



NCIDEA™ FOUNDATION



MICRO & SEED

Grants Information

June 10, 2026
NC Specialty Foods

- Introduction to NC IDEA
- MICRO & SEED Overview
- MICRO & SEED Timeline
- Application Tips

OUR VISION

Empower North Carolinians to achieve their entrepreneurial potential.

OUR MISSION

Strengthen the economy of North Carolina through a strategic combination of grants and programs, deployed directly and through a network of partners, in furtherance of our Vision to help people achieve their entrepreneurial potential.

- Independent Private 501(c)(3) foundation
- Competitive grants for entrepreneurs
- Support and leverage a network of strategic partners

NC IDEA Team



Amy Bastian
VP, Grants & Programs



Leigh Blancato
Program Manager



Andrea Cook
Sr. Director, Marketing



Carlo Diy
Program Manager



Sarah Mixter
Director, Ecosystem Engagement



Rachael Newberry
Sr. Director, Programs



Ben Redding
Chief Financial Officer



Cristhian Rodriguez
Marketing Manager



Thom Ruhe
President & CEO



Barry Ryan
Sr. Director, Strategic Partnerships



Tom Snyder
VP, Programs



Allan Younger
Sr. Director, Programs

Our Programs



FOR ENTREPRENEURS



YOU LAUNCHED A STARTUP

Awards small, project-based grants to young companies looking to test assumptions about their business.



YOU ARE LOOKING TO GROW AND SCALE

Offers early stage companies the critical funding they need to scale faster.

FOR THE ECOSYSTEM



THE POWER OF AN ENTREPRENEURIAL MINDSET

Endeavors to bring the power of entrepreneurial thinking to everyone through deployment of the Ice House Entrepreneurship Program.



YOUR ACTIVITIES ENGAGE COMMUNITIES

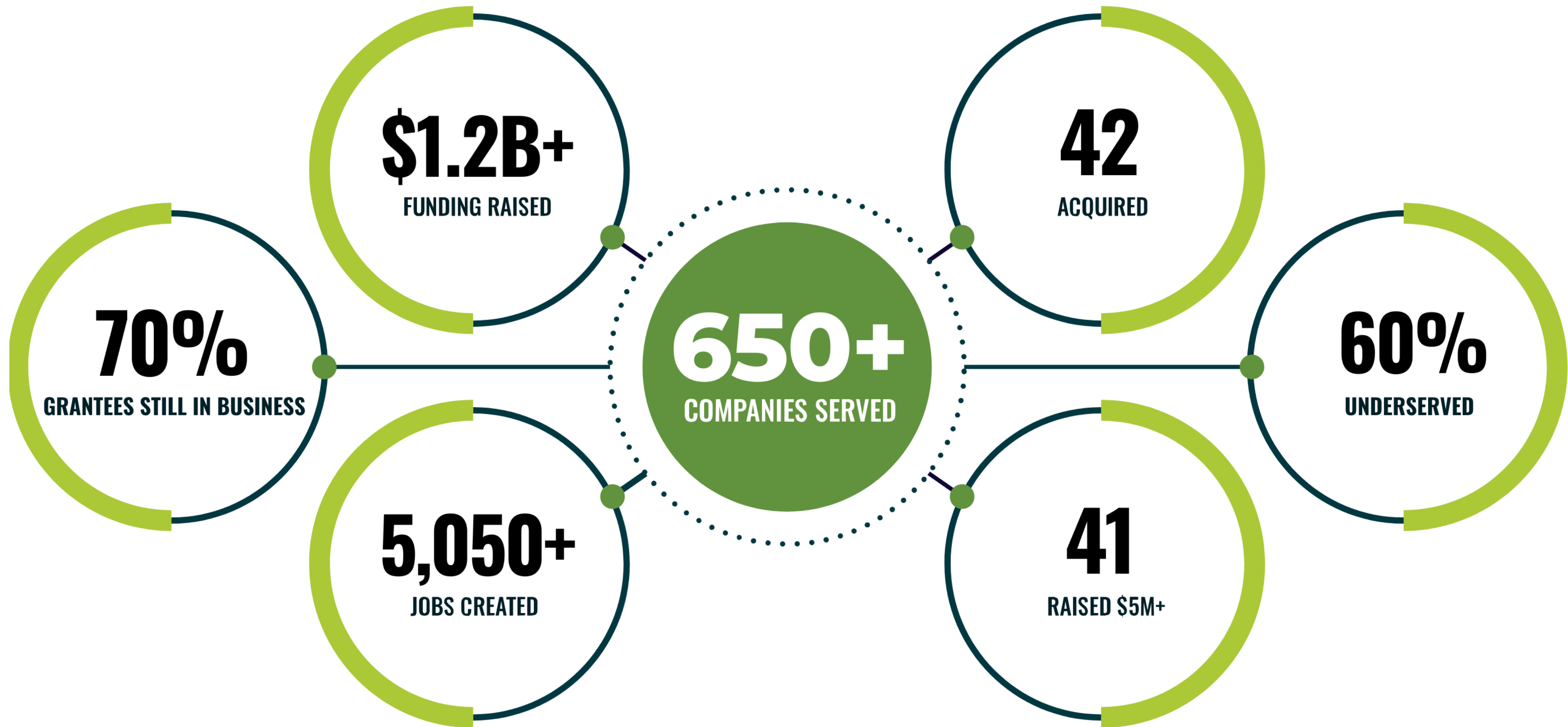
Supports individuals and organizations by helping them offer programs, organize events and facilitate activity that brings like-minded folks together to celebrate and promote entrepreneurship.



