

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported) May 15, 2015**

**Jones Lang LaSalle Income Property Trust, Inc.**

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(Exact name of registrant as specified in its charter)

<u>Maryland</u> (State or other jurisdiction of incorporation)	<u>000-51948</u> (Commission File Number)	<u>20-1432284</u> (IRS employer Identification No.)
<u>200 East Randolph Drive, Chicago, IL</u> (Address of principal executive offices)		<u>60601</u> (Zip Code)

**Registrant's telephone number, including area code: (312) 782-5800**

N/A

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.01 - Completion of Acquisition or Disposition of Assets.**

On May 15, 2015, JLL Income Property Trust (the "Company") acquired Skokie Commons, a 93,000 square foot, 97% leased, grocery anchored retail center for approximately \$43.75 million from NRG Touhy McCormick, LLC. Skokie Commons, located in Skokie, Illinois, is anchored by Mariano's and has six in-line tenants including Longhorn Steakhouse, Bank of America and Starbucks. The acquisition was funded with proceeds from a \$24.4 million mortgage loan for 10 years that bears interest at a fixed rate of 3.31% and cash on hand. An under-construction drive-in bank outlet is under contract to be purchased at a future date for an additional \$4.75 million.

**Item 7.01 - Regulation FD Disclosure.**

On May 19, 2015, the Company issued a press release announcing the acquisition of Skokie Commons.

The full text of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

The information in this Current Report is furnished pursuant to Item 7 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This information will not be deemed an admission as to the materiality of any information contained herein that is required to be disclosed solely by Regulation FD.

**Item 9.01 - Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit Number    Description**

99.1	Press release issued by JLL Income Property Trust on May 19, 2015 announcing the acquisition of Skokie Commons.
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## EXHIBIT INDEX

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99.1	Press release issued by JLL Income Property Trust on May 19, 2015 announcing the acquisition of Skokie Commons.

Contact	Molly Schlax	Date	May 19, 2015
Telephone	+1 312 729 3661	Email	molly.schlax@fleishman.com

## JLL Income Property Trust Completes Retail Acquisition in Infill Chicago Suburb

**Chicago** (May 19, 2015) - JLL Income Property Trust, an institutionally-managed, non-listed, daily valued perpetual life REIT ([NASDAQ: ZIPTAX](#); [ZIPTMX](#); [ZIPIAX](#); [ZIPIMX](#)), today announced it acquired Skokie Commons, a newly constructed grocery-anchored shopping center located in Skokie, IL. The 93,000 square foot center is 97 percent leased, with Mariano's supermarket, a leading specialty grocer in the Chicago market, as the anchor tenant. Strong national tenants Starbucks, Bank of America, Long Horn Steakhouse, and Noodles & Company further enhance the ongoing stability of the property. The purchase price was approximately \$48.5 million. The acquisition was financed at approximately 50 percent loan to value with a fixed interest rate loan at 3.31 percent for 10 years.

"This investment provides exposure to a major metropolitan city and builds upon our other recent grocery anchored acquisitions in California and Texas," commented Allan Swaringen, President and CEO of JLL Income Property Trust. "Skokie Commons is anchored by a strong, New Age grocer in a demographic area ranking in the top five percent in population density."

Skokie Commons is Mariano's 30<sup>th</sup> store in the Chicagoland market and the entire chain is considered to be a cutting edge grocer producing high volumes of sales on a per store basis. Positioned at a major intersection, the center is strategically located just outside Chicago in an infill location within a developing retail hub that will draw customers from several neighboring towns.

JLL Income Property Trust is a non-listed, daily valued perpetual life real estate investment trust (REIT) that gives investors access to a growing portfolio of commercial real estate investments selected by an institutional investment management team and sponsored by one of the world's leading real estate services firms.

For more information on JLL Income Property Trust, please visit our website at [www.jllipt.com](http://www.jllipt.com).

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**About JLL Income Property Trust (NASDAQ: ZIPTAX; ZIPTMX; ZIPIAX; ZIPIMX)**

Jones Lang LaSalle Income Property Trust, Inc. is a non-listed, daily valued perpetual life real estate investment trust (REIT) that owns and manages a diversified portfolio of high quality, income-producing office, retail, industrial and apartment properties located primarily in the United States. JLL Income Property Trust expects to further diversify its real estate portfolio over time, including on a global basis.

**About LaSalle Investment Management**

LaSalle Investment Management, Inc., a member of the JLL group and advisor to JLL Income Property Trust, is one of the world's leading global real estate investment managers with nearly 700 employees in 16 countries worldwide and approximately \$55 billion of assets under management of private and public property equity and debt investments. LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, endowments and private individuals from across the globe. For more information, visit [www.lasalle.com](http://www.lasalle.com).

**Forward Looking Statements**

*This press release may contain forward-looking statements with respect to JLL Income Property Trust. Forward-looking statements are statements that are not descriptions of historical facts and include statements regarding management's intentions, beliefs, expectations, plans or predictions of the future. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements.*