

ECCHO Rules Revision History

Overview of ECCHO Rules 2021 Edition Changes

- The 2021 Edition of the ECCHO Rules was created in order to develop the inaugural ECCHO Rules paperback book.
- No substantive ECCHO Rules changes have been made since July 2020
- Non-substantive improvements included:
 - Expanded table of contents to include the subsections within Section XIX and Section XX with TOC links to sections/subsections
 - Updated Exhibit V flow diagrams into a more modern graphic (Rules pages 263, 264, 269, 270)
 - Exhibit III corrections:
 - 4. X9.100-110 corrected to “Document Imaging Compatibility”
 - FSTC image quality links

Overview of ECCHO Rules Changes Effective July 1, 2020

(Last substantive changes made to this version)

- One substantial change to the ECCHO Adjustment Matrix:
 - Added ECI Indemnity Claim/Disclaimer use case to WIC (Warranty Indemnity Claim) in order to process ECI indemnity claims with entry within one year
- Other minor changes to the ECCHO Adjustment Matrix included:
 - Correction to the documentation associated with Damages Due to Under encoding—changed from credit to debit. (A with entry claim for Damages Due to Underencoding is a debit)
 - Clarifying changes to the ECCHO Adjustments Matrix:
 - Added Regulation and ECCHO Rules citations
 - Added ‘Savings Bond’ to Pricing Error Adjustment
 - Added Use Case One and Use Case Two to Source of Receipt Item
 - Added words to headings: ‘Financial’, ‘Amount’ and ‘Adjusting Bank Submits’
 - Bolded Adjustment Reason name to stand out
 - Spelled out ‘Calendar’ and ‘Business’ Days (formerly ‘C’ and ‘B’)
 - Spelled out ‘Debit’ and ‘Credit’ (formerly ‘Dr’ and ‘Cr’)
 - Brought Explanation up to the Adjustment Reason cell
 - Improved grammar

Changed Exhibit V XIX(N) Deadline Text to:

- Paying Bank's customer files a customer written statement under penalty of perjury (WSUPP) with the Paying Bank
- Paying Bank has 90 Calendar Days within which to file a breach of warranty claim with the Depositary Bank
- Depositary Bank that receives claim within the proper timeframe may:
- Pay the claim (if it was without entry); or
- Provide disclaimer notice back to the Paying Bank within 15 Business Days of the receipt of the breach of warranty claim if able to disclaim; or
- Request a copy of the Paying Bank customer's written statement within 15 Business Days of the receipt of the breach of warranty claim
- Should a copy of the customer written statement be requested, Paying Bank has 15 Business Days to provide
- Depositary Bank may extend disclaimer deadline by 5 Business Days if customer written statement is not received
- Depositary Bank cannot disclaim on the basis that the depositing customer has evidence that the Paying Bank's customer authorized the payment

In addition to the ECCHO Rules changes, a Sample ECI Indemnity Claim Letter and a Sample ECI Indemnity Disclaim Form have been created and are available at:

https://www.eccho.org/returns_adjustments_resources

- Can be used with adjustment system or in a direct manual claim