YOUR WORK SUPPORTS ENTREPRENEURS

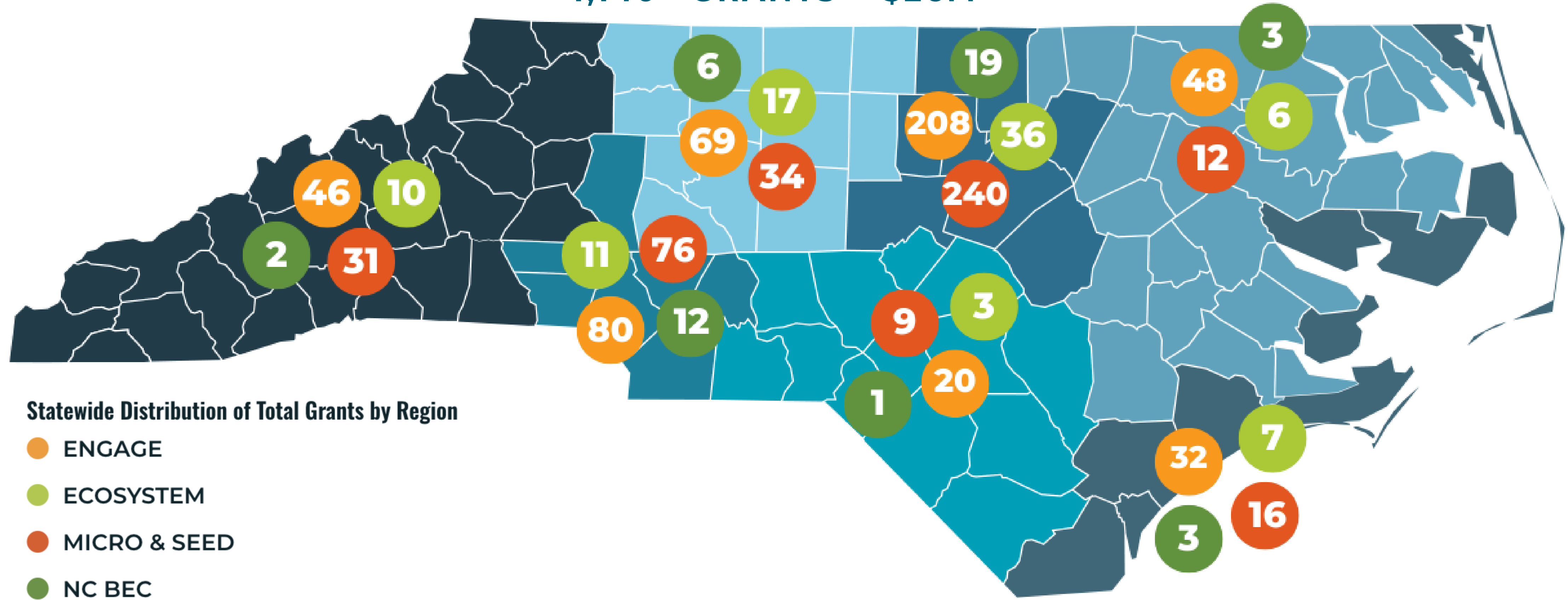
Funds organizations across the state that execute creative programs to support entrepreneurs and strengthen North Carolina as a national exemplar for entrepreneurship.

