

Request for Proposals – Addendum 1

Economic Analysis

This addendum outlines the answers to questions received through January 27, 2023, the deadline for submittal of questions. Questions are noted in bold with answers following in the standard font. Any similar inquiries were consolidated into one question.

- 1. In the analysis of local government tax receipts from leisure and hospitality, are you seeking to estimate the local taxes generated by visitors attending events at the KFC YUM! Center? Or are you seeking a broader analysis that estimates the local taxes generated by the entire leisure and hospitality industry in Louisville?** For the analysis of local government tax receipts from leisure and hospitality, we are seeking a broader analysis that estimates the local taxes generated by the entire leisure and hospitality industry in Louisville. We have stakeholders who comment that Louisville metro government does not receive any taxes from the visitors here because the transient room tax does not have a component that goes directly to Louisville metro government. Louisville metro government revenue comes primarily from local occupational taxes and property taxes. We seek to measure the amount of local occupational, property, and any other relevant taxes that are generated by our industry so we can inform stakeholders of this tax impact as needed.
- 2. In reference to requested scope item number two – Analysis of Local Government Tax Receipts from Leisure and Hospitality – can you share a list of leisure and hospitality industry facilities and events that you are seeking to include in the leisure and hospitality tax receipt analysis? Or do you have an estimate of the number of facilities and events you would like included in the analysis? This will help us determine estimated time/effort/fee.** There are approximately 120 hotels and 220 attractions in Jefferson County. Restaurants are also included in the US Labor Department leisure and hospitality sector; however, we would like to get the selected firm’s opinion on how restaurants would be incorporated. Our staff could also possibly assist in gathering information on these facilities and events to help offset some of the time/effort/fee.
- 3. Can you speak to a desired timeline for completion of both study components?** The target date for completion is April 30, 2023 if possible.
- 4. Can you speak to an estimated budget?** We have chosen not to provide an estimated budget at this time. Rather, we will review the cost proposals provided by the firms and discuss any budget considerations as the process unfolds.