



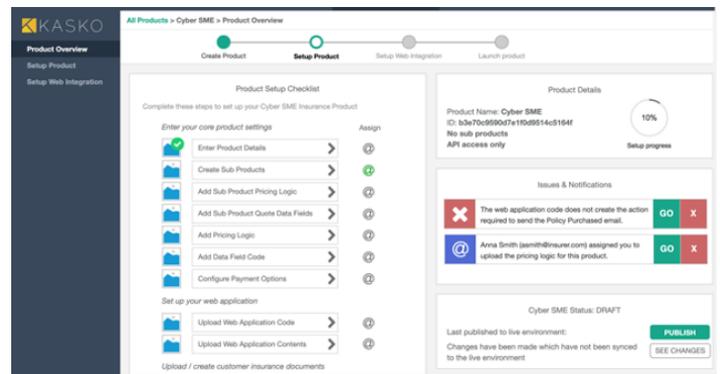
Company Snapshot

KASKO



KASKO SUMMARY

“KASKO was founded in 2015 by an insurance and a tech nerd to reduce friction within the interaction of policyholders and insurance providers. Providing InsurTech-as-a-Service to enable insurance carriers to time- and cost-effectively deliver customer-centric products directly to the policyholders or intermediaries. Our vision is to create a Visa/Mastercard-like transactional infrastructure for insurance markets globally to deliver the right insurance at the right time, at the right place.”



KEY METRICS

Product(s): **Multi-Line across Personal Lines & Commercial Lines**

Founded in: **2015**

Headquartered: **London**

Funding: **£2.5m**

Customers: **20+ across 8 countries**

Policies in Force: **40k**

ALTUS REVIEW

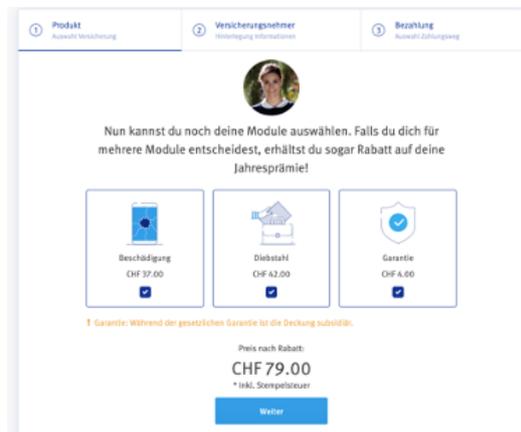
KASKO offers a subtly different proposition badging their offering as Insurtech as a Service, which nicely articulates the service they provide to the Insurance industry. KASKO provides the core capabilities (as visualised on the capability framework on page 2) of an insurance policy admin system with a focus on product flexibility and distributor onboarding.

A key differentiator to their service offering is the collaborative approach taken with partners, often getting involved at the ideation and design phases, helping their clients understand the art of the possible with regard to product design and therefore removing the limitations of building products for traditional policy admin systems.

KASKO is a cloud-based SaaS platform built on an open micro service architecture that can be used as a stand-alone policy admin platform (PAS) or as a distribution layer that can be easily added to or replaced with the Insurance core systems.

Alongside all the capabilities you would expect a PAS to provide, quote-offer-bind, payments, policy administration it also has some limited claims capabilities in that it provides an FNOL capability. The platform is scalable and provides a customer portal which are all accessible via a web app or REST API. These webapps are white-labelled, plug & play interfaces which can be integrated into any distribution channel and hugely reduces time to market.

The platform allows its clients to launch and scale products quickly (avg. time to market 4-8 weeks,) connecting to any distribution channel, and/or integrating to any 3rd party data or tech service. Currently KASKO, manage all the development in-house, working closely with their clients to provide a low cost solution which supports multiple products across both personal lines and commercial. However, self-service tooling, that will allow insurers' own IT, consultancy partners or IT outsourcing specialists to take over the configuration work is now in alpha.



Altus Capability Mapping: KASKO

The **Altus Capability Model** enables organisations to define what they do using a common language and understanding of the make-up of an end-to-end Insurance business.

Using the **Altus Insurance Capability Framework**, we have mapped KASKO to our General Insurance reference model, across 1,200 capabilities. The diagram below summarises the core capabilities, highlighting where they fit within the model.

Additional lower level capability mapping has been captured in our PEAK platform and is available on request.

As a technology provider, KASKO has been mapped to the business capabilities within the reference model that it can enable for organisations.