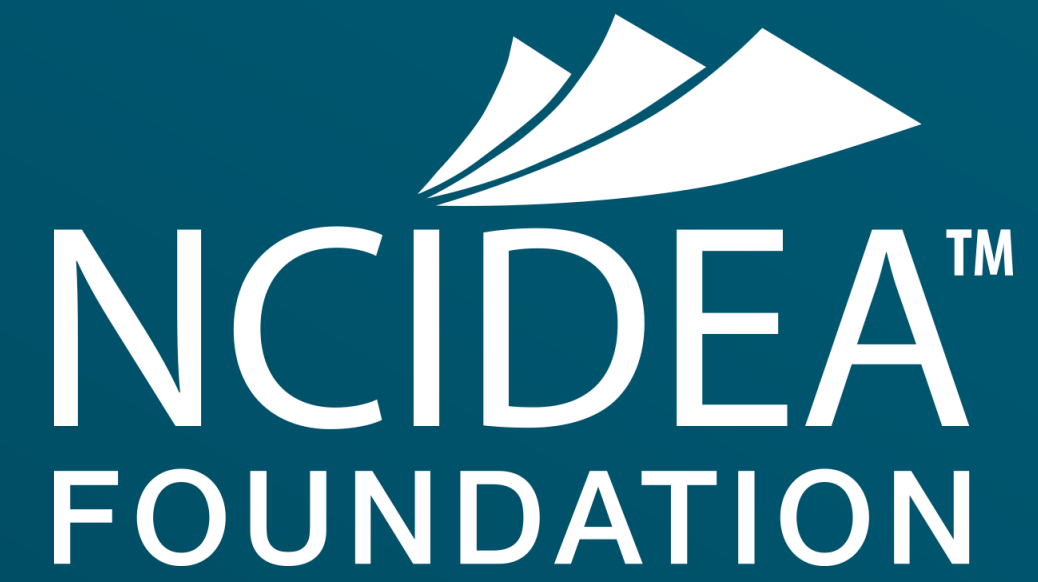
Our Impact



Our Footprint

1,140+ GRANTS = \$26M+





MICRO & SEED Overview



NCIDEA™ MICRO
\$10K



NCIDEA™ SEED
\$50K

Non-dilutive grants supporting NC founders leading early stage growth-oriented companies that demonstrate a clear path to scale – either through venture capital or by becoming a multi-million dollar company (\$10M+).

- Address large, rapidly growing market opportunities
- Possess sustainable competitive advantage
- Offer a unique value proposition

MICRO & SEED Eligibility Guidelines

- Companies headquartered in and conduct majority of corporate operations in NC
- Founder(s) residing in NC
- All publicly facing materials identifying the business as a North Carolina company
 - Includes website, social media, and other marketing materials and channels

MICRO & SEED Eligibility Guidelines

Out-of-scope companies

- Visit ncidea.org for a complete list
- Food & Beverage companies must have revenue to be considered (\$5K for MICRO and \$75K for SEED)
- Examples:
 - Not-for-profits
 - Trucking, hauling, and storage companies
 - Event venue and management companies
 - Traditional staffing agencies
 - High capital requirements and a long runway to commercialization
 - Consulting practices or agencies
 - Local, service-oriented small businesses (i.e. restaurants, catering businesses, retail stores, and cleaning companies)

Funding Paired with Mentorship



Awards funding paired with mentorship and guidance to validate assumptions and develop a business model.

