



NEW YORK LAWYERS' PRACTICAL SKILLS SERIES

Real Estate Transactions— Commercial Property

Christina Kallas, Esq.

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Publisher's Note: As a result of the COVID crisis, Governor Cuomo has issued a number of Executive Orders that affect various deadlines and limitations periods, and the New York judicial districts have issued administrative orders that affect court operations and procedures. Practitioners are urged to keep abreast of continuing developments, including additional or extended Executive Orders and Court directives, by regularly visiting the Governor's Executive Orders web page, www.governor.ny.gov/executiveorders, the Unified Court System website, www.nycourts.gov, and the websites for the judicial districts and specific courts. Readers can also visit the NYSBA COVID-19 Information Center, nysba.org/covid-19-information-updates.



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* Some of the forms contained in this monograph are omitted from the downloadable forms accompanying this publication. These forms are obtainable from the following government agencies: the Internal Revenue Service, www.irs.gov, and the New York State Department of Taxation and Finance, www.tax.ny.gov.

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CHRISTINA KALLAS, ESQ.

Currently in private practice in New York City, Ms. Kallas has devoted a great deal of her career to commercial real estate, representing clients from individuals to businesses to commercial, investment and savings banks, and mortgage and insurance companies, and handling the sale, lease and financing of all types of commercial properties, including hotels, multi-family apartment complexes, shopping centers, restaurants, and garages, and Industrial Development Agency projects. On Wall Street, Ms. Kallas was instrumental in developing the new practice area resulting from the private sale of whole mortgage loans among different types of lenders and governmental agencies. For one investment banking client, long before the sub-prime mortgage crisis of 2008, she uncovered a mortgage sale fraud involving hundreds of institutions and \$1 billion in loan sales, and helped assure the conviction of the perpetrator. Ms. Kallas also has been a Vice President at Smith Barney, Harris Upham & Co. Inc., where she obtained her Series 7 and Series 63 licenses and sat on the trading desk.

Active for many years in the New York Women's Bar Association, www.nywba.org, Ms. Kallas is a past President and former Executive Director, as well as former Chair of the Real Estate, Technology and ADR committees. Ms. Kallas served for many years as co-chair of the Committee on International Women's Rights for the Women's Bar Association of the State of New York. She continues to serve on the Board of the Foundation of the NYWBA.

In keeping with her interest in helping those with mental illness, Ms. Kallas has been a facilitator of the Family Connections Program of the National Educational Alliance for Borderline Personality Disorder since 2003. She is the Public Member of the Dialectical Behavior Therapy Linehan Board of Certification.

