

Redemption Form



**INCOME
PROPERTY
TRUST**

Use this form to request repurchase of your shares in JLL Income Property Trust, Inc. Please complete all sections below.
Per the prospectus or private placement memorandum ("PPM"), as applicable, any shares that have been held for less than one year will be excluded from an "All/Available Share" and "Normal" repurchase (not applicable for death or disability).



1. REDEEM FROM THE FOLLOWING ACCOUNT

Name(s) on the Account:

Account Number:

Social Security Number/TIN:

Phone Number:

2. REPURCHASE AMOUNT (CHECK ONE)

All/Available Shares

Number of Shares

Dollar Amount \$

3. REDEMPTION TYPE (CHECK ONE)

Normal

Death

Disability

Additional documentation is required if redeeming due to Death or Disability or from a Trust, Corporation, Pension Plan, or Partnership account. Contact Stockholder Services for detailed instructions at 855.652.0277.

4. PAYMENT INSTRUCTIONS

Indicate how you wish to receive your repurchase payment below. If an option is not selected, a check will be sent to your address of record. For Custodial held accounts, repurchase distributions will be sent to the Custodian. All Custodian held accounts must include the Custodian's signature.

Check mailed to Address of Record

Check mailed to Third Party/Custodian
(Signature Guarantee required)

Name / Entity Name / Financial Institution:

Account Number:

City:

State:

Zip Code:

Direct Deposit **PLEASE ATTACH A PRE-PRINTED VOIDED CHECK (Non-Custodial Investors Only) (Signature Guarantee required)**

I authorize Jones Lang LaSalle Income Property Trust, Inc. or its agent to deposit my proceeds into my checking or savings account. In the event that Jones Lang LaSalle Income Property Trust, Inc. deposits funds erroneously into my account, they are authorized to debit my account for an amount not to exceed the amount of the erroneous deposit

Name / Entity Name / Financial Institution:

Mailing Address:

City:

State:

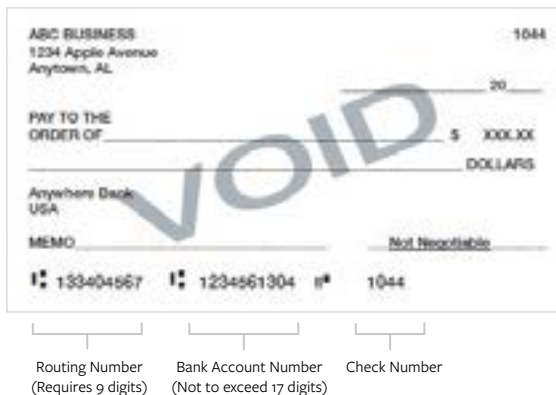
Zip Code:

Checking Account

Your bank's ABA Routing Number:

Savings Account

Your Bank Account Number:



Please Attach a Pre-printed Voided Check if Selecting Direct Deposit (This option cannot be established without a pre-printed voided check)

5. REPURCHASE PROGRAM CONSIDERATIONS

Our repurchase program contains limitations on the number of shares that can be redeemed under the program during any calendar quarter and year. In addition to these limitations, we cannot guarantee that we will have sufficient funds to accommodate all repurchase requests made in any applicable repurchase period. If the number of shares subject to repurchase requests exceeds the then applicable limitations, or if we otherwise do not have sufficient funds to make all requested repurchases, each stockholder's request will be reduced on a pro rata basis. Finally, our board of directors may modify or suspend our share repurchase plan if it deems such action to be in the best interest of our stockholders.

6. COST BASIS SELECTION (SELECT ONLY ONE)

Certain federal income tax information reporting rules may apply to certain transactions in our shares. Where they apply, the "cost basis" calculated for the shares involved will be reported to the Internal Revenue Service ("IRS") and to you. Generally these rules apply to all shares purchased, including those purchased through our distribution reinvestment plan. You should consult your own tax advisor regarding the consequences of these rules and your cost basis reporting options.

Indicate below the cost basis method you would like us to apply.

IMPORTANT: If no option is selected, your cost basis will be calculated using the FIFO method.

Internal Revenue Service regulations require security issuers to determine the adjusted cost basis for securities sold or repurchased, the nature of the gain or loss, and to report the information on Form 1099-B. Several tax lot relief methods are available to determine the adjusted cost basis; select one of the following options as the tax lot relief method to be used.

Select one:

FIFO: First in first out method depletes tax lots in the chronological order in which they were acquired.

LIFO: Last in first out method will repurchase newest available shares purchased.

HIFO: Highest cost available shares will be repurchased first.

LOFO: Lowest cost available shares will be repurchased first.

HILT: Long term highest cost available shares will be repurchased first.

HIST: Short term highest cost available shares will be repurchased first.

LILT: Long term lowest cost available shares will be repurchased first.

LIST: Short term lowest cost available shares will be repurchased first.

Specific Identification: Stockholders choose which tax lots they are selling and must specify particular lots to be sold prior to or at the time of each repurchase.

If you have selected "Specific Lots", please identify the lots below:

Date of Purchase (MM/DD/YYYY):	Amount of Purchase \$
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7. AUTHORIZATION AND SIGNATURE

IMPORTANT: Signature Guarantee is required if any of the following applies:

- Amount to be repurchased is \$100,000 or more.
- The repurchase proceeds are to be sent to an address other than the address we have had on record for the past 30 days.
- The repurchase is to be sent an address other than the address on record.
- If name has changed from the name in the account registration, we must have a one-and-the-same name signature guarantee. A one-and-the-same signature guarantee must state "<Previous Name> is one-and-the-same as <New Name>" and you must sign your old and new name.
- The repurchase proceeds are deposited directly according to banking instructions provided on this form. (Non-Custodial Investor Only)

Investor Name (Please print):

Investor Signature:

Date:

Co-Investor Name (Please print):

Co-Investor Signature:

Date:

Medallion Signature Guarantee
(Affix Signature Guarantee Stamp Here)

Custodian Authorization (if applicable)

(Signature of Authorized Person)

*Please refer to the prospectus, or PPM, as applicable, you received in connection with your initial investment in JLL Income Property Trust, Inc., as amended by any amendments or supplements to that prospectus, or PPM, as applicable, for a description of the current terms of our share repurchase plan. A copy of JLL Income Property Trust, Inc.'s prospectus, or PPM, as applicable, as amended and supplemented to date, available upon request. There are various limitations on your ability to request that we repurchase your shares, including, subject to certain exceptions, a one-year holding period. Please see a copy of the applicable prospectus, or PPM, as amended and supplemented to date, for information regarding the current repurchase price and how to obtain it. Our board of directors may determine to amend, suspend or terminate our share repurchase plan without stockholder approval. We will provide written notice of any amendment, suspension or termination of our share repurchase plan via, among other means, a report on Form 8-K filed with the SEC. Any such Form 8-K will be available, along with all of the reports we file with the SEC, free of charge on the SEC's website at www.sec.gov. We cannot guarantee that we will have sufficient available funds or that we will otherwise be able to accommodate any or all repurchase requests made.

Standard Mail:

JLL Income Property Trust, Inc.
SS&C GIDS, Inc.
P.O. Box 219165
Kansas City, MO 64121-9165

Overnight Delivery:

JLL Income Property Trust, Inc.
SS&C GIDS, Inc.
801 Pennsylvania Ave Suite 219165
Kansas City, MO 64105

Electronic Delivery:

lasalle@dstsystems.com
Fax: (855) 223-2473
Questions: (855) 652-0277