

**JLL Income Property Trust
Declares 53rd Consecutive Quarterly Dividend**

Chicago (March 13, 2025) – JLL Income Property Trust, an institutionally managed daily NAV REIT (NASDAQ:[ZIPTAX](#); [ZIPTMX](#); [ZIPIAX](#); [ZIPIMX](#)) with approximately \$6.6 billion in portfolio equity and debt investments, announced that on March 12, 2024 its Board of Directors declared a dividend for the first quarter of 2025 of \$0.1575 per share. This will be the 53rd consecutive dividend paid to its stockholders.

The dividend is payable on or around March 28, 2025 to stockholders of record as of March 25, 2025. On an annualized basis, this gross dividend is equivalent to \$0.63 per share and represents a yield of approximately 5.5% on a NAV per share of \$11.47 as of December 31, 2024. All stockholders will receive \$0.1575 per share less applicable share class specific fees and the annualized yield will differ based on the share class.

“We are proud to maintain JLL Income Property Trust’s reputation as a reliable source of consistent income for our stockholders, with this being our 53rd consecutive quarterly dividend payable to stockholders,” said JLL Income Property Trust President and CEO Allan Swaringen. “Over our 13-year history, we have increased the dividend nine times for an average annual increase of 4.1% – providing important inflation-hedging income to our stockholders.”

A fourth quarter 2024 dividend of \$0.1575 per share, less applicable share class specific fees, was paid according to the table below on December 27, 2024 to stockholders of record as of December 23, 2024. Any future dividends will be approved at the discretion of the Board of Directors.

	M-I Share	A-I Share ¹	M Share ²	A Share ³
Q4 Quarterly Gross Dividend per Share	\$0.1575	\$0.1575	\$0.1575	\$0.1575
Less: Dealer Manager Fee per Share	-	(\$0.00689)	(\$0.00827)	(\$0.02179)
Q4 Quarterly Net Dividend per Share	\$0.1575	\$0.15061	\$0.14923	\$0.13571
NAV per Share as of December 31, 2024	\$11.47	\$11.49	\$11.48	\$11.46
Annualized Net Dividend Yield Based on NAV as of December 31, 2024	5.5%	5.2%	5.2%	4.7%

1. A dealer manager fee equal to 1/365th of 0.30% of NAV is allocated to Class A-I stockholders daily and reduces the quarterly dividend paid.
2. A dealer manager fee equal to 1/365th of 0.30% of NAV is allocated to Class M stockholders daily and reduces the quarterly dividend paid.
3. A dealer manager fee equal to 1/365th of 0.85% of NAV is allocated to Class A stockholders daily and reduces the quarterly dividend paid.

JLL Income Property Trust is an institutionally managed, daily NAV REIT that brings to investors a growing portfolio of commercial real estate investments selected by an institutional investment management team and

sponsored by one of the world's leading real estate services firms.

For more information on JLL Income Property Trust, please visit our website at www.jllipt.com.

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About JLL Income Property Trust, Inc. (NASDAQ: [ZIPTAX](#); [ZIPTMX](#); [ZIPIAX](#); [ZIPIMX](#)) is a daily NAV REIT that owns and manages a diversified portfolio of high quality, income-producing residential, industrial, grocery-anchored retail, healthcare, office and debt investments throughout the United States. JLL Income Property Trust expects to further diversify its real estate portfolio over time, including on a global basis. For more information, visit www.jllipt.com.

About LaSalle Investment Management | Investing Today. For Tomorrow.

LaSalle Investment Management is one of the world's leading real estate investment managers. On a global basis, LaSalle manages \$88.2 billion of assets in private and public real estate equity and debt investments as of Q3 2024. LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, corporations, endowments and private individuals from across the globe. LaSalle sponsors a complete range of investment vehicles, including separate accounts, open- and closed-end funds, public securities and entity-level investments.

Valuations, Forward Looking Statements and Future Results

This press release may contain forward-looking statements with respect to JLL Income Property Trust.

Forward-looking statements are statements that are not descriptions of historical facts and include statements regarding management's intentions, beliefs, expectations, research, market analysis, plans or predictions of the future. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements. Past performance is not indicative of future results and there can be no assurance that future dividends will be paid.

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