Alternative Private Loans — This is a non-federal educational loan available through private lenders. The loan is borrowed by the student but generally requires a co-signer. The interest rates may be fixed or variable, dependent upon the individual lender. Information regarding lenders that offer alternative loans is available by contacting the Office of Financial Aid. Loan amounts are determined based on Cost of Attendance (COA) minus any financial aid the student may receive during the loan period. Loan disbursements are made to Lane College and will be divided equally among all terms certified.