

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  Jones Lange LaSalle Income Property Trust, Inc.		2 Issuer's employer identification number (EIN)  20-1432284	
3 Name of contact for additional information  David Pleasant	4 Telephone No. of contact  312-228-2581	5 Email address of contact  David.Pleasant@am.jll.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  200 East Randolph Street, Suite 4400		7 City, town, or post office, state, and Zip code of contact  Chicago, IL 60601	
8 Date of action  10/01/2012		9 Classification and description  Common Stock	
10 CUSIP number  N/A	11 Serial number(s)  N/A	12 Ticker symbol  N/A	13 Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 01, 2012, Jones Lang LaSalle Income Property Trust, Inc. distributed a nontaxable stock dividend to existing class E common shareholders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Existing common shareholders received 4.786 shares of class E common stock for every 1 share previously owned thereby reducing the shareholders basis per share to 17.2831% (or 1/5.786) of its pre-dividend basis.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The purpose of the class E stock dividend was to reduce the net asset value per share of class E common stock to \$10 per share as of October 01, 2012. The number of shares issued in the stock dividend was based on the net asset value per class E share as determined after the close of business on the day prior to the offering closing date of October 01, 2012.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 305

18 Can any resulting loss be recognized? ▶ The distribution will not result in a loss

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2012 reportable tax year

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Gregory A. Falk Date ▶ 2/25/13  
Print your name ▶ Gregory A. Falk Title ▶ CFO

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Jonathan Scott	<i>Jonathan B. Scott</i>	02/22/2013		P00291986
Firm's name ▶	ERNST & YOUNG U.S. LLP		Firm's EIN ▶	34-656596
Firm's address ▶	P.O. Box 44972 Indianapolis, IN 46244		Phone no.	317-681-7000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054