\$10K

- Need to demonstrate proof of concept OR
- Validate some part of the business
- Clear founder commitment
- On path to scale: VC within four years or \$2M+ in annual revenue within seven years with potential for \$10M+



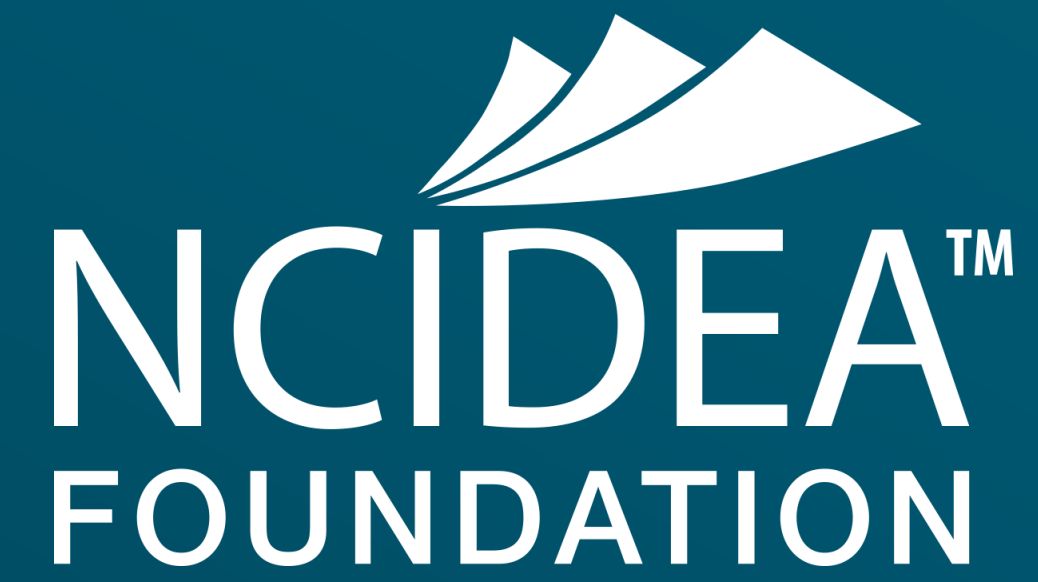
Awards early stage companies the critical funding needed to scale faster.

\$50K

- Traction within initial target market
- Clear plan to use SEED to extend runway by gaining customers or attract future funding or investment
- Full-time founder commitment
- Less than \$250K in annual revenue or investment
- On path to scale: VC within two years or \$2M+ in annual revenue within five years with potential for \$10M+

MICRO & SEED Grant Cycles

- **Two grant cycles per year**
 - Spring and Fall
 - MICRO and SEED applications open/close at same time
- **MICRO**
 - 15 grants awarded per cycle (30 per year)
 - 255 grants awarded since Spring 2018
 - 83 (33%) MICRO grantees progressed to at least SEED semi-finals
 - 37 (15%) MICRO grantees awarded SEED grants in future cycles
- **SEED**
 - 6 grants awarded per cycle (12 per year)
 - 238 grants awarded since 2006



MICRO & SEED Fall 2026 Grant Cycle Timeline

Fall 2026 Grant Cycle Timeline

- Applications open July 27 (9 AM) – August 24 (5 PM)
- 15 MICRO grants awarded late October
- 6 SEED grants awarded mid-November

