

Bond Dashboard

Debt Service Fund
Louisville Tourism
2/29/20

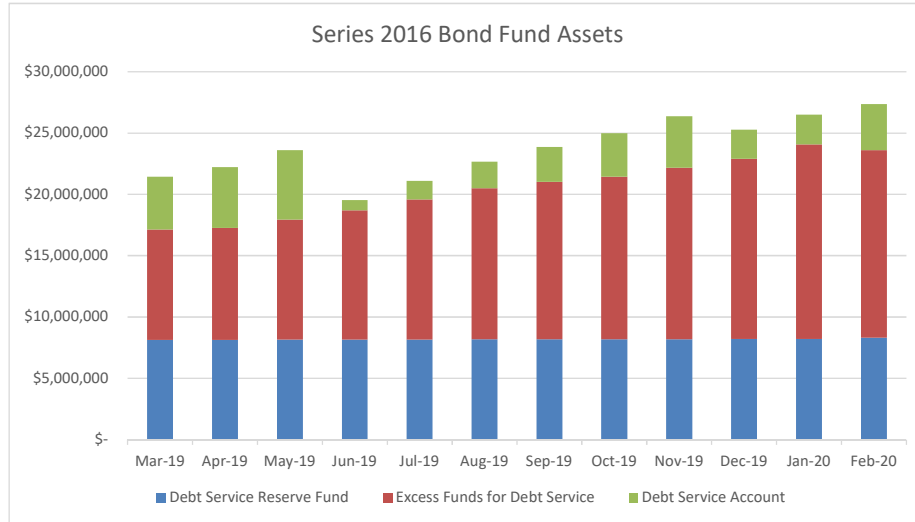
Note: The information contained herein for the Debt Service Fund relates to the Series 2016 Bonds. The timing of information presented for the Debt Service Fund is delayed due to the 1.5 month lag time in collection and reporting of the transient room tax. For example, transient room tax collected on stays in January is remitted to the Metro Revenue Commission by the end of February. The Metro Revenue Commission then reports and remits the January transient room tax to Louisville Tourism in mid-March.

Tax Stabilization Account	
Target Balance	\$ 5,000,000
Actual Balance	\$ 5,442,773
Variance	\$ 442,773

FY 19/20 Debt Service Payments			
	Principal	Interest	Total
12/1/2019		\$ 2,450,031	\$ 2,450,031
6/1/2020	\$ 3,090,000	\$ 2,450,031	\$ 5,540,031
	\$ 3,090,000	\$ 4,900,062	\$ 7,990,062

Bond Rating S&P Moody's Debt Service Coverage 1.78 x *

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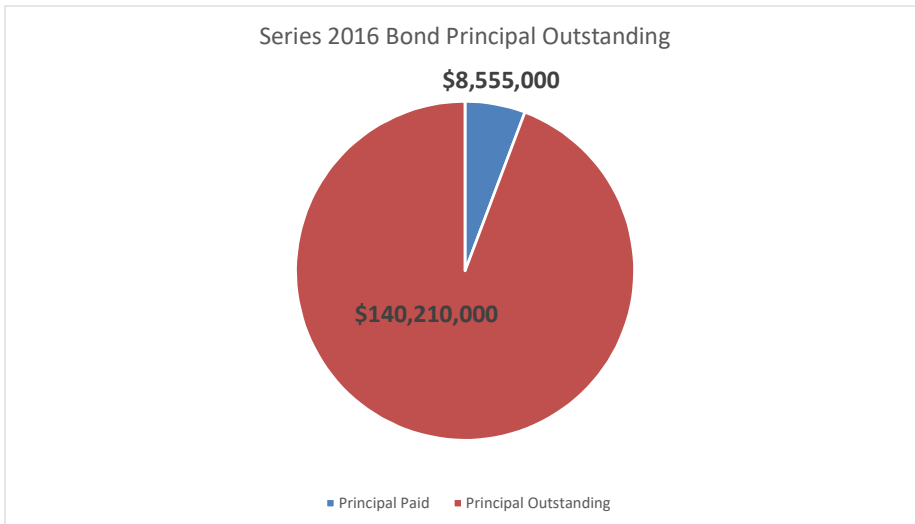


Bond Fund Assets 2/29/2020	
Debt Service Account	\$ 3,748,880
Debt Service Reserve Fund	\$ 8,327,554
Tax Stabilization Account	\$ 5,442,773
Revenue Fund	\$ 9,842,239
Total	\$ 27,361,447

Debt Service Reserve Fund: Approximately \$8 million held as security to ensure sufficient funds for annual debt service payments. If any of this balance is drawn upon, it may be considered a credit event.

Debt Service Account: Accumulates (each month) 1/12 of the annual principal and interest due to ensure funds are readily available to make payments when due.

Excess Funds for Debt Service: All bond assets aside from those described in the two above accounts/funds. It represents the total of the Tax Stabilization Account and the Revenue Fund.



* Trailing 12 months debt service coverage from the 3% dedicated transient room tax.

Data presented herein is as of: 2/29/20