A Participating Entity may also require payment of an additional administrative fee by Contractors to the Participating Entity based on sales to Purchasing Entities within the Participating Entity's jurisdiction. The rate or amount, payment method, payment schedule, and reporting requirements for such fees shall be incorporated into the Participating Entity's Participating Addendum. Unless otherwise negotiated by the Participating Entity, Contractor may adjust the Master Agreement pricing incorporated into the Participating Addendum by an amount not to exceed the Participating Entity's fee. Any such adjustment shall be clearly identified in the Participating Addendum and will have no effect on the NASPO ValuePoint administrative fee, pricing in the Master Agreement, or pricing offered to Purchasing Entities outside the Participating Entity's jurisdiction.

All other terms and conditions of the original contract remain unchanged and in effect.