MICRO Application Timeline

160-220 companies → ~30 → 15



Jul. 27 – Aug. 24



Sep. 25



Oct. 5 – 14



Oct. 20



Application

Concise description of your business

Finalists Selected

Review feedback and prepare presentation

Finalists Interviews

Virtual, 35-minute presentation with Q&A

Grant Recipients Selected

Eligible applicants receive feedback at all stages

MICRO Grant Recipient Timeline



Nov. 2026



Dec. 2026 – Feb. 2027



Dec. 2026 – Jun. 2027



**Kickoff Meetings &
Finalize Grant
Agreements**

**Programming &
Tranche 1 (\$7.5K)
Funds Disbursed**

**Execute on Milestones
& Tranche 2 (\$2.5K)
Funds Disbursed**

MICRO Programming - Goals

- Supporting Your Path to SEED Competitiveness
- Group Sessions
 - Customer Discovery
 - Fireside Chats with Founders
 - Fundraising Education
 - Presentations on Marketing and Media Relations
 - Discussion of Advisors and the Ecosystem
- Mentor Madness
- Grantee End of Programming Updates

- **8-Week Program:**
 - Meets on Tuesdays and Thursdays from 9:30 am to 11:00 am via Zoom
 - Additional time to talk to potential customers
 - Check-in meeting(s) with staff

SEED Application Timeline

120-180 companies → ~22 → 12 → 6



Jul. 27 – Aug. 24



Sep. 18 – 28



Sep. 29 – Oct. 20



Oct. 23 – Nov. 2



Nov. 6



Nov. 11

Application

Concise description of your business

Semi-finalist Revised Application

Incorporate reviewer feedback and revise initial application answers

Semi-finalist Interviews & Due Diligence

NC IDEA Associates check references and meet with semi-finalists

Finalist Prep & Pitch Scrubs

Incorporate reviewer feedback and virtual pitch prep meeting

Finalist Presentations

25-minute in-person presentations/Q&A for 35-40 reviewers

SEED Grant Recipients Notified!

Eligible applicants receive feedback at all stages

SEED Grant Recipient Timeline



Dec. 2026



Dec. 2026 – Jan. 2027



6 – 10 months from start
of grant agreement

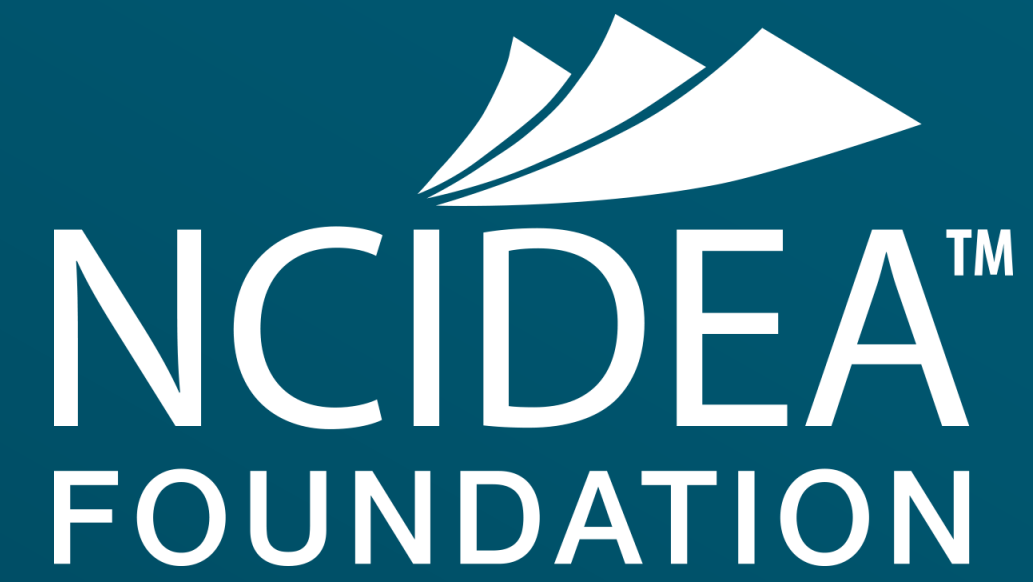


**Grant Agreements
Finalized**

**Tranche 1 Funds
Disbursed**

Execute on Milestones

Tranche 2-4 funds disbursed
after check-in meetings



MICRO & SEED Application Tips

- Applications are thorough and take time to fill out
 - Competitive applications typically take 10+ hours to complete, including revisions and receiving feedback
- Questions include founders, team, business details, revenue, funding, grant impact, milestones, and use of funds
- Every question asked is important
- Recommend reviewing the application template(s) ASAP

