Heather Wilt
Director Of Marketing & Communications
+1 (814) 695 9807 | hwilt@mclanahan.com
mclanahan.com

McLanahan

Press Release

FOR IMMEDIATE RELEASE

MCLANAHAN PURCHASES MADDEN BOILER WORKS AND WELCOMES EMPLOYEES

Hollidaysburg, Pa., Feb. 28, 2013 - McLanahan Corporation is pleased to announce that it acquired Madden Boiler Works, Inc., including its subsidiary Madden Steel Fabrication, on December 31, 2012. Madden Boiler Works is a long-standing business from Hollidaysburg, Pa. with a building located near the company's corporate headquarters and another along North Juniata Street.

Madden Boiler Works was founded in September 1882 by Michael and James Madden with the purpose of manufacturing boilers and other objects from iron and steel. They discontinued the manufacture of boilers around 1920, but continued with all types of repair work on commercial and industrial boilers. In recent years, they were primarily known for custom steel fabrication of customer drawings and specifications, working in various grades of carbon, stainless and stainless clad steel. Work centered on making rebar cages for pre-stress concrete structures.

Following the sale of the company, Madden ceased its former business operations, and transferred a number of highly skilled employees to McLanahan's manufacturing facilities. Experienced welders, assemblers and fabricators, as well as personnel working in estimating and routing have joined McLanahan. These employees bring years of experience in their various fields and McLanahan is excited to have them on board.

McLanahan Corporation provides custom engineered processing solutions for a variety of applications including the mineral and aggregate industries and manure management for the dairy industry. McLanahan also manufactures polymer wear parts and provides complete foundry and machining services. Founded in 1835, McLanahan is now in its sixth generation of family ownership and operation. Headquartered in Hollidaysburg, Pa., McLanahan has locations throughout the U.S., the U.K. and Australia.

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