

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) January 26, 2015

Jones Lang LaSalle Income Property Trust, Inc.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

000-51948
(Commission
File Number)

20-1432284
(IRS employer
Identification No.)

**200 East Randolph Drive,
Chicago, IL**
(Address of principal executive offices)

60601
(Zip Code)

Registrant's telephone number, including area code: (312) 782-5800

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 — Other Events.

Tax Treatment of Distributions

For the year ended December 31, 2014, we paid distributions to our stockholders of approximately \$17,136,000. For income tax purposes, 100% of the distributions paid in 2014 will qualify as a nondividend distribution or return of capital. The distribution declared on November 4, 2014, payable on February 6, 2015, will be taxable in 2015 and is not reflected in the 2014 tax allocation.

The table below summarizes the income tax treatment of distributions paid to Class A stockholders during the year ended December 31, 2014:

Record Date	Payment Date	Net Distribution per share (1)	Ordinary Income		Capital Gain Income		Return of Capital	
12/30/2013	2/7/2014	\$ 0.08444	\$ —	—%	\$ —	—%	\$ 0.08444	100.00%
3/28/2014	5/2/2014	0.08460	—	—	—	—	0.08460	100.00
6/27/2014	8/1/2014	0.08455	—	—	—	—	0.08455	100.00
9/29/2014	11/7/2014	0.09356	—	—	—	—	0.09356	100.00
Total		\$ 0.34715	\$ —	—%	\$ —	—%	\$ 0.34715	100.00%

(1) Distributions per share are net of distribution and dealer manager fees of 0.50% and 0.55% of net asset value, respectively.

The table below summarizes the income tax treatment of distributions paid to Class M stockholders during the year ended December 31, 2014:

Record Date	Payment Date	Net Distribution per share (2)	Ordinary Income		Capital Gain Income		Return of Capital	
12/30/2013	2/7/2014	\$ 0.09593	\$ —	—%	\$ —	—%	\$ 0.09593	100.00%
3/28/2014	5/2/2014	0.09619	—	—	—	—	0.09619	100.00
6/27/2014	8/1/2014	0.09804	—	—	—	—	0.09804	100.00
9/29/2014	11/7/2014	0.11090	—	—	—	—	0.11090	100.00
Total		\$ 0.40106	\$ —	—%	\$ —	—%	\$ 0.40106	100.00%

(2) Distributions per share are net of dealer manager fees of 0.55% of net asset value from January 1, 2014 to May 31, 2014, thereafter reduced to 0.30% of net asset value.

The table below summarizes the income tax treatment of distributions paid to Class M-I stockholders during the year ended December 31, 2014:

Record Date	Payment Date	Total Distribution per share (3)	Ordinary Income		Capital Gain Income		Return of Capital	
9/29/2014	11/7/2014	\$ 0.11902	—	—	—	—	\$ 0.11902	100.00%
Total		\$ 0.11902	\$ —	—%	\$ —	—%	\$ 0.11902	100.00%

(3) Distributions per share are net of dealer manager fees of 0.05% of net asset value.

Stockholders are advised to consult with their tax advisor about the specific tax treatment of distributions we paid.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JONES LANG LASALLE INCOME PROPERTY TRUST, INC.

By: /s/ GREGORY A. FALK

Name: Gregory A. Falk

Title: Chief Financial Officer and Treasurer

Date: January 26, 2015