Show Startup Is Ready to Move to Next Stage

- Capable team
 - Including advisors and supporting communities
- Committed to building a scalable company
- Recent momentum and traction (SEED)

REVIEWERS ASSESS IMPACT OF GRANT ON COMPANY GOALS DURING THE CURRENT GRANT CYCLE

- Will grant funds, programming (MICRO), and NC IDEA network help achieve defined business goals that move business forward?
 - NC IDEA MICRO and NC IDEA SEED are not research grants.
- What milestones will you be tracking?
- Why is now the right time?

- No applicant has all aspects of business figured out
- Application is not an extended sales pitch
- For reapplicants, progress since last application is very important

- AI tools can provide research, feedback, suggestions, starting point for specific questions
- AI tools cannot fill out a competitive application without your input, review, company specific data
 - Understand how your data is used by different AI tools

- The problem you are trying to solve and your solution should be clear upon the first read
- Have others review application before submitting
- Do not fill out the max character limits when not necessary!

Initial Application Objective

- It's not to win a grant
- It's to progress to the next round
- Make the reviewer say "I want to learn more"

- NC IDEA staff
- NC IDEA Graduate Associates (SEED only)
- Volunteer reviewers from across NC: entrepreneurs, investors, ecosystem partners, subject matter experts

Reviewers sign confidentiality agreements and are asked to disclose conflicts of interest.

- Instructed to be constructive/actionable
- Reviewers don't always agree
- Reviewers may focus on different parts of the application or business in their feedback

General Application Tips

- Do not wait until the last minute to submit!
- Watch for spelling and grammar errors
- Save online application often
- Do not log in at the same time on different devices/browsers
- Work offline using application template

Thank you!

