

**MEETING OF THE STANDING BUDGET COMMITTEE
RNC 2020 WINTER MEETING
JANUARY 22, 2020
TRUMP NATIONAL DORAL MIAMI
MIAMI, FL**

Glenn McCall, Chairman of the Standing Budget Committee and National Committeeman (“NCM”) for South Carolina, called the meeting of the Standing Budget Committee (“Committee”) to order at 2:49 p.m. on Wednesday, January 22, 2020, at the Trump National Doral Miami in Miami, Florida.

Chairman McCall called on Toni Anne Dashiell (National Committeewoman (“NCW”) Texas) to deliver the invocation. Steve Frias (NCM Rhode Island) led the Pledge of Allegiance.

Chairman McCall took a silent roll call of the members in attendance and announced a quorum was present. Without objection, Chairman McCall dispensed with the reading of the minutes from the December meeting of the Committee at RNC Headquarters in Washington, D.C. A motion to approve the minutes was made by Ron Kaufman (NCM Massachusetts) and was properly seconded. The motion to approve the previous minutes passed by voice vote.

Chairman McCall gave introductory remarks. Mr. McCall thanked the Committee for taking time out of their schedule to travel to Washington, D.C. in December for a productive meeting. Chairman McCall commented on a tremendous non-election year fundraising record for 2019 and thanked RNC Chairwoman Ronna McDaniel, Co-Chairman Tommy Hicks, Chief of Staff Richard Walters, Chief Financial Officer Josh Fisher, Finance Director Sarah Robinson and Finance Chairman Todd Ricketts for all their hard work and dedicated service. Chairman McCall was pleased to say that due to the tremendous leadership and fundraising efforts of Republican National Committee (“RNC”) officers, the RNC was in a very strong financial position headed into the 2020 election year.

Chairman McCall then called on RNC Chairwoman McDaniel to deliver her remarks. Chairwoman McDaniel thanked Chairman McCall and commended him on his exceptional work leading the Budget Committee. She also thanked Co-Chairman Tommy Hicks for all his hard work and service to the RNC. Chairman McDaniel then thanked Finance Chairman Todd Ricketts and Finance Director Sarah Robinson, adding that the RNC shattered eleven (11) monthly fundraising records and raised the most money ever in a non-presidential year, which resulted in nearly \$200 million cash on hand.

Chairman McCall then introduced Co-Chairman Tommy Hicks for his remarks. Co-Chairman Hicks echoed Chairwoman McDaniel’s comments and thanked the members of the Budget Committee, Chief of Staff Richard Walters, Finance Chairman Todd Ricketts, and Finance Director Sarah Robinson for all their hard work. Co-Chairman Hicks was excited to continue the hard work for the next year in order to ensure a successful November.

Chairman McCall then called on Treasurer Kaufman who gave a brief report thanking RNC leadership as well as RNC staff for all their hard work. Mr. Kaufman applauded the finance team for their incredible fundraising success and emphasized the continued importance fundraising will have the rest of the year.

Chairman McCall then introduced RNC Finance Director Sarah Robinson who first thanked Chairwoman McDaniel who, next to President Trump, was the number one fundraiser for the RNC. Ms. Robinson thanked Co-Chairman Tommy Hicks, Finance Chairman Todd Ricketts, Chief of Staff Richard Walters, Chief Financial Officer Josh Fisher, and the whole RNC finance team for their tireless efforts working for the party. Ms. Robinson then delivered a presentation recapping the fundraising numbers from 2019. The RNC revenue budget for 2019 was about \$140 million but the RNC raised \$241 million. The RNC expenditure budget for 2019 was \$54.6 million and the RNC ended up spending \$74.4 million. However, Ms. Robinson commented that spending \$20 million more to raise an extra \$100 million was best for the party. Ms. Robinson then presented a comparison of the RNC and DNC fundraising numbers. The RNC raised \$241 million compared to the DNC's \$93.1 million, with \$63.2 million cash on hand and no debt for the RNC and \$8.4 million cash on hand and \$6.5 million in debt for the DNC. Ms. Robinson ended her presentation and informed the Committee that the RNC finance team felt very confident in the budget they prepared for 2020.

Chief of Staff Richard Walters then gave brief remarks thanking Chairwoman McDaniel, Co-Chairman Tommy Hicks, Finance Chairman Todd Ricketts, and Finance Director Sarah Robinson. Mr. Walters discussed the RNC's investment in prospecting and the massive returns the program has generated. Mr. Walters concluded his remarks by thanking the Committee for placing their trust in the finance team and expressed his pride in their hard work.

Following brief discussion from members, Chairman McCall entertained a motion to approve the 2020 RNC budget as submitted, and the motion was made by George Leing (NCM Colorado) and properly seconded by Cindy Siddoway (NCW Idaho). The motion passed unanimously by voice vote, and the 2020 RNC budget was adopted.

Chairman McCall then entertained a motion to adjourn which was made by Steve Frias (NCM Rhode Island) and was properly seconded. The Budget Committee meeting adjourned at 3:18 p.m.

Respectfully submitted,

Glenn McCall
RNC Budget Committee Chairman