“KASKO offers a very extensive but modular platform, so we regularly have questions from insurers, about which part of their operations we can support. Altus’s industry mapping approach is a fantastic way to offer a clear visualisation on this topic “

Sergej Tolz

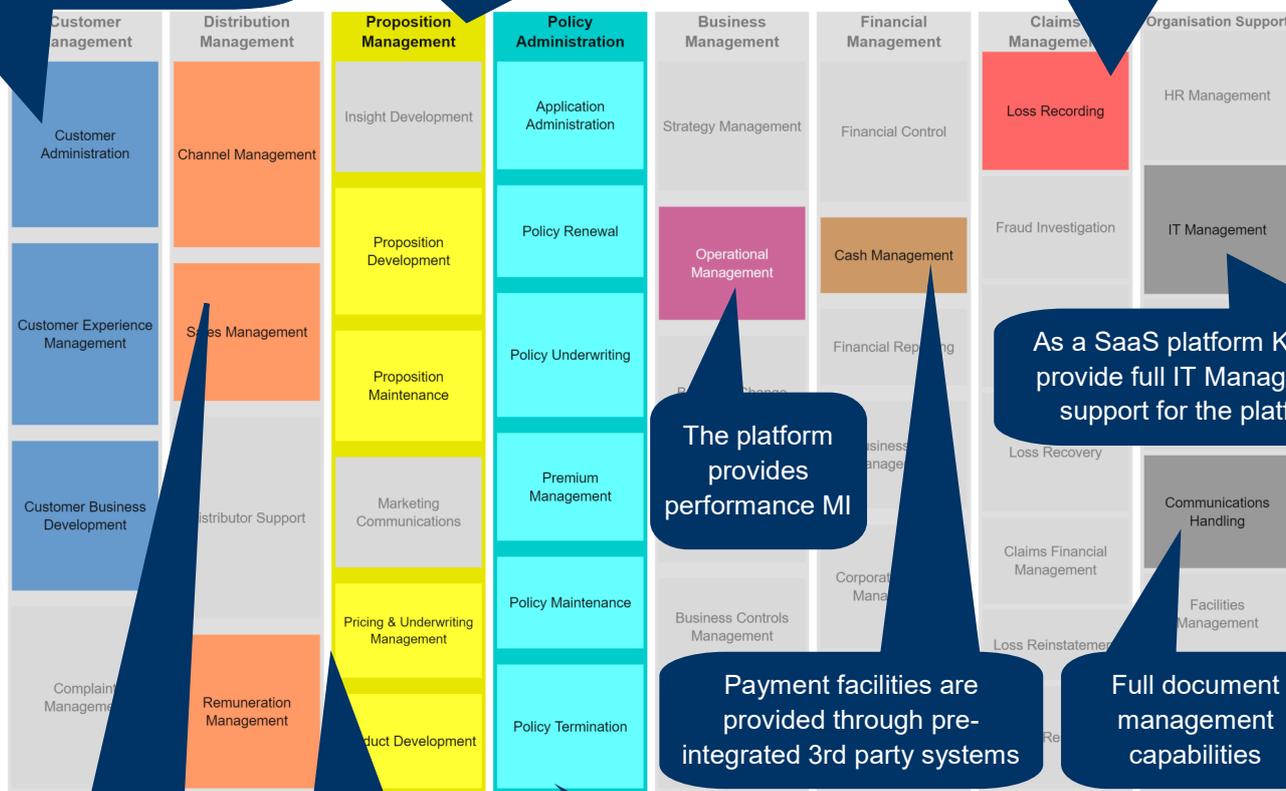
COO, KASKO



A white labelled customer portal is a core part of the platform

The core strength of the KASKO platform is that it enables insurers to launch and scale products quickly and at a low cost

FNOL capabilities are included as part of the core platform, facilitating the digitalisation of key processes



KASKO supports multiple channels and can be used as a standalone platform or as a distribution layer on top of an existing PAS

For rating you can utilise the KASKO rating engine or alternatively connect to a 3rd party rating engine

The platform provides performance MI

As a SaaS platform KASKO provide full IT Management support for the platform

Payment facilities are provided through pre-integrated 3rd party systems

Full document management capabilities

The modular Policy Mgmt system has its own back-end DB where the lifecycle of the policy is managed. If built on top of an existing insurer PAS, this data can be pushed to an insurer back-end.

Altus
MAKING FINANCIAL SERVICES FASTER

Find out more:

Altus:
altus.co.uk
01225 438 000
enquiries@altus.co.uk
www.altus.co.uk/sectors/insurance

KASKO:
www.kasko.io