Questions?
programs@ncidea.org



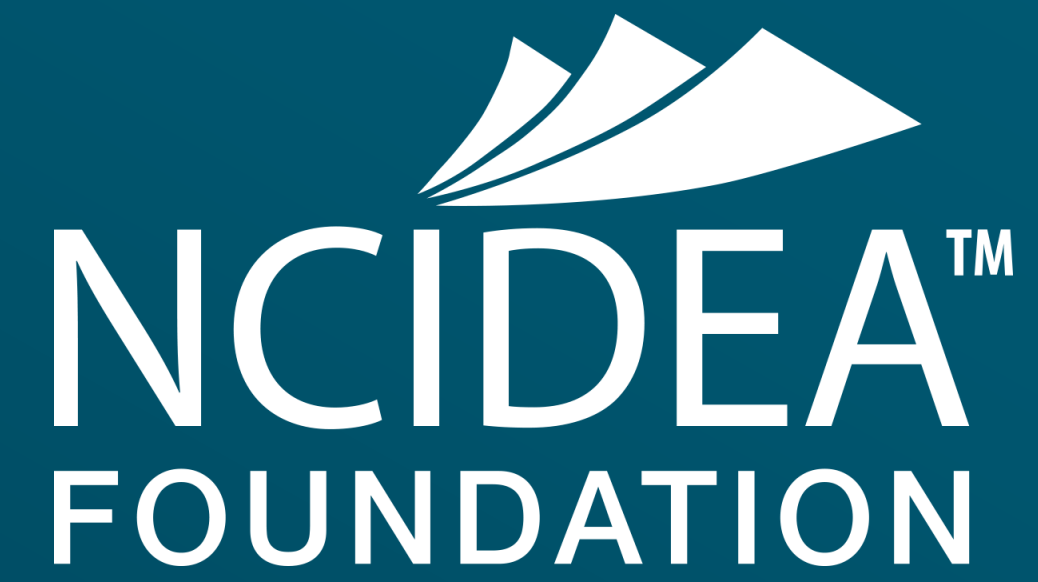
Appendix

Past MICRO & SEED Award Rates

Grant Cycles	MICRO			SEED		
	Apps	Grantees	Award Rate	Apps	Grantees	Award Rate
Spring 2026	336	15	4%	183	6	3%
Fall 2025	285	16	6%	177	6	3%
Spring 2025	180	15	8%	127	6	5%
Fall 2024	166	16	10%	147	7	5%
Spring 2024	211	16	8%	142	7	5%

MICRO & SEED Eligibility Comparison

	MICRO	SEED
At critical inflection point where grant funds can be effectively used to begin scaling	<p>Not yet. Working to...</p> <ul style="list-style-type: none"> • Demonstrate proof of concept OR • Validate some part of the idea/business model 	<p>Yes. Company has...</p> <ul style="list-style-type: none"> • Proof of concept • Market traction (paid or unpaid) • Clear use of funds and milestones over grant period to scale
Full-time founder in NC	Within a year of grant	At time of grant award
Prior annual revenue or equity investment (excluding friends and family)	<p>Less than \$250K</p> <ul style="list-style-type: none"> • Consumer Products – Food and Beverage: \$37K Avg. <ul style="list-style-type: none"> • Revenue-Generating: 100% • All Other Business Categories <ul style="list-style-type: none"> • Revenue-Generating: 30-50% 	<p>Less than \$250K</p> <ul style="list-style-type: none"> • Consumer Products – Food and Beverage: \$143K Avg. <ul style="list-style-type: none"> • Revenue-Generating: 100% • All Other Consumer Products: \$108K Avg. <ul style="list-style-type: none"> • Revenue-Generating: 100% • All Other Business Categories: \$60K (for companies generating revenue) <ul style="list-style-type: none"> • Revenue-Generating: 70%



MICRO & SEED Application FAQs

Do All Company Staff Have to Live in NC?

No. However, the company must be headquartered and have majority of corporate operations in NC.

- All publicly facing materials must identify the business as a North Carolina company
 - Includes website, social media, and other marketing materials and channels
- There must be a founder living in NC. If all founders do not reside in NC, you must explain how startup identifies as being an NC company. For SEED, there must be at least one full-time founder residing in NC.

Can Solo Founders Apply?

Yes. The following topics also help us understand the support you have.

- Team: Founder and non-founder info
- Supporting Communities: Organizations you have leveraged so far in your entrepreneurial journey
- Advisors: Formal and informal

Can Companies Reapply?

Yes.

- Company progress since last application is *very* important
- If areas of concern for reviewers are not addressed, company may not progress as far as previous cycle
- Progress from last application may include finding out what didn't work, as well as what did
- For SEED applicants:
 - 40-50% of applicants applied to MICRO or SEED in a previous cycle

Should I Include a Video?

Including a short video that adds value to your application can be helpful for some reviewers

- Prioritize having a strong application first, before spending time on a video
- Make sure there is adequate lighting/audio, but these do not need to be professional videos

How Can I Use the Grant Funds?

In the ways that move your business forward. It varies for each company, but below are examples.

- **Customer Discovery:** A/B testing, surveys, interviews
- **Marketing:** SEO, web design, conference attendance
- **Business Development:** Lead generation, employee salary, travel, sales
- **Product Development/Infrastructure:** Prototypes, product testing, development work
- **Legal:** IP costs, corporate filings, partnership agreements
- **Other:** Grant writing, full-time founder stipend

Will Reviewers Be Familiar with My Market?

Maybe.

- Reviewers matched to applications based on their backgrounds and preferences, when possible
- Reviewers have backgrounds in funding, advising, working with and running startups
- Reviewers with experience in your industry may not be familiar with your technology or product category
- Avoid using unnecessary industry terms – explain any such terms that you do use